

CONSOLIDATED TIN MINES LIMITED



28 May 2010

Company Announcements Office

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Notification to Optionholders – Entitlement Issue

Please find attached a notification to optionholders sent today regarding the Entitlement Issue for which a Prospectus was lodged with the ASX on 28 May 2010.

Yours sincerely

CONSOLIDATED TIN MINES LIMITED



Kevin Hart
Company Secretary

CONSOLIDATED TIN MINES LIMITED

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CONSOLIDATED TIN MINES LIMITED

28 May 2010

Dear Option holder

Notice of Non-Renounceable Entitlement Issue to Optionholders

We are writing to in relation to your option holding in Consolidated Tin Mines Limited ("Company").

The Company has announced to ASX Limited ("ASX") the details of a pro rata non-renounceable entitlement issue on the basis of one (1) new fully paid share (Share) for every one (1) Share held by shareholders of the Company as at 5.00pm WST on 8 June 2010, at an issue price of \$0.04 per Share ("Offer").

Pursuant to the terms of the options that were issued to you, the Company is required to notify you of your right to participate in any pro rata issue of securities if you exercise your options prior to the record date for the pro rata issue.

Accordingly, take notice that in order to participate in the Offer you will need to exercise your options prior to the record date of the Offer, being 8 June 2010.

The Company has lodged a Prospectus in relation to the Offer at the Australian Securities and Investments Commission and this document will be dispatched to shareholders of the Company on 15 June 2010.

Should you have any queries in relation to this matter, please do not hesitate to contact the Company Secretary on (08) 9316 9100.

Yours faithfully



Kevin Hart
Company Secretary