

Company awaits Mt Garnet drill results

CAIRNS-BASED tin exploration and development company Consolidated Tin Mines has completed its latest phase of drilling at its Mt Garnet tin project.

Consolidated Tin completed a total of 8148m across 106 holes in the drill campaign, with two rigs working in tandem at the project area. Both rigs moved off-site last week.

In a statement to the ASX, the company said they awaited the return of the assay results from this phase of drilling, which will be announced as soon as they become available.

"This phase of drilling represented a major program for the company, and involved targeted drilling at a number of deposits within the Mt Garnet project area," the statement said.

"Visual observations from the drill program have produced some positive outcomes with diamond drill hole HD 259 at the Gillian deposit intersecting a zone of native copper mineralisation within a 9m interval commencing from 101m downhole.

"The interval has not yet been subjected to assay with results expected in the next two to three weeks.

"This is the first time that significant copper mineralisation has been identified at Gillian, and this area will be further drill tested for copper in the next drill program. The company will also be reassaying adjacent drill holes for copper.

"At the company's Coolgarra Project visual observations of rock chip from the RC drilling have showed encouraging intersections of tin mineralisation.

"First results from drilling at Windermere were released to market on June 21.

"The company is now planning for next phase of drilling in August."

The Mt Garnet Tin project comprises three main deposits: the Gillian, Windermere and Pinnacles.

Consolidated Tin plans to develop the Mt Garnet project area into a major hard rock tin mine.