

ASX/Media Release  
28 July 2008

## **FURTHER SIGNIFICANT TIN INTERCEPTS FROM MT GARNET DRILLING PROGRAM**

### **Results also confirm continuing significant Iron mineralisation**

Australian tin exploration company Consolidated Tin Mines (ASX: CSD) (Consolidated Tin, the Company) is pleased to announce further significant Tin (Sn) and Iron (Fe) intercepts from the Company's recently completed drilling program at its flagship Mt Garnet Tin Project area in north Queensland.

Highlights from most recent assay results are as follows:

#### **Gillian Project**

Hole 3	29-31 metres downhole	<b>2 metres @ 1.65% Sn, 18.8% Fe</b>
Hole 4	14-27 metres downhole	<b>13 metres @ 2.02% Sn, 44.8% Fe</b>
	37-41 metres downhole	<b>4 metres @ 0.89% Sn, 43.3% Fe</b>
Hole 5	46-69 metres downhole	<b>20 metres @ 0.55% Sn, 25.3% Fe</b>
Hole 7	14-35 metres downhole	<b>21 metres @ 1.14% Sn, 32.7% Fe</b>
Hole 8	11-16 metres downhole	<b>5 metres @ 0.97% Sn, 51.2% Fe</b>

#### **Deadmans Gully Project**

Hole 25	0-21 metres downhole	<b>21 metres @ 0.49% Sn, 37.5% Fe</b>
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Full details of the latest results from the Mt Garnet drill program are shown in Table 1, attached to this announcement.

The Company is very encouraged by the results achieved to date from the Mt Garnet drill program and further results from the program will be released to the market in the near future as they become available.

Consolidated Tin executive technical director John Sainsbury said that the grades were better than the Company expected and in particular the first intercept in hole 4 was of very good width.

"Also, the iron results we continue to achieve, mostly occurring as magnetite, are very encouraging for the Company, and we will now also investigate the potential for iron concentrate at the Project area," Mr Sainsbury said.

The drill samples were collected at one metre intervals and assays were completed on each one metre sample at the Burnie Research Laboratory in Tasmania, using the XRF fusion method.

The recently completed drilling program targeted the Company's three key deposits: Gillian, Pinnacles and Deadmans Gully and was designed to provide verification of existing data and obtain material for metallurgical testing.

The Mt Garnet Project area is located 200km south west of Cairns in one of Australia's premier tin fields.

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The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation has been compiled by John Sainsbury (BSc, AusIMM). John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury is an executive director of Consolidated Tin Mines Limited. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.

## **About Consolidated Tin Mines**

Consolidated Tin Mines listed on the ASX in February this year with projects in one of the premier tin producing fields in Australia, and the Company is focused on discovering and developing major tin deposits in northern Queensland.

The company has acquired an impressive portfolio of advanced tin exploration projects in the southern Herberton tin field for development and transformation into a successful mining operation to provide increased shareholder returns.

Consolidated Tin is driven by an experienced board of directors with a proven record of successful exploration and mining. The Company's vision is to become the premier hard rock tin producer in Queensland.



**Table 1**

Hole	Intercept (m)	%Sn	%Fe	Hole	Intercept (m)	%Sn	%Fe	Hole	Intercept (m)	%Sn	%Fe
<b>H3 (Gillian)</b>				<b>H5 (Gillian)</b>				<b>H8 (Gillian)</b>			
	29-30	0.59	12.6		49-50	0.92	24.0		11-12	0.31	43.3
	30-31	2.70	25.0		50-51	0.10	6.2		12-13	0.27	63.7
	...				51-52	0.31	18.6		13-14	0.59	59.0
	45-46	0.29	40.7		52-53	1.59	36.0		14-15	1.34	56.6
	46-47	0.15	24.6		53-54	1.06	24.1		15-16	2.63	33.3
<b>H4 (Gillian)</b>					54-55	0.56	26.7	<b>H11 (Pinnacles)</b>			
	14-15	3.64	36.6		55-56	0.63	23.3		6-7	0.28	9.6
	15-16	4.98	47.9		56-57	0.52	24.1		7-8	0.23	8.2
	16-17	3.08	33.8		57-58	0.51	25.1		8-9	0.25	10.0
	17-18	3.76	45.1		58-59	0.38	22.2		9-10	0.26	8.6
	18-19	2.18	39.8		59-60	0.42	25.3		10-11	0.32	9.9
	19-20	1.80	52.6		60-61	0.45	26.2		11-12	0.32	10.2
	20-21	1.68	60.4		61-62	0.45	25.6		12-13	0.22	8.7
	21-22	1.03	54.3		62-63	0.41	37.6		13-14	0.20	8.6
	22-23	0.66	39.8		63-64	0.22	35.5		...		
	23-24	1.06	43.6		64-65	0.60	27.1		19-20	0.41	25.8
	24-25	0.69	39.4		65-66	0.62	26.2		20-21	0.61	26.4
	25-26	0.49	43.5		66-67	0.61	26.9		21-22	0.25	34.8
	26-27	1.23	45.7		67-68	0.60	24.1	<b>H25 (Deadmans Gully)</b>			
	...				68-69	0.51	21.3		0-1	0.88	50.6
	37-38	0.88	39.9	<b>H7 (Gillian)</b>					1-2	0.27	57.6
	38-39	0.85	47.6		14-15	0.64	18.2		2-3	0.36	52.6
	39-40	1.09	44.4		15-16	0.59	16.4		3-4	0.47	42.3
	40-41	0.38	30.8		16-17	1.91	33.4		4-5	0.68	30.4
					17-18	1.95	29.9		5-6	0.78	26.6
					18-19	1.73	33.9		6-7	0.86	26.1
					19-20	1.25	34.7		7-8	0.78	30.4
					20-21	1.14	36.4		8-9	0.44	53.9
					21-22	1.44	39.7		9-10	0.42	55.6
					22-23	1.10	31.6		10-11	0.32	52.5
					23-24	0.85	24.0		11-12	0.23	53.8
					24-25	1.35	35.8		12-13	0.35	53.4
					25-26	0.14	12.4		13-14	0.63	44.4
					26-27	0.16	12.5		14-15	0.24	24.3
					27-28	1.39	35.2		15-16	0.53	19.8
					28-29	1.58	37.6		16-17	0.65	19.2
					29-30	0.34	33.0		17-18	0.60	18.4
					30-31	1.44	52.6		18-19	0.26	20.9
					31-32	0.85	45.8		19-20	0.35	24.6
					32-33	0.63	57.9		20-21	0.27	31.0
					33-34	2.40	46.7				
					34-35	1.09	19.1				



**Table 1 (Cont.)**

Details of drill holes				
Hole No	MGA55 Location	Drill Azimuth	Drill Dip	Depth
H3	8040781N, 293802E	320 mag	60°	80m
H4	8040744N, 293737E	320 mag	60°	80m
H5	8040846N, 293866E	140 mag	60°	69m
H7	8040803N, 293866E	140 mag	60°	40m
H8	8041130N, 294213E	320 mag	60°	34m
H11	8045885N, 306088E	90 mag	60°	45m
H25	8054737N, 319930E	not applicable	90°	22m