

Consolidated Tin continues to advance Mt Garnet Tin Project

Consolidated Tin Mines has confirmed itself as one of Australia's leading tin plays, as it continues to develop its Mt Garnet Tin project in northern Queensland into a major Australian tin project.

2010 represented a milestone year for Consolidated Tin Mines. Not only did it make significant progress on the exploration and development of its flagship Mt Garnet Tin project but, on the back of a fast rising tin price, the Company established itself as one of the pre-eminent tin stocks on the ASX – and one of the better performed small resource stories across the whole bourse.

With the gains made over the past year, 2011 looms as an even more exciting year for the Company, a highlight of which will be a Pre-feasibility Study at Mt Garnet due to commence soon.

Consolidated Tin's goal is to develop the Mt Garnet project into a major, long term, hard rock tin mining operation, and it has a well thought out development strategy to achieve this goal.

The Company aims to establish a total Resource base of 8Mt-10Mt at a grade of .5% sn – from its three key project areas; the Gillian, Pinnacles and Windermere projects – which when processed at one million tonne per annum at a centrally located mill will produce around 5,000 tonnes of tin (in concentrate) per annum.

The Company is well placed to achieve this Resource target.

The current total Resource at Mt Garnet is 7.3Mt @ 0.60% tin. This benefited from the addition of the Windermere project, which was granted to the Company last September and has a JORC Inferred Resources of 2.1Mt @ 0.55% tin.

Consolidated Tin conducted a 2,347 metre, 48 holes

drill program at Windermere late last year. Drilling tested the strike extent of tin mineralisation at the project, and the results (which have all been released to the market) confirmed its potential to add significant additional resources to the Mt Garnet project.

The Company will commence its 2011 drilling season in the near future, with two drill programs running concurrently, designed to further expanding the Mt Garnet Resource inventory.

There will be a 3,500 metre Reverse Circulation (RC) program at Windermere, which will focus on the higher grade areas identified from the previous program. At the Gillian program, there will be an 800 metre Diamond Drilling and 1,500 metre RC program to target extensions to the north and south of the

current resource and also at depth.

The Company also continues to make strong progress on the metallurgy aspects of the Mt Garnet project.

An 80 tonne bulk sample from the Gillian project is being processed at pilot-plant scale at Greenbushes in Western Australia. Results from this work will be released to market as they become available.

In addition, laboratory-scale metallurgy test work is ongoing, and it is anticipated that the results will feed into the project's Pre-feasibility Study.

With Resource expansion drilling, the commencement of Feasibility Studies and ongoing metallurgy test work, not to mentioned a very strong global demand for tin, 2011 shapes as another year of major growth for Consolidated Tin.



CONSOLIDATED

TIN MINES LIMITED

ASX: CSD

Company Overview

- CSD listed on ASX on the 26th February 2008
- Shares: 126.7 million @ 23/03/2011
- Listed Options: 43.5 million (exercisable @ \$0.20 on/before 31/12/2013)
- 12 month high: \$0.28
- Market Capital: \$25.3 million @ \$0.20
- Cash Position: \$1.7 million @ 31/12/2010

Company Goals

- To become Australia's premier tin producing company
- Develop a hard rock mining operation
- Develop a centrally located mill capable of 1Mt per annum
- Develop an alluvial mining operation
- Explore known mineralisation in tenement holdings to expand resource & mine life

Project Highlights

- Mt Garnet tin project current focus is 3 key project areas
- Current JORC resource is 7.4 Mt @ 0.6% tin
- Scoping study basis gives 700,000 tpa of tin ore @ 0.6 % Sn with tin recovery of 68%
- Current contained tin is 44,400 tonne
- Project will also produce magnetite by product
- Project areas are open pit mining operations
- Low cost tin production of estimated AUD\$11,000 per tonne
- Initial mine life of 8-10 years
- Project well positioned relative to major road, rail and port infrastructure
- Future expanded drill programs at the 3 key project areas are planned from April 2011 to increase the JORC resource
- Regional drilling planned on other potential mineralised zones to increase the Mt Garnet tin project resource base
- Company holds over 1,500km² of exploration targets
- Feasibility Study mid Quarter 3 of 2011
- Revised recovery circuit mid 2011 after completion of pilot plant program

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