

CONSOLIDATED TIN MINES LIMITED



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CONSOLIDATED TIN TO ENTER DISCUSSIONS WITH POTENTIAL CHINESE OFFTAKE PARTNERS

Australian tin exploration and development Company Consolidated Tin Mines Limited (ASX: CSD) is pleased to announce that it will commence discussions with potential Chinese off-take and joint venture partners for its Mt Garnet Tin Project in Shanghai, China.

Consolidated Tin have a substantial land holding of quality tin assets at its Mt Garnet project, which is located in the Herberton Tin Field near Cairns in northern Queensland in one of Australia's largest tin producing areas.

Consolidated Tin managing director Ralph De Lacey will commence discussions next week with a number of investment groups and representatives of tin smelters on future off-take arrangements and joint venture investment partnerships for the development of the Mt Garnet Project.

This will include participation at the Queensland-China Trade and Investment Forum at the specific invitation of the Queensland government, which will feature approximately 100 potential Chinese investors. The Forum forms part of the Shanghai World Expo 2010.

The Mt Garnet Project has a **total JORC Resource of 5.27Mt @ 0.64% Tin**. This includes a **JORC Measured Resource of @ 1.2 million tonnes @ 0.82% Tin**, and a **JORC Indicated Resource of 824,100 tonnes @ 0.73% Tin**. The project area is made of three principle projects – Gillian, Pinnacles and Deadmans Gully. The Gillian Project is the Company's most advanced project.

The Mt Garnet Project area is also highly prospective for iron mineralisation, and also has a **JORC Iron resource of 5.3Mt @ 26.39% Iron (Fe)**.

Through the development of the Mt Garnet Project, Consolidated Tin plans to become Queensland's major tin producing company. It also has a portfolio of alluvial tin projects in the same region, which it is looking to bring into production in the near term, to provide strong cash flows for the Company.

TIN (Sn)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	0.82	824,100	0.73	974,100	0.83	3,001,200	0.80
Pinnacles - Wafer	-	-	218,200	0.49	1,133,100	0.39	1,351,300	0.41
Pinnacles - Sniska	-	-	-	-	306,900	0.32	306,900	0.32
Pinnacles - Hartog	-	-	-	-	212,700	0.51	212,700	0.51
Deadmans Gully	-	-	401,500	0.49	-	-	401,500	0.49
TOTAL	1,203,000	0.82	1,443,800	0.63	2,626,800	0.56	5,273,600	0.64

IRON (Fe)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	31.35	824,100	29.75	974,100	30.98	3,001,200	30.79
Pinnacles - Wafer	-	-	218,200	20.21	1,133,100	27.88	1,351,300	16.87
Pinnacles - Sniska	-	-	-	-	306,900	22.90	306,900	22.90
Pinnacles - Hartog	-	-	-	-	212,700	13.75	212,700	13.75
Deadmans Gully	-	-	401,500	34.89	-	-	401,500	34.89
TOTAL	1,203,000	31.35	1,443,800	29.73	2,626,800	27.30	5,273,600	26.39

The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation has been compiled by John Sainsbury (BSc, AusIMM). John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to be a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury is an executive director of Consolidated Tin Mines Limited. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.

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ABOUT CONSOLIDATED TIN MINES LIMITED

Consolidated Tin Mines Limited (CSD) is a junior exploration company focused on Tin at Mt Garnet in the lower Herberton tin field in North Queensland.

The Company's goal is to become Queensland's premier tin producing company. Consolidated Tin's short to medium term goals are:

- To further expand resources across its three key projects; Gillian, Pinnacles and Windermere to identify 8 to 10Mt JORC Resource
- Develop a hard rock mining operation
- Develop a centrally located mill capable of 1Mtpa
- Develop an alluvial mining operation
- Explore other known mineralisation in current tenement holding to provide resource expansion and additional mine life.