

23rd of December 2010

ASX/MEDIA RELEASE

Key Points

- ◆ Consolidated Tin has completed its first phase drill program at the Windermere Project (MDL 381)
- ◆ This program comprised a 48 hole Reverse Circulation, 2,327m drill program
- ◆ First assay results confirm the potential of the project
- ◆ The timeframe to report the remaining results from Windermere has been delayed due to heavy rains at the project area
- ◆ Assays from the final 44 holes will be available in early 2011
- ◆ The Windermere Project currently has an Inferred JORC Resource of 2.1Mt @ 0.55% Tin
- ◆ The total JORC Mineral Resource at the Mt Garnet Project is now 7.3Mt @ 0.6% Tin
- ◆ Consolidated Tin plans to develop the Mt Garnet project area into a major hard rock tin mine



Snapshot:

Current CSD Share Price: **\$0.18**

Current LME Tin Price: **\$26,265**

Detailed information at
www.cstdtin.com.au

Update on Windermere Tin Project

Australian tin exploration and development company Consolidated Tin Mines (ASX: CSD) is pleased to provide the following update on the progress of its exploration programs at the Windermere project at the Company's Mt Garnet Tin project near Cairns in northern Queensland.

The Company completed its first phase of drilling at the Windermere project in November, with a 48 hole, 2327 metre Reverse Circulation drill program (see ASX announcement of 17 November 2010).

Assay results from the first four holes of the drill program were released to the market on 22 November. These included high grade results, which helped confirm the potential of the Windermere project to contribute significant additional resources to the Mt Garnet Tin project. Highlight results included;

Hole 144: 0-11 metres downhole, 11 metres @ 1.22 % tin (Sn) and 46.7% iron (Fe)

Consolidated Tin advises that the timeframe to report the remaining results from the Windermere drill program has been impacted by heavy rains at the project area. The Company is now pleased to advise that final assay samples from the drill program were dispatched to the laboratory this week, and that assay results from the remaining 44 holes will be available by mid January 2011.

The drill program at the Windermere project was designed to test the strike extent of tin mineralisation (at 40 metre spacing) and deliver a JORC Resource upgrade in category, from Inferred to Indicated.

ENDS

The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation is based on information compiled by John Sainsbury (BSc, AusIMM) an executive director of Consolidated Tin Mines Limited. John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.

Registered Office:

395 Lake Street,
Cairns North, QLD, 4870

Table 1: JORC Resource Table

TIN (Sn)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	0.82	824,100	0.73	974,100	0.77	3,001,200	0.78
Pinnacles - Wafer	-	-	218,200	0.49	1,133,100	0.39	1,351,300	0.41
Pinnacles - Sniska	-	-	-	-	306,900	0.32	306,900	0.32
Pinnacles - Hartog	-	-	-	-	212,700	0.51	212,700	0.51
Deadmans Gully	-	-	401,500	0.49	-	-	401,500	0.49
Windermere	-	-	-	-	2,103,000	0.55	2,103,000	0.55
TOTAL	1,203,000	0.82	1,443,800	0.63	4,729,800	0.54	7,376,600	0.60

IRON (Fe)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Gillian	1,203,000	31.35	824,100	29.75	974,100	27.67	3,001,200	29.72
Pinnacles - Wafer	-	-	218,200	20.21	1,133,100	27.88	1,351,300	16.87
Pinnacles - Sniska	-	-	-	-	306,900	22.90	306,900	22.90
Pinnacles - Hartog	-	-	-	-	212,700	13.75	212,700	13.75
Deadmans Gully	-	-	401,500	34.89	-	-	401,500	34.89
TOTAL	1,203,000	31.35	1,443,800	29.73	2,626,800	26.08	5,273,600	25.78

FLUORINE (F)	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	Total tonnes	Grade %
Pinnacles - Wafer	-	-	-	-	348,300	18.54	348,300	18.54
Pinnacles - Sniska	-	-	-	-	306,900	12.00	306,900	12.00
Pinnacles - Hartog	-	-	-	-	212,700	15.50	212,700	15.50
Pinnacles - Llahsram	-	-	-	-	91,700	13.00	91,700	13.00
TOTAL	-	-	-	-	959,600	15.25	959,600	15.25

For further information please contact;

Ralph De Lacey
 Managing Director
 Consolidated Tin Mines
 P: 07 4032 3319
 M: 0428 163 176
 E: ralph@csdtin.com.au
 W: www.csdtin.com.au

James Moses
 Investor Relations and Media Relations
 Mandate Corporate
 M: 0420 991 574
 E: james@mandatecorporate.com.au

ABOUT CONSOLIDATED TIN MINES LIMITED

Consolidated Tin Mines Limited ((ASX: CSD) is a junior exploration company focused on Tin at Mt Garnet in the lower Herberton tin field in north Queensland.

The Company's goal is to become Queensland's premier tin producing company. Consolidated Tin's short to medium term goals are:

- Develop a hard rock mining operation
- Develop a centrally located mill capable of 1Mtpa
- Develop an alluvial mining operation
- Explore other known mineralisation in current tenement holding to provide resource expansion and additional mine life