

27th of October 2010

ASX/MEDIA RELEASE

Key Points

- ◇ Drilling has commenced on the recently granted Windermere Project (MDL 381) at the Company's Mt Garnet Tin Project in northern Queensland.
- ◇ This program is a 40 hole Reverse Circulation, 2000m drill program planned to provide an upgrade of the current Windermere JORC resource estimation.
- ◇ The Windermere Project currently has an Inferred JORC Resource of 2.1Mt @ 0.55% Tin .
- ◇ The total JORC Mineral Resource at the Mt Garnet Project is now 7.3Mt @ 0.6% Tin.
- ◇ The Windermere Project is one of three key projects that makes up the Mt Garnet Tin project area; the others being the Gillian Project and Pinnacles Project.
- ◇ Consolidated Tin plans to develop the Mt Garnet project area into Queensland's major hard rock tin mine.



Snapshot:

Current CSD Share Price: **\$0.16**

Current LME Tin Price: **\$26,790**

Detailed information at
www.cstdtin.com.au

Consolidated Tin Mines Limited announces Drilling commenced on Windermere Project

Australian tin exploration and development company Consolidated Tin Mines (ASX: CSD) is pleased to announce that it has commenced drilling at the Windermere project at the Company's Mt Garnet Tin project area near Cairns in northern Queensland.

This first stage drilling program at Windermere will be a 2000 metres Reverse Circulation program over 40 holes, to test the strike extent of the mineralisation at 40 metre spacing. The Company will focus the current phase of drilling on upgrading the JORC Resource category for the Windermere project from Inferred to Indicated.

Drilling has commenced after the Queensland state government formally granted the Windermere Project (Mineral Development Licence 381). This drilling program is expected to take about three weeks to complete.

The planned intersection depth of drilling will be approximately 30 metre vertical depth below surface. Historic records indicate the mineralisation is steeply dipping to the east and drill direction will be from east to west. The Company plans to confirm the tabular nature of the mineralisation, the potential large tonnage and potential economic tin mineralisation at Windermere, as well as potential iron and base metals mineralisation.

The Windermere Mineral Development Licence was purchased from Bluestone Nominees in February 2008, and is now being transferred to 100% CSD ownership.

The Windermere Project has a current Inferred **JORC Mineral Resource of 2.1Mt @ 0.55% Tin (Sn)** (see ASX announcement 7th September).

The Company's Mt Garnet Tin project comprises three main project areas; the Windermere (including Deadmans Gully), Gillian and Pinnacles projects. (see Figure 1, Attached). The Mt Garnet project has a **total JORC Mineral Resource of 7.3Mt @ 0.60% Tin (Sn)**.

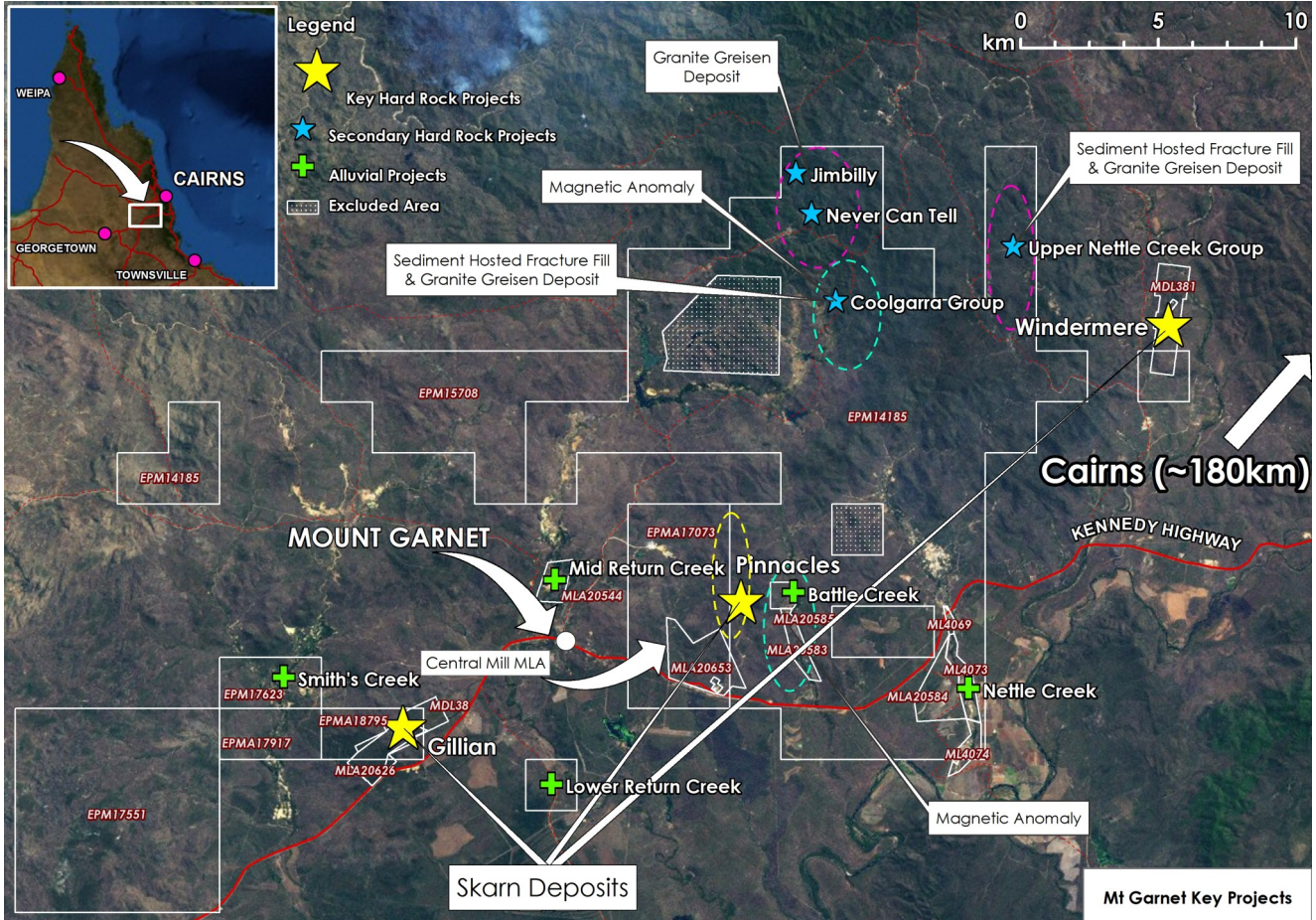
A breakdown of the total JORC Resource at the Mt Garnet project is shown in Table 1 attached.

Registered Office:

395 Lake Street,
Cairns North, QLD, 4870

ENDS

Figure 1: Key Project map



For further information please contact;

Ralph De Lacey
 Managing Director
 Consolidated Tin Mines
 P: 07 4032 3319
 M: 0428 163 176
 E: ralph@csdtin.com.au
 W: www.csdtin.com.au

James Moses
 Investor Relations and Media Relations
 Mandate Corporate
 M: 0420 991 574
 E: james@mandatecorporate.com.au

ABOUT CONSOLIDATED TIN MINES LIMITED

Consolidated Tin Mines Limited ((ASX: CSD) is a junior exploration company focused on Tin at Mt Garnet in the lower Herberton tin field in north Queensland.

The Company's goal is to become Queensland's premier tin producing company. Consolidated Tin's short to medium term goals are:

- Develop a hard rock mining operation
- Develop a centrally located mill capable of 1Mtpa
- Develop an alluvial mining operation
- Explore other known mineralisation in current tenement holding to provide resource expansion and additional mine life



Table 1: JORC Resource Table

TIN (Sn)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	0.82	824,100	0.73	974,100	0.77	3,001,200	0.78
Pinnacles - Wafer	-	-	218,200	0.49	1,133,100	0.39	1,351,300	0.41
Pinnacles - Sniska	-	-	-	-	306,900	0.32	306,900	0.32
Pinnacles - Hartog	-	-	-	-	212,700	0.51	212,700	0.51
Deadmans Gully	-	-	401,500	0.49	-	-	401,500	0.49
Windermere	-	-	-	-	2,103,000	0.55	2,103,000	0.55
TOTAL	1,203,000	0.82	1,443,800	0.63	4,729,800	0.54	7,376,600	0.60

IRON (Fe)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	31.35	824,100	29.75	974,100	27.67	3,001,200	29.72
Pinnacles - Wafer	-	-	218,200	20.21	1,133,100	27.88	1,351,300	16.87
Pinnacles - Sniska	-	-	-	-	306,900	22.90	306,900	22.90
Pinnacles - Hartog	-	-	-	-	212,700	13.75	212,700	13.75
Deadmans Gully	-	-	401,500	34.89	-	-	401,500	34.89
TOTAL	1,203,000	31.35	1,443,800	29.73	2,626,800	26.08	5,273,600	25.78

FLUORINE (F)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Pinnacles - Wafer	-	-	-	-	348,300	18.54	348,300	18.54
Pinnacles - Sniska	-	-	-	-	306,900	12.00	306,900	12.00
Pinnacles - Hartog	-	-	-	-	212,700	15.50	212,700	15.50
Pinnacles - Llahsram	-	-	-	-	91,700	13.00	91,700	13.00
TOTAL	-	-	-	-	959,600	15.25	959,600	15.25

The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation is based on information compiled by John Sainsbury (BSc, AusIMM) an executive director of Consolidated Tin Mines Limited. John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.