



Snapshot:

Current CSD Share Price: **\$0.064**

Current LME Tin Price: **\$24,200**

Detailed information at
www.cstdtin.com.au

Key Points

- ◆ Highlights of; 27m @ 1.01% Sn and 18m @ 1.08% Sn near surface
- ◆ Significant near surface widths continue to add value to the project
- ◆ Plans to recommence drilling in mid-March
- ◆ JORC Resource review to be undertaken in coming months
- ◆ The three key projects that make up the Mt Garnet Tin project are the Pinnacles, Gillian and Windermere Projects
- ◆ Consolidated Tin plans to develop the Mt Garnet project area into Queensland's major hard rock tin mine

Further positive drill results at Mt Garnet Tin Project

- Diamond drill results from Gillian deposit
- Highlight results include; 27 metres @ 1.01% Sn and 18 metres @ 1.08% Sn
- JORC Resource Upgrade at Mt Garnet project due in the coming months

Australian tin exploration and development company Consolidated Tin Mines (ASX: CSD) is pleased to announce further positive results from its latest phase of drilling at its Mt Garnet Tin project, near Cairns in northern Queensland.

The results come from a diamond drilling program at the Gillian deposit, completed in late December 2011. The program consisted of 714.7m across 8 holes, and was primarily infill drilling. The diamond holes were spaced along the known mineralised area and were designed to test for extensions and to upgrade the JORC Resource Category (Refer Figure 2).

Highlight results (Sn 0.2% cut-off) include:

Hole Number	Intersection	Downhole Depth meters
HD 265	18 metres @ 1.08 %Sn	13 to 31
HD 266	4 metres @ 1.71 %Sn	24 to 28
HD 267	27 metres @ 1.01 %Sn	20 to 47
HD 268	2 metres @ 2.79 %Sn	52 to 54
&	3 metres @ 0.99 %Sn	67 to 70
HD 269	9 metres @ 2.30 %Sn	52 to 61
HD 270	8 metres @ 0.26 %Sn	39 to 47
&	7 metres @ 0.43 %Sn	73 to 80
HD 271	16 metres @ 0.95 %Sn	109 to 125
HD 272	11 metres @ 0.62 %Sn	127 to 138

Registered Office:

395 Lake Street,
Cairns North, QLD, 4870

21st of February 2012

Managing Director Ralph De Lacey said 'This is another excellent result which indicates the consistency of the Gillian deposit. Tin grades of over 1% with some very significant near surface widths continue to add value, and improve its importance within the company's Mt Garnet tin project. These and other positive results from the recent drilling programs will be fed into the database in preparation for a JORC resource upgrade in early 2012'.

Next Phase of Drilling

Drill rigs have moved off site due to the current wet weather. Consolidated Tin plans to recommence drilling in mid-March. This next program of drilling will focus on the Gillian and Pinnacles project areas.

The Mt Garnet Tin project comprises three main deposits; the Gillian, Windermere and Pinnacles deposits (see Figure 1, Key Project Location Map). The Mt Garnet project has a **total JORC Mineral Resource of 7.3Mt @ 0.60% Tin (Sn)**, which includes 1.2Mt @ 0.82% Sn in the Measured category at the Gillian deposit. A breakdown of the total Company JORC Resource is shown in Table 1, attached.

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Attachments

Table 1 – JORC Resource Table

Figure 1 – Mt Garnet Key Projects Map

Table 2 - Drill Collar location information

Figure 2 – Diamond Drill Collar Locations

Table 3 – Detail Assay Results

About Consolidated Tin Mines

Consolidated Tin Mines is an emerging ASX-listed (ASX: CSD) tin explorer and developer. Its major project is the Mt Garnet Tin Project near Cairns in northern Queensland. The project is located in an established mining area, close to infrastructure. Consolidated Tin's objective is to develop the project into a major low cost, open pit tin mining operation. The Company's strategy is to confirm an initial JORC Resource base of 8Mt-10Mt of tin from its three deposits, to feed a proposed centralised mill and process about 1Mt per annum to produce about 5,000 tonnes of tin per annum.

Table 1 - JORC Resource Table

TIN (Sn)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade%	Total tonnes	Grade %
Gillian	1,203,000	0.82	824,100	0.73	974,100	0.77	3,001,200	0.78
Pinnacles - Wafer	-	-	218,200	0.49	1,133,100	0.39	1,351,300	0.41
Pinnacles - Sniska	-	-	-	-	306,900	0.32	306,900	0.32
Pinnacles - Hartog	-	-	-	-	212,700	0.51	212,700	0.51
Deadmans Gully	-	-	401,500	0.49	-	-	401,500	0.49
Windermere	-	-	-	-	2,103,000	0.55	2,103,000	0.55
SUBTOTAL	1,203,000	0.82	1,443,800	0.63	4,729,800	0.54	7,421,643	0.60
*Jeannie River	-	-	-	-	2,240,000	0.60	2,240,000	0.60
*TOTAL	1,203,000	0.82	1,443,800	0.63	6,969,800	0.56	9,661,643	0.60

= 44,530t Sn

= 13,440t Sn

= 57,970t Sn

*subject to finalisation of title transfer

IRON (Fe)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	31.35	824,100	29.75	974,100	27.67	3,001,200	29.72
Pinnacles - Wafer	-	-	218,200	20.21	1,133,100	27.88	1,351,300	16.87
Pinnacles - Sniska	-	-	-	-	306,900	22.90	306,900	22.90
Pinnacles - Hartog	-	-	-	-	212,700	13.75	212,700	13.75
Deadmans Gully	-	-	401,500	34.89	-	-	401,500	34.89
TOTAL	1,203,000	31.35	1,443,800	29.73	2,626,800	26.08	5,273,600	25.78

FLUORINE (F)	Measured tonnes	Grade%	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Pinnacles - Wafer	-	-	-	-	348,300	18.54	348,300	18.54
Pinnacles - Sniska	-	-	-	-	306,900	12.00	306,900	12.00
Pinnacles - Hartog	-	-	-	-	212,700	15.50	212,700	15.50
Pinnacles - Llahsram	-	-	-	-	91,700	13.00	91,700	13.00
TOTAL	-	-	-	-	959,600	15.25	959,600	15.25

The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation is based on information compiled by John Sainsbury (BSc, AusIMM) an executive director of Consolidated Tin Mines Limited. John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.

Figure 1 - Mt Garnet Key Projects Map

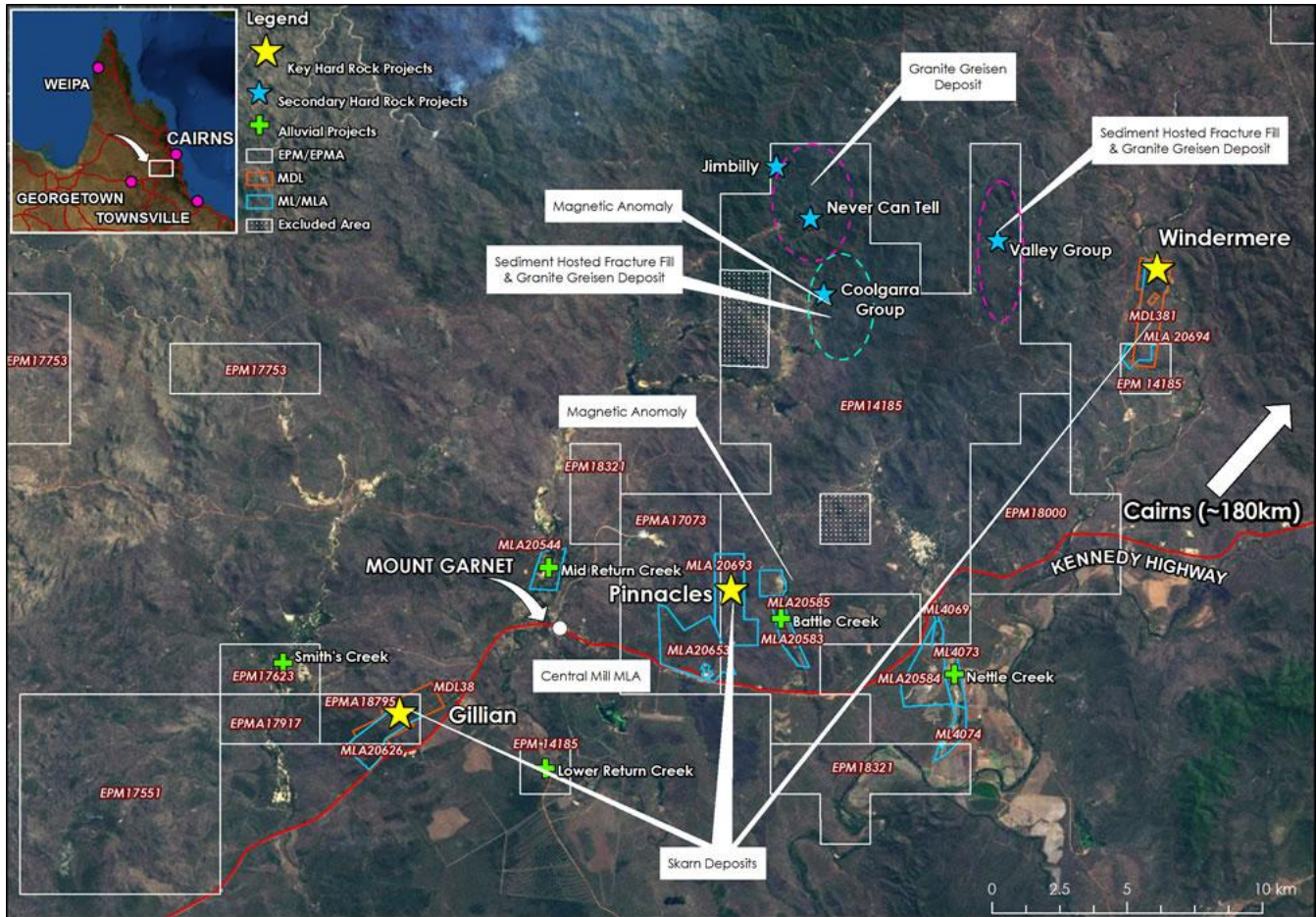


Table 2 – Drill Collar location information of holes with assay results received to date (0.2% Sn cut off)

Hole	MGA X	MGA Y	Azimuth	Depth	Dip
HD265	294130.1	8041056	331.9	45.2	-60
HD266	294195.8	8041088	331.9	40.6	-60
HD267	294112.8	8041028	331.9	54.1	-60
HD268	293771.6	8040728	331.9	91.5	-60
HD269	293785.3	8040744	331.9	107.3	-70
HD270	293910.7	8040880	151.9	90.1	-60
HD271	293860.8	8040873	151.9	137.1	-60
HD272	293834.6	8040855	151.9	148.8	-60

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Figure 2 - Diamond Drill Collar Locations

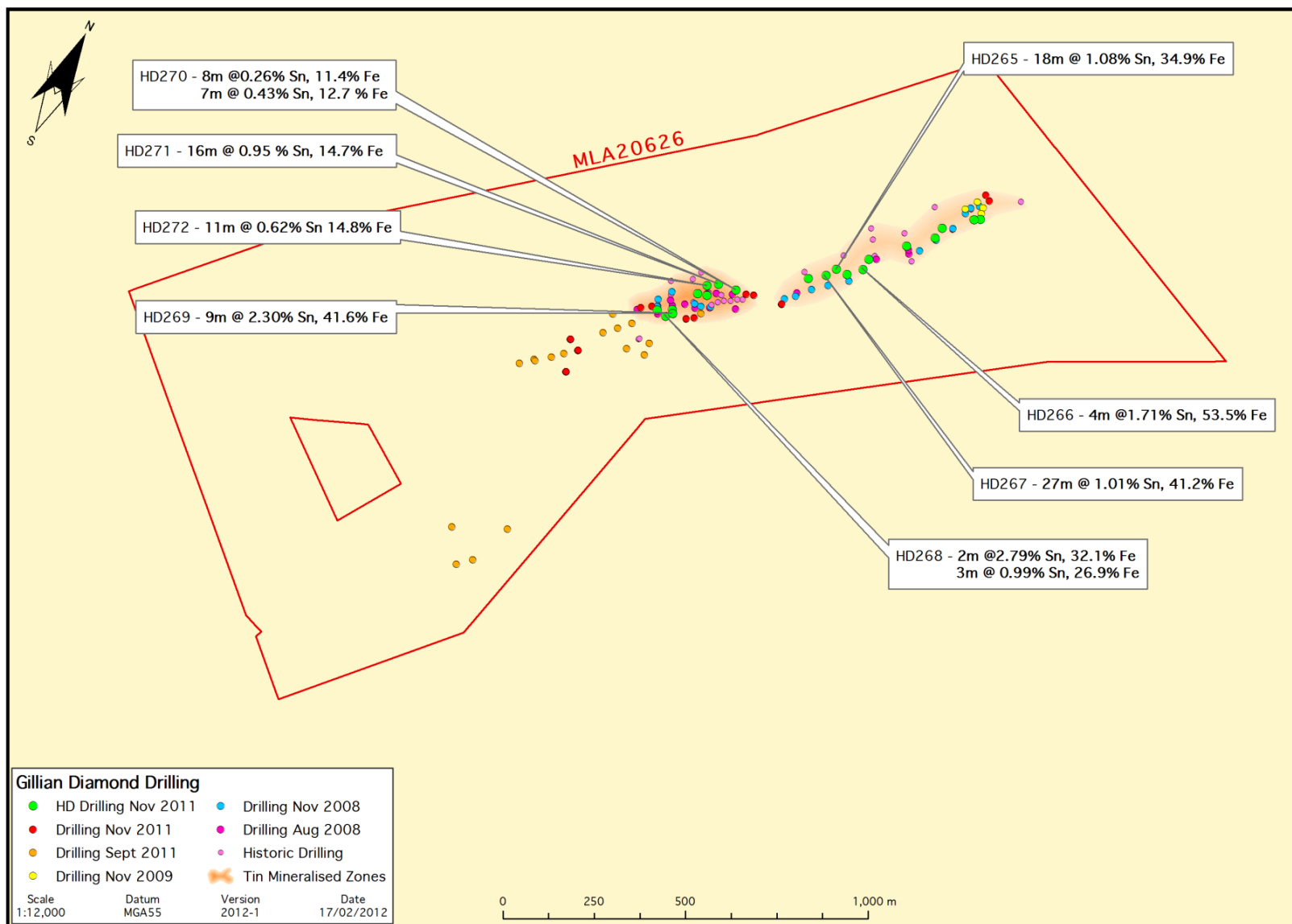


Table 3 - Detail assay results from Gillian received to date (0.2% Sn cut off)

Hole	Depth	Sn%	Fe%
HD265	13-14	1.05	45.17
	14-15	0.65	51.71
	15-16	0.38	57.97
	16-17.1	1.57	28.25
	17.1-18	1.00	40.80
	18-19.2	0.60	22.21
	19.2-20	0.42	15.56
	20-21	0.48	15.48
	21-22	0.34	13.46
	22-23	1.21	30.11
	23-24	2.06	38.39
	24-25	1.31	42.50
	25-26	1.63	44.20
	26-27	1.37	47.75
	27-28	1.73	48.65
	28-29	1.94	38.11
	29-30	1.15	25.50
30-31	0.51	23.05	
HD266	20-21	0.25	15.58
	24-25	2.17	52.02
	25-26	1.91	59.27
	26-27	1.62	52.11
	27-28	1.14	50.47
HD267	10-11	0.37	9.89
	11-12	0.20	7.83
	17-18	0.22	3.93
	20-21	1.33	25.27
	21-22	2.01	32.66
	22-23	1.33	37.53
	23-24	0.31	27.93
	24-25	1.61	47.84
	25-26	1.65	37.71
	26-27	2.16	39.90
	27-28	0.88	58.92
	28-29	1.32	48.96
HD267	29-30	0.84	52.18
	30-31	0.56	58.27
	31-32	1.04	51.04
	32-33	1.69	48.01
	33-34	2.09	51.25
	34-35	0.78	55.89
	35-36	0.83	43.87
	36-37	1.00	43.75
	37-38	0.48	42.62
	38-39	0.42	49.68
	39-40	0.25	44.37
HD268	40-41	0.96	33.35
	41-42	1.65	36.62
	42-43	2.48	43.77
	43-44	2.03	46.24
	44-45	1.30	31.69
	45-46	0.26	12.53
	46-47	0.22	11.77
	52-53	2.95	33.51
	53-54	2.62	30.63
	62-63	0.20	9.68
	67-68	0.56	16.95
HD269	68-69	1.38	41.31
	69-70	1.03	22.43
	86.5-87.5	0.28	6.06
HD269	88-89	0.32	7.17
	50-51	0.22	11.88
	52-53	0.50	3.46
	53-54	3.03	54.42
	54-55	4.00	57.66
	55-56	3.50	49.15
	56-57	3.32	51.26
	57-58	2.23	51.49
	58-59	2.24	46.65
	59-60	1.35	37.03
	60-61	0.49	23.61
	87-88	0.37	13.60
	88-89	0.31	12.68
89-90	0.23	10.11	

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Hole	Depth	Sn%	Fe%
HD270	39-40	0.21	10.80
	41-42	0.31	12.39
	42-43	0.23	10.39
	44-45	0.29	10.65
	45-46	0.36	12.08
	46-47	0.33	11.84
	73-74	0.31	9.86
	74-75	0.25	7.74
	75-76	0.31	8.10
	76-77	0.55	15.05
	77-78	0.77	16.80
	78-79	0.65	17.42
	HD271	104-105	0.48
109-110		1.37	14.92
110-111		0.68	10.53
111-112		0.73	15.78
112-113		0.59	14.14
113-114		1.30	16.38
114-115		1.17	16.76
115-116		0.81	14.82
116-117		1.27	15.68
117-118		0.27	12.35
118-119		0.62	12.41
119-120		1.82	16.92
120-121		0.67	12.59
121-122		1.16	16.98
122-123		0.49	15.81
123-124		0.60	16.55
124-125		0.24	13.32
129-130	0.39	15.69	
130-131	0.22	14.93	
131-132	0.23	14.65	

Hole	Depth	Sn%	Fe%
HD272	110-111	0.28	10.70
	127-128	0.81	13.65
	128-129	0.25	7.83
	129-130	0.68	12.85
	130-131	0.83	14.41
	131-132	0.48	12.37
	132-133	0.57	15.08
	133-134	0.53	15.48
	134-135	0.52	16.54
	135-136	0.73	17.05
	136-137	0.82	18.54
	137-138	0.60	18.55