

Key Points

- ◇ Drilling has commenced on the Pinnacles Project at the Company's Mt Garnet Tin Project in northern Queensland
- ◇ This program, which includes drilling at other projects including Windermere and Gillian, will be approximately 4000m
- ◇ As part of the ongoing study work hydrogeological drilling will be carried out at Upper Battle Creek
- ◇ The total JORC Mineral Resource at the Mt Garnet Project is now 7.3Mt @ 0.6% Tin.
- ◇ The three key projects that make up the Mt Garnet Tin project are the Pinnacles, Gillian and Windermere Projects
- ◇ Consolidated Tin plans to develop the Mt Garnet project area into Queensland's major hard rock tin mine



Snapshot:

Current CSD Share Price: **\$0.065**

Current LME Tin Price: **\$22,715**

Detailed information at
www.cstdtin.com.au

Further Drilling Program commences at Mt Garnet Project

Australian tin exploration and development company Consolidated Tin Mines (ASX: CSD) is pleased to announce that a further drilling program has commenced at the Company's Mt Garnet Tin project area near Cairns in northern Queensland.

Current planning is for approximately 4,000 metres of drilling to be completed over the next 6 weeks at various locations including:

- RC drilling at the Pinnacles Project focused on areas not previously drilled by CSD and aimed at testing historic drill information and possible extensions of the current mineralisation.
- Combination RC collar and diamond drilling at Gillian to follow up the wider basal intersections in the resource and provide geological structural information.
- RC drilling at the Smith Creek regional target to test skarn mineralization under the current alluvium.
- Multipurpose RC drilling at Upper Battle Creek to confirm thickness and grades of the surface alluvium and to test at depth the granite substructure. This program will also include hydrogeological drilling to test water drawdown for the current study work.
- Further RC drilling at Windermere to follow up the high grade targets identified in the last program.
- RC drilling on the Coolgarra Project.

In addition to the drilling program, on ground work involving geochemical sampling and analysis, using a portable XRF unit, will be carried out on the Never Can Tell and Jimbilly targets.

The Company anticipates receipt of the final results from the last round of drilling within the next 2 weeks. These will be released to the market as soon as possible after review.

ENDS

Registered Office:

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Table 1: JORC Resource table

| TIN (Sn) | Measured tonnes | Grade % | Indicated tonnes | Grade % | Inferred tonnes | Grade % | Total tonnes | Grade % |
|--------------------|--------------------|-------------|---------------------|-------------|--------------------|-------------|-------------------------|--------------------|
| Gillian | 1,203,000 | 0.82 | 824,100 | 0.73 | 974,100 | 0.77 | 3,001,200 | 0.78 |
| Pinnacles - Wafer | - | - | 218,200 | 0.49 | 1,133,100 | 0.39 | 1,351,300 | 0.41 |
| Pinnacles - Sniska | - | - | - | - | 306,900 | 0.32 | 306,900 | 0.32 |
| Pinnacles - Hartog | - | - | - | - | 212,700 | 0.51 | 212,700 | 0.51 |
| Deadmans Gully | - | - | 401,500 | 0.49 | - | - | 401,500 | 0.49 |
| Windermere | - | - | - | - | 2,103,000 | 0.55 | 2,103,000 | 0.55 |
| TOTAL | 1,203,000 | 0.82 | 1,443,800 | 0.63 | 4,729,800 | 0.54 | 7,376,600 | 0.60 |

| IRON (Fe) | Measured tonnes | Grade % | Indicated tonnes | Grade % | Inferred tonnes | Grade % | Total tonnes | Grade % |
|--------------------|--------------------|--------------|---------------------|--------------|--------------------|--------------|-------------------------|--------------------|
| Gillian | 1,203,000 | 31.35 | 824,100 | 29.75 | 974,100 | 27.67 | 3,001,200 | 29.72 |
| Pinnacles - Wafer | - | - | 218,200 | 20.21 | 1,133,100 | 27.88 | 1,351,300 | 16.87 |
| Pinnacles - Sniska | - | - | - | - | 306,900 | 22.90 | 306,900 | 22.90 |
| Pinnacles - Hartog | - | - | - | - | 212,700 | 13.75 | 212,700 | 13.75 |
| Deadmans Gully | - | - | 401,500 | 34.89 | - | - | 401,500 | 34.89 |
| TOTAL | 1,203,000 | 31.35 | 1,443,800 | 29.73 | 2,626,800 | 26.08 | 5,273,600 | 25.78 |

| FLUORINE (F) | Measured tonnes | Grade % | Indicated tonnes | Grade % | Inferred tonnes | Grade % | Total tonnes | Grade % |
|----------------------|--------------------|------------|---------------------|------------|--------------------|--------------|-------------------------|--------------------|
| Pinnacles - Wafer | - | - | - | - | 348,300 | 18.54 | 348,300 | 18.54 |
| Pinnacles - Sniska | - | - | - | - | 306,900 | 12.00 | 306,900 | 12.00 |
| Pinnacles - Hartog | - | - | - | - | 212,700 | 15.50 | 212,700 | 15.50 |
| Pinnacles - Llahsram | - | - | - | - | 91,700 | 13.00 | 91,700 | 13.00 |
| TOTAL | - | - | - | - | 959,600 | 15.25 | 959,600 | 15.25 |

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The information contained in this report that relates to assay results of rock samples & drill chips, to mineral resource estimates & to ore reserve estimates of mineralization is based on information compiled by John Sainsbury (BSc, AusIMM). John Sainsbury is a geologist of 30 years experience & has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources & Ore Reserves - JORC Code, 2004 Edition. John Sainsbury is a full time employee of Consolidated Tin Mines Limited & has consented to the inclusion of this information in the form & context in which it appears.