

CONSOLIDATED

TIN MINES LIMITED



ASX/Media Release
27 August 2009

PLACEMENT TO RAISE \$1M

Australian tin exploration company Consolidated Tin Mines Limited (ASX: CSD) is pleased to advise that it will undertake a placement of 10 million shares to professional and sophisticated investors at a placement price of A\$0.10, to raise A\$1million. For every share placed the company will also issue an attaching option exercisable by the payment of 20 cents each, on or before 31 December 2013.

The placement will be completed in two tranches;

Tranche 1 being 3,457,350 ordinary fully paid shares and 3,457,350 options will be issued under the company's 15 % placing facility

Tranche 2 being 6,542,650 ordinary fully paid shares and 6,542,650 options will be issued subject to shareholder approval at a meeting to be convened in October 2009.

The placement funds will be used for ongoing drilling and metallurgy work at the Gillian Tin Project and drilling and assaying at the Windermere Tin Project. In addition the funds will be used to advance the Alluvial Tin Project at Upper Battle Creek and for further exploration and evaluation work to continue progressing the Company's Mt Garnet Tin project, in far north Queensland.

ENDS

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ABOUT CONSOLIDATED TIN MINES LIMITED

Consolidated Tin Mines Limited (CSD) is a junior exploration company focused on Tin at Mt Garnet in the lower Herberton tin field in North Queensland.

The Company's goal is to become Queensland's premier tin producing company.

Consolidated Tin's short to medium term goals are:

- To further expand resources across its three key projects; Gillian, Pinnacles and Windermere to identify 8 to 10Mt JORC Resource
- Develop a hard rock mining operation
- Develop a centrally located mill capable of 1Mtpa
- Develop an alluvial mining operation
- Explore other known mineralisation in current tenement holding to provide resource expansion and additional mine life.