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Consolidated Tin commences next phase of drilling at Mt Garnet Tin Project

Key Points

- New drilling program commenced at Mt Garnet Tin Project in northern Queensland
- Program to drill 32 RC holes for 2500m at the Gillian Project area and is designed to increase the project's measured and indicated JORC Resource
- Mt Garnet Project is made of three projects; Gillian, Pinnacles and Windermere/Deadmans Gully and has a **total JORC Resource of 5.3Mt @ 0.6% Sn**
- Gillian Project is the most advanced and has a **measured Resource of 724,700t @ 0.81 Sn**
- Company plans to develop the project into Queensland's major hard rock tin mine

Australian tin exploration and development company Consolidated Tin Mines (ASX: CSD) is pleased to advise that it has commenced its next phase drilling program at the Company's Mt Garnet Tin Project in northern Queensland.

The current drilling program commenced on November 4 and is scheduled to drill 2500 metres of Reverse Circulation (RC) drilling on a total of 32 holes at the Gillian project area. The program is designed to increase the measured and indicated JORC Resource at the Gillian Project.

To date, 15 holes for approximately 800 metres of drilling has been completed and the first samples have been sent to the laboratory for assay. Drill lengths of 10-20 metres of iron-rich mineralisation have been identified in the early drilling of the program and these are of a similar alteration to that drilled by the Company last year.

The Company expects that similar tin grades from its previous drill programs, of average 0.8% Tin (Sn), will be returned.

The Mt Garnet Tin Project is located near Cairns in the southern region of the Herberton Tin Field, which has previously produced in the order of 150,000 tonne of tin mineral concentrate.

The Mt Garnet Project has a total JORC Resource of 5.3Mt @ 0.6% Sn (refer Table 1, attached for breakdown of Resource). The project area is made of three principle projects – Gillian, Pinnacles and Windermere/Deadmans Gully. The Gillian Project is the Company's most advanced project and it has a **measured Resource of 724,700t @ 0.81 Sn**.

Through the development of the Mt Garnet Tin Project, Consolidated Tin plans to become Queensland's major tin producing company. It also has a portfolio of alluvial tin projects in the same region which it is looking to bring into production in the near term to provide strong cash flows for the Company.

Consolidated Tin managing director Mr Ralph De Lacey said: “We are delighted to have commenced our next phase of drilling at the project and look forward to delivering the results and an upgrade of the Resource category at the Gillian Project, which is our most advanced project at Mt Garnet,” he said.

Results of the drilling program will be announced as soon as they are available.

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ABOUT CONSOLIDATED TIN MINES LIMITED

Consolidated Tin Mines Limited (CSD) is a junior exploration company focused on Tin at Mt Garnet in the lower Herberton tin field in north Queensland.

The Company’s goal is to become Queensland’s premier tin producing company.

Consolidated Tin’s short to medium term goals are:

- Develop a hard rock mining operation
- Develop a centrally located mill capable of 1Mtpa
- Develop an alluvial mining operation
- Explore other known mineralisation in current tenement holding to provide resource expansion and additional mine life.

Table 1: Breakdown of Tin JORC Resource

TIN (Sn)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	724,700	0.81	846,100	0.84	1,458,800	0.75	3,029,600	0.79
Pinnacles - Wafer	-	-	218,200	0.49	1,133,100	0.39	1,351,300	0.41
Pinnacles - Sniska	-	-	-	-	306,900	0.32	306,900	0.32
Pinnacles - Hartog	-	-	-	-	212,700	0.51	212,700	0.51
Deadmans Gully	-	-	401,500	0.49	-	-	401,500	0.49
TOTAL	724,700	0.8139	1,465,800	0.69	3,111,500	0.56	5,302,000	0.61

The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation is based on information compiled by John Sainsbury (BSc, AusIMM) an executive director of Consolidated Tin Mines Limited. John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.