

**Consolidated Tin Mines Limited (ASX: CSD) is a tin focused company developing a large scale Tin project at Mt Garnet in the lower Herberton tin field in north Queensland**

**Consolidated Tin's objective is to become Australia's premier tin producing company. Our goals are:**

- ◇ To confirm an initial JORC Resource base of 8Mt-10Mt of tin from the three key hard rock deposits
- ◇ To develop a centrally located mill capable of 1Mtpa producing 5,000t of tin metal in concentrate pa
- ◇ To develop a major low cost, open pit tin mining operation
- ◇ To explore other known mineralisation in current tenement holding to increase expansion and provide additional mine life

**Registered Office:**

395 Lake Street,  
Cairns North, QLD, 4870



## Snapshot:

Current CSD Share Price: **\$0.06**

Current LME Tin Price: **\$25,500**

Detailed information at  
[www.cstdtin.com.au](http://www.cstdtin.com.au)

## CORNERSTONE INVESTOR SUBSCRIBES TO ADDITIONAL \$1.148 MILLION PLACEMENT

Australian tin exploration and development company, Consolidated Tin Mines Limited (ASX: CSD) is pleased to announce that it has finalised the terms of a share placement to the Company's cornerstone investor to raise \$1.148 million, before costs.

Hong Kong based investment company, Snow Peak International Investments Limited (Snow Peak) has subscribed for 16,400,000 shares at 7 cents per share (a premium to the current share price of 6 cents), together with 8,200,000 attaching listed options, exercisable by the payment of 20 cents each on or before 31 December 2013.

Proceeds from the issue will be used to advance the development of the Mt Garnet Tin Project and provide working capital.

Consolidated Tin Managing Director Ralph De Lacey said: "We are delighted to see Snow Peak show their continued strong commitment to the Company, particularly in these uncertain global financial times. This share placement will provide sufficient funding to proceed with the next stages of the Mt Garnet prefeasibility study and further drilling and resource review. Preliminary discussions with Snow Peak are ongoing with respect to further funding, and in particular the funding of the central mill construction and development costs to bring the project into production."

The placement comprising 16,400,000 shares together with 8,200,000 attaching listed options, to raise \$1.148 million, will be issued pursuant to the share placement approval granted by shareholders at the Annual General Meeting held on 21 November 2011, and the Company's 15% facility respectively.

Settlement occurred today and the placement issue will occur on 16 February 2012. On completion Snow Peak will be the registered holder of 19.97% of the Company's issued share capital and 23% of the Company's listed options.

ENDS