

CONSOLIDATED TIN MINES LIMITED



5 May 2011

Company Announcements Office

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

UNDERWRITTEN NON-RENOUNCEABLE ENTITLEMENT ISSUE – DESPATCH OF PROSPECTUS AND ENTITLEMENT AND ACCEPTANCE FORM

The Company is pleased to advise that the Prospectus and Entitlement and Acceptance form has been dispatched to shareholders today.

Key dates

With respect to the Entitlement Issue, the Company will accept applications until 5.00pm WST on Thursday, 19 May 2011 (**Closing Date**) or any other date the Directors in their absolute discretion determine, subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable law. An indicative timetable for the Entitlement Issue is as follows:

Event	Date
Record Date for Determining Entitlement to New Shares	29 April 2011
Prospectus and Entitlement and Acceptance Form Despatched to Eligible Shareholders	5 May 2011
Closing Date for Receipt of Acceptances and Application Monies *	19 May 2011
Securities quoted on a deferred settlement basis	20 May 2011
Underwriter notified of under-subscriptions	23 May 2011
Anticipated Date for Allotment and Issue of New Shares*	27 May 2011
Despatch of Holding Statements*	27 May 2011

* Subject to the Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer. Any extension of the Closing Date will have a consequential effect on the anticipated date for allotment and issue of the New Shares.

Fully Underwritten

The Offer is fully underwritten by RM Corporate Finance Pty Ltd (ACN 108 084 386) (**Underwriter**). Entitlements as a result of additional Shares issued due to the exercise of Options prior to the Record Date will be underwritten. The underwriting is subject to standard terms and conditions and further details are set out in the Prospectus.

The Company has agreed to pay the Underwriter a total fee amounting to 6% (excluding GST) of the Underwritten Amount, as well as reimbursement of expenses.

Yours sincerely

CONSOLIDATED TIN MINES LIMITED



Kevin Hart
Company Secretary