

12th of April 2011

ASX/MEDIA RELEASE

Key Points

- ◇ The Company is pleased to announce a 1-for-4 fully underwritten non-renounceable pro-rata entitlement offer to raise \$3.8 million
- ◇ Capital will be used to accelerate development at the Mt Garnet Tin project
- ◇ Drilling will continue in order to upgrade the project JORC resource category and tin tonnage
- ◇ Project study work, including road transport, environmental & infrastructure studies, are ongoing
- ◇ The Mt Garnet project comprises three main project areas; the Windermere, Gillian and Pinnacles projects.
- ◇ The Mt Garnet project has a total JORC Resource of 7.3Mt @ 0.60% Tin



Snapshot:

Current CSD Share Price: **\$0.14**

Current LME Tin Price: **\$33,000**

Detailed information at
www.cstdtin.com.au

Fully Underwritten Non-Renounceable Entitlement Issue to raise \$3.8 Million

Australian tin exploration and development company, Consolidated Tin Mines Limited (CSD) is pleased to announce a 1-for-4 fully underwritten non-renounceable pro-rata entitlement offer to raise \$3.8 million, before costs of the offer, to accelerate development at its Mt Garnet Tin Project in North Queensland.

The money raised will be used to advance the work currently underway for the project including:

- Drilling to upgrade JORC resource category and additional tonnage at Gillian, Pinnacles and Windermere/Deadmans Gully (refer ASX Announcement 16th February)
- Continue metallurgical pilot testing currently underway at Greenbushes and other confirmatory testwork
- Accelerate project study work including road transport analysis being completed by SKM, environmental and other infrastructure studies currently underway

The entitlement offer will be made on the basis of 1 new ordinary share for every 4 existing ordinary shares held at the record date. The entitlement offer price will be 12 cents per share. In addition, for each new share subscribed for pursuant to the offer, the Company will issue one attaching option, exercisable by payment of 20 cents each on or before 31 December 2013. The Company intends to apply to ASX for quotation of the options attaching to the offer.

The entitlement offer is fully underwritten by RM Corporate Finance Pty Ltd (AFSL 315235). The underwriting is subject to standard terms and conditions and further details will be set out in the Prospectus. The Company has agreed to pay the Underwriter a total underwriting fee of 6% (excluding GST) of the value of the amount underwritten, as well as reimbursement of expenses.

A detailed timetable and Prospectus providing details of the Entitlement Issue will be lodged as soon as possible.

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ENDS

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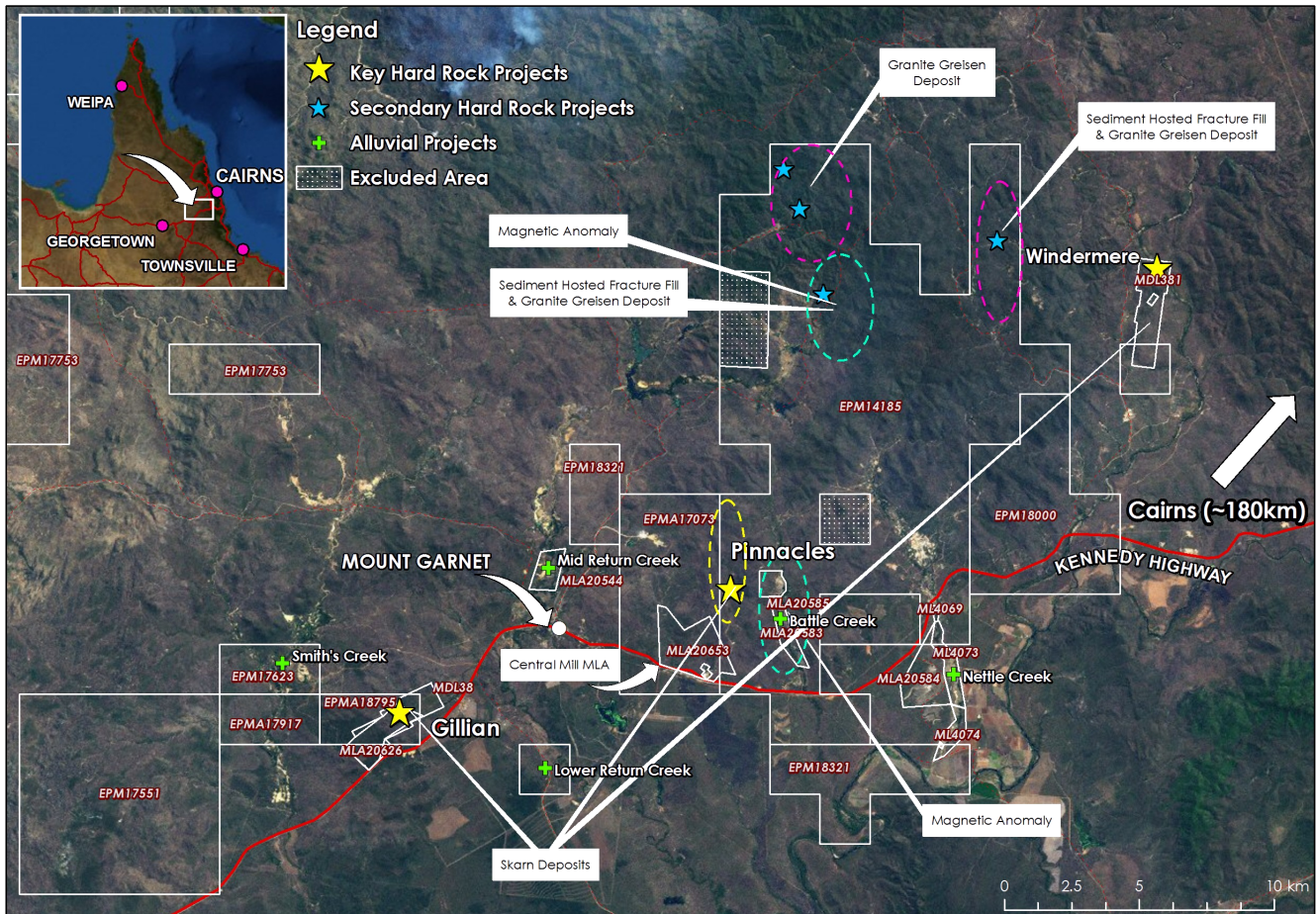
About Consolidated Tin Mines:

Consolidated Tin Mines Limited (ASX: CSD) is a junior exploration company focused on Tin at Mt Garnet in the lower Herberton Tinfield in north Queensland.

The Company's goal is to become a major Australian tin producing company. Consolidated Tin's short to medium term goals are:

- Develop a hard rock mining operation
- Develop a centrally located mill capable of 1Mtpa
- Develop an alluvial mining operation
- Explore other known mineralisation in current tenement holding to provide resource expansion and additional mine life

Figure 1: Key Projects Map



Consolidated Tin Mines Limited

ANNOUNCEMENT

12th of April 2011

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Table 1: JORC Resource table

TIN (Sn)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	0.82	824,100	0.73	974,100	0.77	3,001,200	0.78
Pinnacles - Wafer	-	-	218,200	0.49	1,133,100	0.39	1,351,300	0.41
Pinnacles - Sniska	-	-	-	-	306,900	0.32	306,900	0.32
Pinnacles - Hartog	-	-	-	-	212,700	0.51	212,700	0.51
Deadmans Gully	-	-	401,500	0.49	-	-	401,500	0.49
Windermere	-	-	-	-	2,103,000	0.55	2,103,000	0.55
TOTAL	1,203,000	0.82	1,443,800	0.63	4,729,800	0.54	7,376,600	0.60

IRON (Fe)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	31.35	824,100	29.75	974,100	27.67	3,001,200	29.72
Pinnacles - Wafer	-	-	218,200	20.21	1,133,100	27.88	1,351,300	16.87
Pinnacles - Sniska	-	-	-	-	306,900	22.90	306,900	22.90
Pinnacles - Hartog	-	-	-	-	212,700	13.75	212,700	13.75
Deadmans Gully	-	-	401,500	34.89	-	-	401,500	34.89
TOTAL	1,203,000	31.35	1,443,800	29.73	2,626,800	26.08	5,273,600	25.78

FLUORINE (F)	Measured tonnes	Grade%	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Pinnacles - Wafer	-	-	-	-	348,300	18.54	348,300	18.54
Pinnacles - Sniska	-	-	-	-	306,900	12.00	306,900	12.00
Pinnacles - Hartog	-	-	-	-	212,700	15.50	212,700	15.50
Pinnacles - Llahsram	-	-	-	-	91,700	13.00	91,700	13.00
TOTAL	-	-	-	-	959,600	15.25	959,600	15.25

The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation is based on information compiled by John Sainsbury (BSc, AusIMM) an executive director of Consolidated Tin Mines Limited. John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.