



Snapshot:

Current CSD Share Price: **\$0.060**

Current LME Tin Price: **\$22,950**

Detailed information at
www.cstmin.com.au

Key Points

- ◇ Additional **13,440 tonne** tin resource provides a substantial increase to the Company's valuation
- ◇ The Company's Primary focus remains on the development of the Mt Garnet tin Project
- ◇ Jeannie River provides a secondary pipeline to production for the Company
- ◇ The three key projects that make up the Mt Garnet Tin project are the Pinnacles, Gillian and Windermere Projects
- ◇ Consolidated Tin plans to develop the Mt Garnet project area into Queensland's major hard rock tin mine

Additional Tin Resource Acquired at Jeannie River

Australian tin exploration and development company Consolidated Tin Mines (ASX: CSD) is pleased to announce agreement has been reached with Friends Exploration Pty Ltd to purchase 100% of the Jeanie River prospect located in north Queensland.

The Jeanie River project is located approximately 321 km north of the Company's key Mt Garnet Tin project, near Cairns in northern Queensland (Refer Figure 1). The deposit was discovered in 1980 by CEC, the exploration arm of MIM, who conducted substantial exploration on the tenement, including airborne magnetic surveys and RC and diamond drilling.

Review of the drilling and geological data accumulated to date has established an inaugural Inferred JORC Resource of 2.24Mt @ 0.6%Sn. Current tin price is \$22,950.

Preliminary geological evaluation indicates the cassiterite is similar to Consolidated Tin Mines 'non skarn' prospects in the Mt Garnet area (e.g. Coolgarra, Never Can Tell, Jimbilly), being cassiterite mineralised quartz veins (with some sulphide mineralisation) hosted in deformed Palaeozoic sediments which has been intruded by granite (see attachment 1)

Managing Director Ralph De Lacey said 'The Jeannie River prospect fits well with CSD aspirations to become a major tin producer in north Queensland and is an excellent addition to our current holding at Mt Garnet. The prospect has had substantial exploration carried out with a significant amount of high quality data generated. Our strategy will be to progress the Jeanie River project at a controlled rate without taking the focus off the primary objective, which is the development of the Mt Garnet project'.

The agreed purchase price for 100% of the Jeannie River Prospect is 750,000 fully paid CSD shares.

Jeannie River Background

The Jeannie River Tin prospect is located north of Cooktown in north Queensland (Refer Figure 1). The granted EPM area is 21 square kilometers. The major mineralisation within the EPM lies outside the Cape Melville National Park boundary (Refer Figure 2).

CEC conducted an airborne geophysics survey north of Cooktown along the eastern seaboard of Queensland. This survey revealed a large magnetic anomaly under cover in the northern reaches of Jeanie River (Refer Figure 3).

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On ground survey located some areas of outcropping lode mineralization. CEC drilled through the shallow alluvium to locate the source of the magnetic anomaly and mineralisation. A total of approximately 9,000m of drilling was carried out during the following years (3662m of percussion drilling and 5263m of diamond drilling) which provided geological interpretation of the prospect (Refer Figures 4).

ENDS

Attachments: -

Figure 1: *Location in relation to Mt Garnet & Cooktown*

Figure 2: *Jeannie River EPM and location map*

Figure 3: *Magnetic anomaly*

Figure 4: *Jeanie River prospect overview*

Table 1: *Current JORC Tin Resource Table*

Attachment 1: *Geologist Report*

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About Consolidated Tin Mines:

Consolidated Tin Mines is an emerging ASX-listed (ASX: CSD) tin explorer and developer, whose major project is the Mt Garnet Tin Project near Cairns in Queensland, Australia. The project is located in an established mining area, close to all infrastructures, in the Herberton Tin Field. Consolidated Tin's objective is to develop it into a major low cost, open pit tin mining operation.

The Mt Garnet project is made up of three key deposits; the Gillian, Pinnacles and Windermere deposits. The Company's development strategy is to confirm an initial JORC Resource base of 8Mt-10Mt of tin from the three deposits, to feed a proposed centralised mill and process about one million tonnes per annum to produce about 5,000tonnes of tin per annum.

Consolidated Tin has conducted extensive exploration programs at the project, and it has a total current JORC Resource of 7.3Mt @ 0.60% Tin. This includes a JORC Measured Resource of 1.2Mt @ 0.82% Tin at the Gillian deposit. In addition, the project also has an iron Resource of 5.2Mt @ 26.39% Iron which is upgradeable to a high grade Fe product.

Targeted drilling designed to update the project's Resource base is ongoing, and drilling is also underway at a new area at the project, the Coolgarra Group. The Company is also progressing pre-feasibility study work at Mt Garnet, which will play a key role in its future mine development plans.

Figure 1 - Location in relation to Mt Garnet

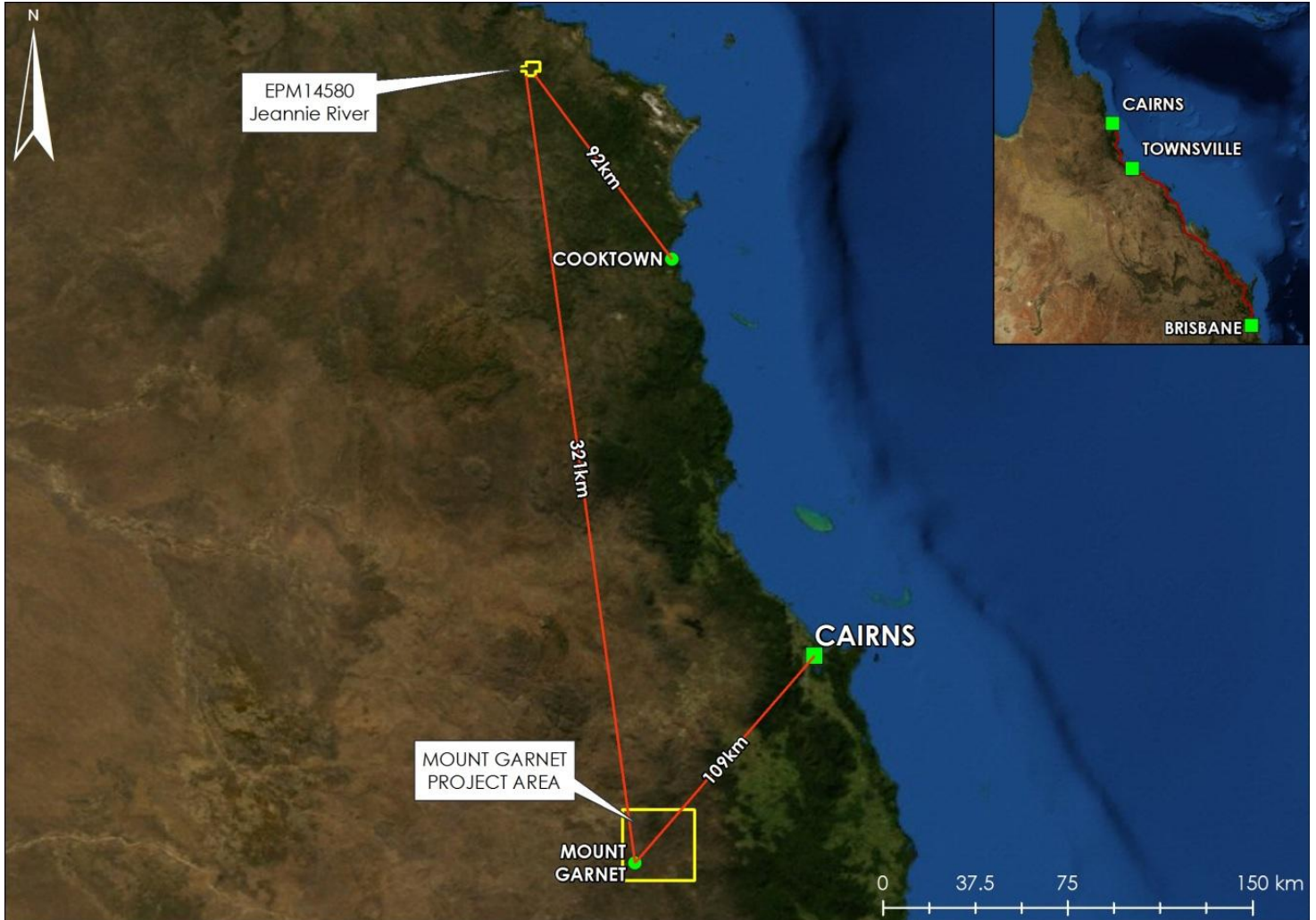


Figure 2 - Jeannie River EPM and location map

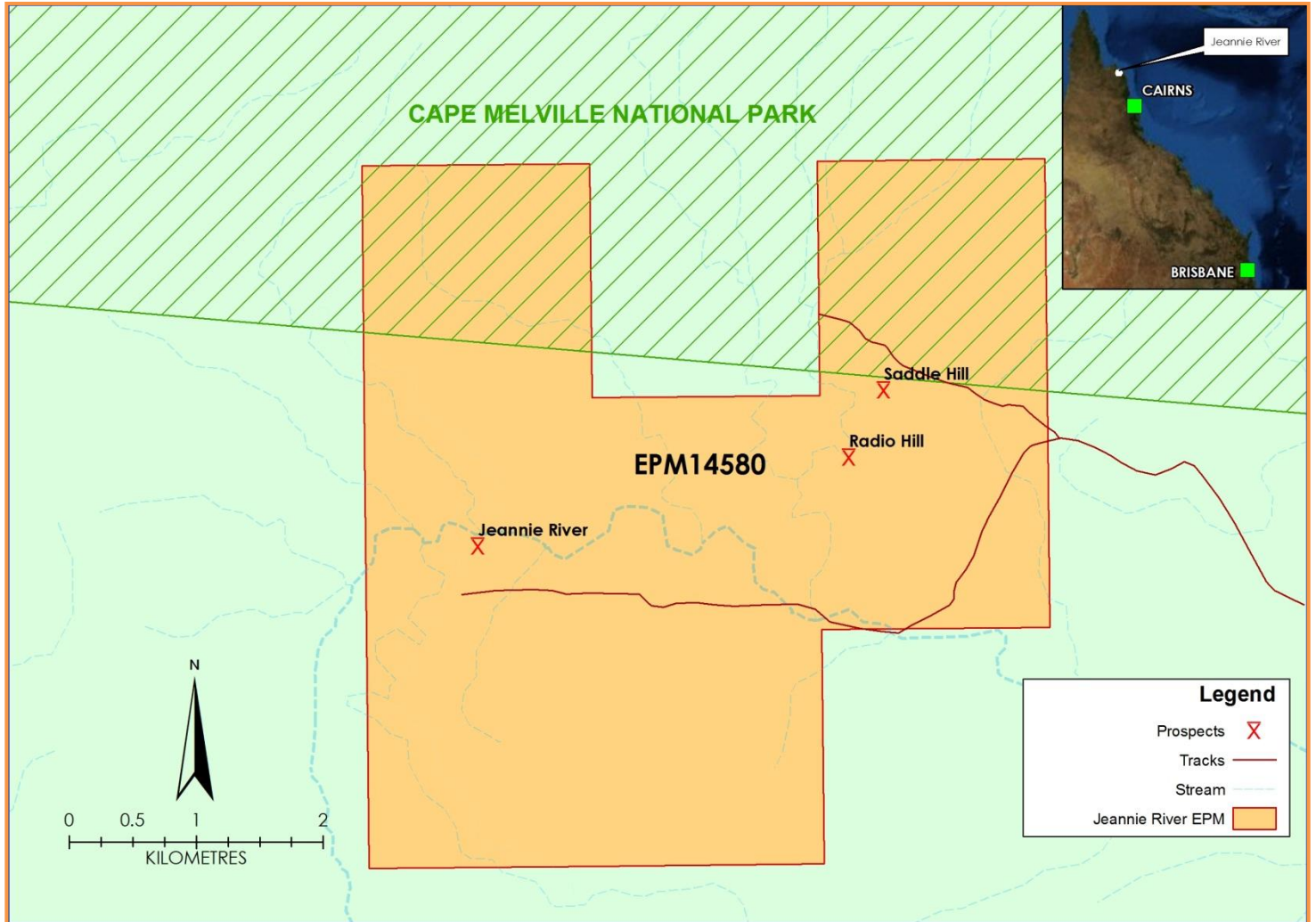


Figure 3 - Magnetic anomaly

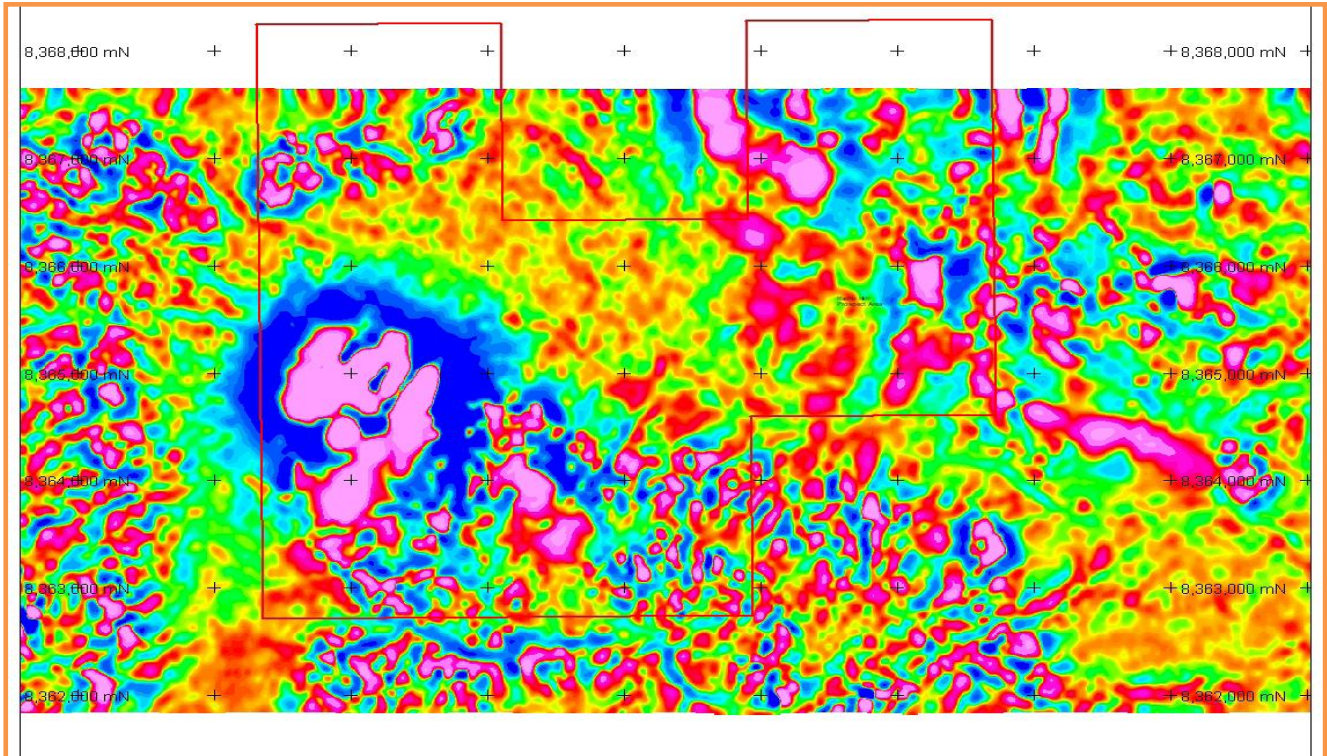


Figure 4 - Jeanie River prospect overview

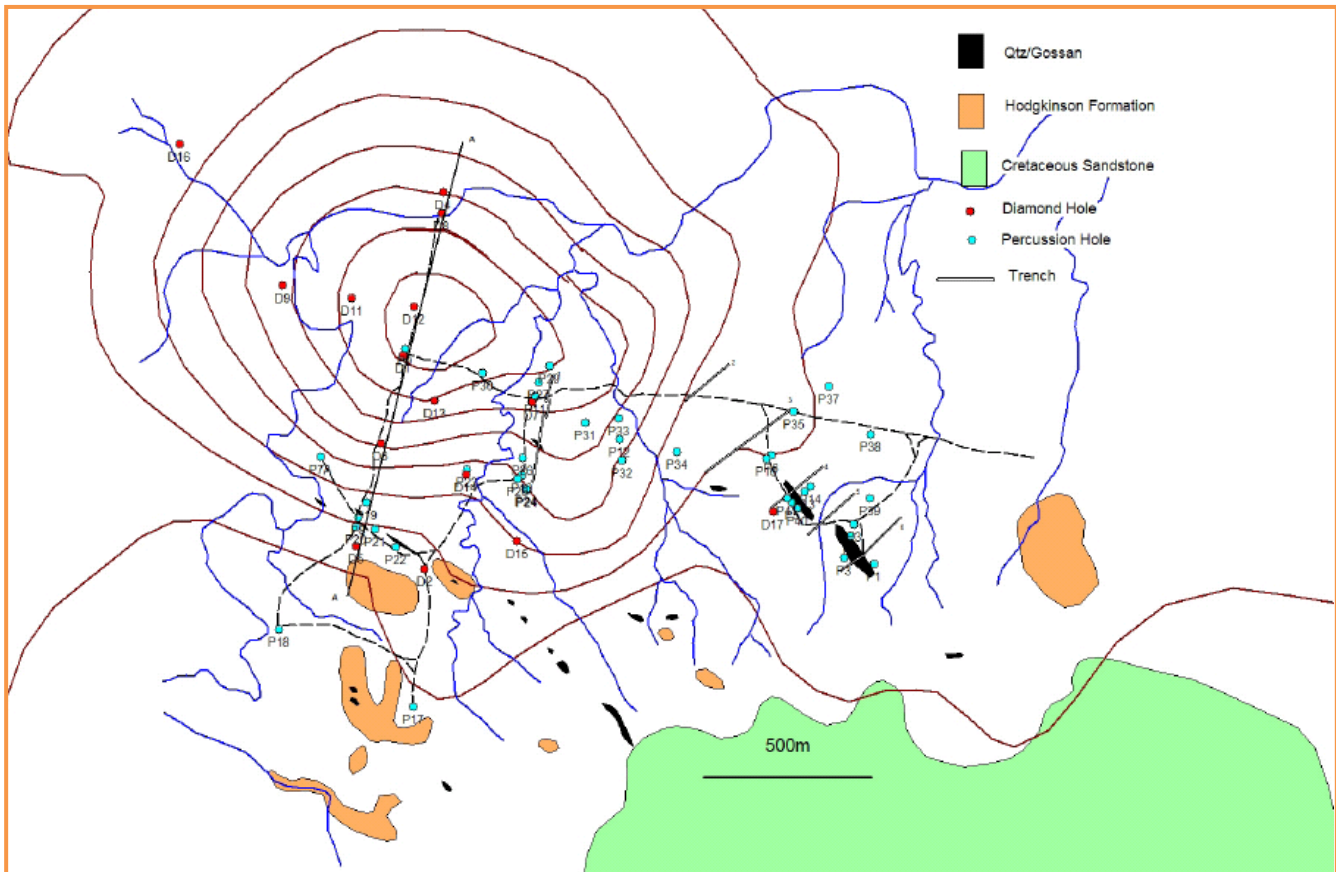


Table 1: JORC Resource table

TIN (Sn)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade%	Total tonnes	Grade %
Gillian	1,203,000	0.82	824,100	0.73	974,100	0.77	3,001,200	0.78
Pinnacles - Wafer	-	-	218,200	0.49	1,133,100	0.39	1,351,300	0.41
Pinnacles - Sniska	-	-	-	-	306,900	0.32	306,900	0.32
Pinnacles - Hartog	-	-	-	-	212,700	0.51	212,700	0.51
Deadmans Gully	-	-	401,500	0.49	-	-	401,500	0.49
Windermere	-	-	-	-	2,103,000	0.55	2,103,000	0.55
SUBTOTAL	1,203,000	0.82	1,443,800	0.63	4,729,800	0.54	7,421,643	0.60
*Jeannie River	-	-	-	-	2,240,000	0.60	2,240,000	0.60
*TOTAL	1,203,000	0.82	1,443,800	0.63	6,969,800	0.56	9,661,643	0.60

IRON (Fe)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	31.35	824,100	29.75	974,100	27.67	3,001,200	29.72
Pinnacles - Wafer	-	-	218,200	20.21	1,133,100	27.88	1,351,300	16.87
Pinnacles - Sniska	-	-	-	-	306,900	22.90	306,900	22.90
Pinnacles - Hartog	-	-	-	-	212,700	13.75	212,700	13.75
Deadmans Gully	-	-	401,500	34.89	-	-	401,500	34.89
TOTAL	1,203,000	31.35	1,443,800	29.73	2,626,800	26.08	5,273,600	25.78

*Subject to finalisation of title transfer

The information contained in this report that relates to assay results of rock samples & drill chips, to mineral resource estimates & to ore reserve estimates of mineralization is based on information compiled by John Sainsbury (BSc, AusIMM). John Sainsbury is a geologist of 30 years experience & has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources & Ore Reserves - JORC Code, 2004 Edition. John Sainsbury is a full time employee of Consolidated Tin Mines Limited & has consented to the inclusion of this information in the form & context in which it appears.

12th of October 2011**Attachment 1: Geologist Report****JOHN SAINSBURY CONSULTANTS PTY LTD
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8/October/2011

Jeannie River Project- EPM 14580

I provide a note of the Jeannie River Project. Information is from the open file reports of CEC Exploration and the reports of Friends/Independence Group. The resource estimate is provided below, followed by a dot point summary of background information. A drill intercept summary is provided, using a 0.2% Sn cutoff.

RESOURCE ESTIMATE - Inferred Resource 2.24 million tonnes @ 0.6% Sn- 13,440 tonne Sn metal.

Located 250 km north of Cairns -new tin field discovery in 1980, no historic workings.

Outcropping and talus covered tin mineralisation discovered over 10 sq km.

Similar to Consolidated Tin Mines prospects in Mt Garnet area - (eg Coolgarra, Never Can Tell, Jimbilly) being cassiterite mineralised quartz veins (with some sulphide mineralisation) hosted in deformed Paleozoic sediments which has been intruded by granite

Three main prospect areas identified, viz, Jeannie River, Saddle Hill and Radio Hill. 16 costeans, 52 percussion holes and 17 diamond holes for 3662 metres of percussion drilling and 5263 metres of diamond drilling completed through period 1980-1985. Table of drill results provided below.

Jeannie River prospect consists of three parallel quartz veined fracture filled lode zones across a strike width of 800 metres, and drilling suggests further parallel lodes. Lode zones have not been closed along strike and at depth. Within each lode zone of width of 10 metres, better mineralised quartz veins(grades better than 0.3% Sn over several metres) pinch and swell. Each lode, based on outcrop and drilling under cover, has a strike length of at least one kilometre

The Saddle Hill and Radio Hill prospects each consist of a single quartz veined fracture lode zone. One kilometre of strike length of the Saddle Hill prospect is contained within the EPM.

Airborne magnetic surveys suggest a strong magnetic anomaly) under the Jeannie River prospect. The deep diamond drilling penetrated broad zones (of 100 metres downhole width) of fine stockwork sulphide veining, including pyrrhotite sulphide (explaining the magnetic anomaly).

Drilling supports the concept of cassiterite mineralised, strike extensive, fracture fill, lode zones. It is unlikely individual quartz veins will be followed along strike or down dip, but multiple mineralised veins occur within the lode zone.

Attachment 1: Geologist Report (cont)

A JORC compliant inferred resource can be estimated for the Jeannie River Project based on the extent of drilling and lode zone identification. Estimates used are strike extent - 4000 metres (1000 metres for each of the three lodes within the Jeannie River prospects and the Saddle Hill prospect).

Width- 2 metres from drill results in table

Dip Extent- 100 metres (for resource, but diamond drilling has deeper intercepts)

SG- 2.8 (expected for cassiterite mineralised quartz veins, carrying some sulphide)

Grade- 0.6% Sn average (from drilling and rock chips)

Inferred Resource estimate $4000\text{m} \times 2\text{m} \times 100 \times 2.8 = 2.24$ million tonnes @ 0.6% Sn

13,440 tonne of contained tin metal

John Sainsbury

8/10/11

Drill Summary (0.2% Sn cutoff) - from CEC reports: -

Percussion Holes

Jeannie River prospect

PH 3-	31-42m downhole,	11m @ 0.26 % Sn
PH 5-	28-32 m downhole,	3m @ 1.02% Sn
PH 8-	36-63 m downhole,	27m @ 0.31% Sn
PH 12-	76-81 m downhole,	5m @ 0.57% Sn
PH 25-	11-13 m downhole,	2m @ 1.6% Sn
PH 40-	16-19m downhole,	3m @ 0.47% Sn
PH 41-	34-40m downhole,	6m @ 0.82% Sn

Saddle Hill Prospect

PHS 6-	16-24m downhole,	8m @ 0.54% Sn
PHS 7-	22-24m downhole,	2m @ 0.89% Sn
PHS 10-	21-34m downhole,	13m @ 0.42% Sn

Attachment 1: Geologist Report (cont)

PHS 11- 29-31m downhole,	2m @ 0.47 % Sn
Diamond Drilling	
DH1- 97.4-98.3 m downhole,	0.9m @ 3.87% Sn
& 101.6-102.4 m downhole,	0.8m @ 1.43% Sn
& 132.8-137.2 m downhole,	4.4m @ 1.09 % Sn
& 251.8- 252.7 m downhole,	0.9m @ 1.09% Sn
DH 2- 96.0-98.9 m downhole,	2.9 m @ 0.39% Sn
DH 4- 297.3-298.5 m downhole,	1.2 m @ 0.88% Sn
DH 5- 238.6-245.2 m downhole,	6.6 m @ 0.82% Sn
DH 7- 122.6-124.0 m downhole,	1.4 m @ 0.57% Sn
DH 9- 191.7-192.6 m downhole,	0.9 m @ 0.44% Sn
& 206.6-207.6 m downhole,	1.0m @ 2.67% Sn
& 223.5-225.0 m downhole,	1.5m @ 0.77% Sn
& 237.0- 241.6 m downhole,	4.6 m @ 1.00% Sn
DH 11- 152.0- 153.5 m downhole,	1.5 m @ 1.6 % Sn
& 190.0-195.5 m downhole,	5.5 m @ 0.73 % Sn
& 245.2-246.8 m downhole,	1.6 m @0.45 % Sn
DH 12- 181.0-182.0 m downhole,	1.0 m @0.45% Sn
& 184.0-184.9 m downhole,	0.9 m @0.92% Sn
DH13- 89.2-90.6 m downhole,	1.4m @ 0.33% Sn
& 118.4-119.4 m downhole,	1.0 m @ 0.59 % Sn
& 135.5-140.9 m downhole,	5.4 m @ 0.73 % Sn
& 197.0-198.0 m downhole,	1.0 m @ 0.83 % Sn
DH15- 96.2- 97.6 m downhole,	1.4 m @ 0.50% Sn
& 152.0- 153.2 m downhole,	1.2 m @ 0.78 % Sn
DH 17- 96.3-100.0 m downhole,	3.7 m @ 0.48 % Sn