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SIGNIFICANT TIN INTERCEPTS FROM MT GARNET DRILLING PROGRAM

Results also show significant Iron mineralisation

Australian tin exploration and development company Consolidated Tin Mines (ASX: CSD) is pleased to announce that the first results from its recently completed drilling program at the Company's flagship Mt Garnet Tin Project area in north Queensland have returned significant intercepts of both tin (Sn) and iron (Fe) mineralisation.

The Mt Garnet Project area is located around 200km south west of Cairns in one of Australia's premier tin fields.

The first assay results received were from two holes drilled at the Gillian Project. Summary results are as follows:

- Hole 1** **22-25 metres downhole, 3 metres at 2.82%Sn and 34.5%Fe**
35-45 metres downhole, 10 metres at 0.82%Sn and 38.3%Fe
- Hole 2** **36-38 metres downhole, 2 metres at 0.65%Sn and 27.4%Fe**
53-55 metres downhole, 2 metres at 2.07%Sn and 40.6%Fe
(Hole 2 ended in mineralisation at 55 metres)

Full details of results from the two holes available to date are attached (see Table 1 at the back of this announcement).

Consolidated Tin executive technical director John Sainsbury said that the results were very pleasing and confirmed the mineralisation concept the Company was testing.

"Further assay results will be available over the coming weeks and these will include assayed samples of the strike extent of mineralisation at the Gillian Project as well as from the Pinnacles and Deadmans Gully Project areas," Mr Sainsbury said.

The Drill samples were collected at one metre intervals and assays were completed on each one metre sample. The assay work was completed by the Burnie Research Laboratory in Tasmania by the XRF fusion method. Only total Sn and Fe results for the initial two holes are currently available.

The recently completed drilling program targeted the Company's three key deposits; Gillian, Pinnacles and Deadmans Gully and was designed to provide verification of existing data and obtain material for metallurgical testing.

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The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation has been compiled by John Sainsbury (BSc, AusIMM). John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury is an executive director of Consolidated Tin Mines Limited. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.

About Consolidated Tin Mines

Consolidated Tin Mines listed on the ASX in February this year with projects in one of the premier tin producing fields in Australia, and the Company is focused on discovering and developing major tin deposits in northern Queensland.

The company has acquired an impressive portfolio of advanced tin exploration projects in the southern Herberton tin field for development and transformation into a successful mining operation, to provide increased shareholder returns.

Consolidated Tin is driven by an experienced board of directors with a proven record of successful exploration and mining. The Company's vision is to become the premier hard rock tin producer in Queensland.



Table 1

Details of drill holes				
Hole No	MGA55 Location	Drill Azimuth	Drill Dip	Depth
H1	8040762N, 293772E	320 mag	60°	84m
H2	8040750N, 293772E	320 mag	60°	55m

Hole	Intercept (m)	%Sn	%Fe	Hole	Intercept (m)	%Sn	%Fe
H1				H2			
	22-23	4.69	35.3		36-37	0.57	19.2
	23-24	2.86	46.5		37-38	0.73	35.6
	24-25	0.91	21.8		...		
	...				53-54	1.40	36.1
	35-36	1.57	47.0		54-55	2.73	45.0
	36-37	1.36	48.0				
	37-38	0.90	39.4				
	38-39	0.58	47.7				
	39-40	1.10	39.7				
	40-41	0.84	30.8				
	41-42	0.67	42.8				
	42-43	0.16	15.6				
	43-44	0.57	27.5				
	44-45	0.48	44.7				