

CONSOLIDATED TIN MINES LIMITED



ASX/Media Release
26 May 2010

CONSOLIDATED TIN MINES TO PROCEED TO PRE-FEASIBILITY STUDY

Entitlement Issue to raise up to \$2.16 million

Australian tin exploration and development company, Consolidated Tin Mines Limited (CSD) is pleased to announce that it will proceed to a pre-feasibility study at the company's Mt Garnet Tin Project in North Queensland.

The company has recently undertaken an in-house preliminary scoping-level study on the Mt Garnet tin project the highlights of which are;

- A total JORC Resource at the Mt Garnet Project of 5.27 million tonnes @ 0.64% Tin, including;
 - 1.2 million tonnes @ 0.82% Tin in the Measured category, and
 - 824,100 tonnes @ 0.73% Tin in the Indicated category
- Significantly improved metallurgical recoveries, and
- Financial modelling that demonstrates significant long term revenues and operating margins from the project at current tin prices

In conjunction with an independent, external review being undertaken to validate the company's preliminary internal findings on the project's economic viability the Company will commission a Pre-feasibility Study to be commenced in the next Quarter.

The Pre-feasibility study will be funded by a 1:1 Entitlement issue at 4 cents per share to raise up to \$2.16 million if fully subscribed.

A Prospectus providing details of the Entitlement Issue will be lodged as soon as possible.

ENDS

For further information please contact;

Ralph De Lacey
Managing Director
Consolidated Tin Mines Limited
P: 07 4032 3319
M: 0428 163 176
E: rd@csttin.com.au
W: www.csttin.com.au

James Moses
Investor Relations and Media Relations
Mandate Corporate
M: 0420 991 574
E: james@mandatecorporate.com.au

CONSOLIDATED TIN MINES LIMITED

ABN 57 126 635 606 ACN: 126 634 606
395 Lake Street North Cairns Qld 4870.
Ph (07) 4032 3319 – Fax (07) 4027 9429
Email: admin@csttin.com.au

ABOUT CONSOLIDATED TIN MINES LIMITED

Consolidated Tin Mines Limited (CSD) is a junior exploration company with current focus on Tin at Mt Garnet in the lower Herberton tin field in North Queensland.

Short to medium term goals are:

- Further expand resources at Gillian, Pinnacles and Windermere/Deadmans Gully.
- Develop a hard rock mining operation
- Develop an alluvial mining operation
- Explore other known mineralisation within current tenement holding to provide resource expansion

Table 1: Current JORC Resource at Mt Garnet Tin Project

TIN (Sn)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	0.82	824,100	0.73	974,100	0.83	3,001,200	0.80
Pinnacles - Wafer	-	-	218,200	0.49	1,133,100	0.39	1,351,300	0.41
Pinnacles - Sniska	-	-	-	-	306,900	0.32	306,900	0.32
Pinnacles - Hartog	-	-	-	-	212,700	0.51	212,700	0.51
Deadmans Gully	-	-	401,500	0.49	-	-	401,500	0.49
TOTAL	1,203,000	0.82	1,443,800	0.63	2,626,800	0.56	5,273,600	0.64

The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation has been compiled by John Sainsbury (BSc, AusIMM). John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to be a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury is an executive director of Consolidated Tin Mines Limited. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.