

CONSOLIDATED
TIN MINES LTD
ABN 57 126 634 606



NOTICE OF ANNUAL GENERAL MEETING

&

EXPLANATORY STATEMENT

To be held

At 10.00am, Tuesday, 16th November 2010

at the

Shangri-La Hotel, The Marina,
Pier Point Road, CAIRNS QLD 4870

CONSOLIDATED

TIN MINES LTD

ABN 57 126 634 606



15th October 2010

Dear Fellow Shareholder,

Please find enclosed the Notice of Annual General Meeting for the Shareholders' Meeting to be held at the Shangri-la Hotel, The Marina, Pier Point Road, Cairns QLD 4870 at 10.00am on Tuesday, 16th November 2010.

The purpose of the meeting is to conduct the annual business of the Company, being consideration of the annual financial statements, the remuneration report and in addition seek shareholder approval in accordance with the Corporations Act 2001 and the Listing Rules of the ASX to a number of resolutions, which are set out in the attached Notice of Meeting paper.

Your Directors seek your support and look forward to your attendance at the meeting.

Yours sincerely

A handwritten signature in dark ink that reads "Ralph De Lacey". The signature is written in a cursive, flowing style.

Ralph De Lacey
Executive Chairman

CONSOLIDATED TIN MINES LIMITED

ACN: 126 634 606

Registered Office: 395 Lake Street

North Cairns QLD 4870

Phone (07) 4032 3319

CONSOLIDATED TIN MINES LIMITED

ABN 57 126 634 606

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the first Annual General Meeting of Consolidated Tin Mines Limited will be convened at 10.00am on Tuesday, 16th November 2010 at the Shangri-La Hotel, The Marina, Pier Point Road, Cairns, Queensland.

AGENDA

ORDINARY BUSINESS

1. Discussion of Financial Statements and Reports

To discuss the Financial Report, the Directors' Report and Auditor's Report for the year ended 30 June 2010.

2. Adoption of the Remuneration Report

To adopt the Remuneration Report for the financial year ended 30 June 2010.

3. Re-Election of Director – Mr John Sainsbury

To consider, and if thought fit, to pass, with or without modification, the following ordinary resolution:

"To elect as a Director, Mr John Sainsbury, who retires in accordance with the Company's Constitution, and being eligible, offers himself for re-election."

4. Re-Election of Director – Mr Darryl Harris

To consider, and if thought fit, to pass, with or without modification, the following ordinary resolution:

"That, Darryl Harris who was appointed to the Board since the last Annual General Meeting of the Company retires in accordance with the Company's Constitution, and being eligible, offers himself for re-election."

5. Ratification of Prior Issue of Equity Securities – Share Placement

To consider, and if thought fit, to pass, with or without modification, the following ordinary resolution:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the prior issue of 8,700,000 Shares pursuant to the Placement completed on 10 September 2010 to professional and sophisticated investors on the terms and conditions set out in the Explanatory Statement accompanying this Notice."

The issue to be in accordance with the terms and conditions set out in the Explanatory Statement accompanying this Notice of Meeting.

6. Approval of Issue of Equity Securities – Options Attaching to Share Placement

To consider, and if thought fit, to pass, with or without modification, the following ordinary resolution:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of 8,700,000 Options pursuant to the Share Placement completed on 10 September 2010 to professional and sophisticated investors on the terms and conditions set out in the Explanatory Statement accompanying this Notice."

The issue to be in accordance with the terms and conditions set out in the Explanatory Statement accompanying this Notice of Meeting.

7. Adoption of Incentive Option Scheme

To consider, and if thought fit, to pass, with or without modification, the following ordinary resolution:

"That, for the purpose of ASX Listing Rule 7.2 (Exception 9) and for all other purposes, approval is given for the Company to adopt an incentive option scheme on the terms and conditions set out in the Explanatory Statement."

8. Approval of the Issue of Shares Under Proposed Future Share Placements

To consider, and if thought fit, to pass, with or without modification, the following ordinary resolution:

"That, for the purpose of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to allot and issue up to 50,000,000 ordinary fully paid shares in the Company on the terms and conditions set out in the Explanatory Statement."

CONSOLIDATED TIN MINES LIMITED

ABN 57 126 634 606

NOTICE OF ANNUAL GENERAL MEETING

GENERAL NOTES

1. With respect to Agenda Item 2, the vote on this item is advisory only and does not bind the Directors of the Company. However, the Board will take the outcome of the vote into consideration when reviewing the remuneration practices and policies of the Company. The Chairman of the meeting intends to vote undirected proxies in favour of the adoption of the remuneration report.
2. The Company will disregard any votes cast on Agenda Items 5 and 6 by any person who participated in the issue and any associate of that person (or those persons).
3. The Company will disregard any votes cast on Agenda Item 7 by any Director of the Company, other than any Directors who are ineligible to participate in any incentive option scheme in relation to the Company, and any associates of those Directors.
4. The Company will disregard any votes cast on Agenda Item 8 by any person who may participate in the issue and any associate of that person (or those persons).

Before a voting exclusion applies, the Company need not disregard a vote if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
 - (b) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.
5. The Explanatory Statement to Shareholders attached to this Notice of General Meeting is hereby incorporated into and forms part of this Notice of General Meeting.
 6. The Directors have determined in accordance with Regulation 7.11.37 of the Corporations Regulations that, for the purposes of voting at the meeting, shares will be taken to be held by the registered holders at 5.00pm (Cairns time) on 14th November 2010.

BY ORDER OF THE BOARD



Kevin R Hart
COMPANY SECRETARY

Dated this 15th day of October 2010

CONSOLIDATED TIN MINES LIMITED

ABN 57 126 634 606

EXPLANATORY STATEMENT

The purpose of the Explanatory Statement is to provide shareholders with information concerning all of the Agenda items in the Notice of Annual General Meeting.

1. Discussion of Financial Statements & Reports

Consolidated Tin Mines Limited's financial reports and the directors' declaration and reports and the auditor's report are placed before the meeting thereby giving shareholders the opportunity to discuss those documents and to ask questions. The auditor will be attending the Annual General Meeting and will be available to answer any questions relevant to the conduct of the audit and his report.

2. Adoption of Remuneration Report

During this item there will be opportunity for shareholders at the meeting to comment on and ask questions about the remuneration report. The remuneration report is available in the Directors' Report section of the Annual Report.

The vote on the proposed resolution in item 2 is advisory only and will not bind the directors or the Company. However, the Board will take the outcome of the vote into consideration when reviewing the remuneration practices and policies of the Company.

A reasonable opportunity will be provided for discussion of the remuneration report at the meeting.

The Chairman of the meeting intends to vote undirected proxies in favour of the adoption of the remuneration report.

The directors recommend that shareholders vote in favour of item 2.

3. Re-Election of Director – Mr John Sainsbury

as an Ordinary Resolution

Mr Sainsbury is a geologist of over 30 years experience, graduating from Sydney University in 1976 and has been actively involved in the mining industry since. He has worked for small to large public companies in exploration as well as open pit and underground mining operations, in roles of mine geologist, project geologist and exploration manager. He brings to the Company experience in technical matters, workplace safety and environmental issues.

Mr Sainsbury was appointed as an Executive Director on 28 September 2007.

4. Re-Election of Director – Mr Darryl Harris

as an Ordinary Resolution

Darryl Harris is an engineering metallurgist with over 30 years experience in the development, design and commissioning of various metallurgical plants, including gold, iron and base metal projects. Mr Harris has had a long association with consultant engineering companies including Nedpac, Signet Engineering, Lurgi, Outokumpu and Outotec. This includes coordination of various studies, testwork and concept development of various metallurgical plants including gold, ferrous, diamond and base metal projects which have been located in both Australia and overseas. Mr Harris was a founding Director of Australian Kimberley Diamonds NL ("AKD") and is currently Managing Director of Beacon Minerals Ltd and Non-Executive Director of Indo Mines Ltd.

Mr Harris was appointed as a Non-Executive Director on 12th October 2010.

CONSOLIDATED TIN MINES LIMITED

ABN 57 126 634 606

EXPLANATORY STATEMENT

Information in Relation to Agenda Items 5 and 6

On 10th September 2010, the Company announced that it had completed a placement of 8,700,000 Shares to professional and sophisticated investors at a subscription price of \$0.025 each, to raise \$217,500 before the costs of the issue.

The Placement of Shares was completed on 10th September 2010 under the Company's 15% existing placing facility provided in Listing Rule 7.1 ("Placement").

The terms of the Share Placement provide for the issue of an unlisted option attaching to each share subscribed for, exercisable at \$0.05 each on or before 31 August 2013 for no further consideration. Subject to shareholder approval sought at Agenda Item 5, the Company will issue 8,700,000 unlisted options, exercisable at \$0.05 each on or before 31 August 2013, to subscribers to the Share Placement completed on 10th September 2010.

5. Ratification of a Prior Issue of Equity Securities – Share Placement

Listing Rule 7.1 provides that without Shareholder approval, a company must not issue or agree to issue new equity securities constituting more than 15% of its total issued capital within a 12 month period (excluding any issue of equity securities approved by Shareholders and other various permitted exceptions which are not relevant for current purposes).

Listing Rule 7.4 allows an issue of securities made without the approval of Shareholders to be ratified by shareholders, in order to refresh the 15% capacity under Listing Rule 7.1, provided at the time the issue was made, the issue was made within the Company's existing 15% capacity under Listing Rule 7.1.

Shareholder approval is therefore now sought pursuant to Listing Rule 7.4 to ratify the Placement so that the Company refreshes its capacity to issue up to 15% of its issued ordinary capital, if required, in the next 12 months without first requiring Shareholder approval for those future issues.

Listing Rule 7.5 requires that the following information be provided to Shareholders for the purpose of obtaining Shareholder approval pursuant to Listing Rule 7.4:

- (a) the total number of equity securities issued was 8,700,000 Shares;
 - (b) the Shares were issued at a price of \$0.025 per Share;
 - (c) the Shares issued rank equally with existing Shares on issue;
 - (d) the Shares were issued to professional and sophisticated investors, none of whom are related parties of the Company;
 - (e) the Shares are listed on ASX, and
 - (f) the funds raised will be used to will be used to fund ongoing exploration and evaluation at the Company's Mt Garnet Project and provide working capital.
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CONSOLIDATED TIN MINES LIMITED

ABN 57 126 634 606

EXPLANATORY STATEMENT

6. Approval of Issue of Equity Securities – Options Attaching to Share Placement

The issue of the Options attaching to the Placement, comprising 8,700,000 Options requires prior shareholder approval in accordance with Listing Rule 7.1 as it exceeds the Company's capacity to issue equity securities under Listing Rule 7.1.

Listing Rule 7.3 requires that the following information be provided to Shareholders for the purpose of obtaining Shareholder approval pursuant to Listing Rule 7.1:

- (a) the maximum number of Options to be issued is 8,700,000 Options;
- (b) the Options will be issued no later than 1 month after the date of the General Meeting and it is intended that allotment will occur on the same date;
- (c) the Options will be issued for nil further consideration;
- (d) the Options will be allotted and issued to professional and sophisticated investors, none of whom are related parties of the Company;
- (e) Shares issued on exercise of the Options will rank equally with the Shares then on issue;
- (f) The Options are exercisable by payment of \$0.05 each on or before 31 August 2013 and on the terms and conditions set out in Schedule 1.

Effect of the Placement

The pro forma capital structure of the Company on completion of the Placement will be as follows:

Ordinary fully paid Shares	Listed options exercisable at 20 cents each expiring 31 December 2013	Unlisted options exercisable at 5 cents each expiring 31 August 2013	Unlisted options exercisable at 12 cents each expiring 31 March 2011
117,450,107	43,475,000	8,700,000	600,000

7. Adoption of Incentive Option Scheme

ASX Listing Rule 7.1 requires a listed company to obtain shareholder approval prior to the issue of shares, or securities convertible into shares, representing more than 15% of the issued capital of that company in any rolling 12 month period.

An exception to ASX Listing Rule 7.1 is set out in ASX Listing Rule 7.2 (Exception 9) which provides that issues under an employee incentive plan are exempt for a period of 3 years from the date on which shareholders approve the issue of securities under the plan as an exception to ASX Listing Rule 7.1.

Agenda Item 7 seeks Shareholder approval for the adoption of an incentive option scheme (Scheme) in accordance with Exception 9 of ASX Listing Rule 7.2.

If the resolution included in Agenda Item 7 is passed, the Company will be able to issue Shares under the Scheme without impacting on the Company's ability to issue up to 15% of its total ordinary securities without Shareholder approval in any 3 year period.

Shareholders should note that no Options have previously been issued under this Scheme and the objective of the Scheme is to attract, motivate and retain key employees.

It is considered by the Directors that the adoption of the Scheme and the future issue of Options under the Scheme will provide selected employees with the opportunity to participate in the future growth of the Company.

A summary of the terms and conditions of the Scheme is set out in Schedule 2.

CONSOLIDATED TIN MINES LIMITED

ABN 57 126 634 606

EXPLANATORY STATEMENT

8. Approval of the Issue of Shares Under Proposed Future Share Placements

The Board seeks approval for the issue of up to 50,000,000 ordinary fully paid shares under future share placements, the terms and conditions of which are yet to be confirmed.

Listing Rule 7.1 provides that without Shareholder approval, a company must not issue or agree to issue new equity securities constituting more than 15% of its total issued capital within a 12 month period (excluding any issue of equity securities approved by Shareholders and other various permitted exceptions which are not relevant for current purposes).

If the resolution to Agenda Item 8 is approved, this will provide the Company with increased flexibility when evaluating its capital raising requirements over the next three months, to advance exploration and evaluation at its Mt Garnet Tin Project, and other exploration opportunities, without the need to seek Shareholder approval under Listing Rule 7.1.

The effect of approving the resolution to Agenda Item 8 is that the Company will be able to issue up to 50,000,000 shares, without these shares being included when calculating the thresholds restricting the issue of shares under Listing Rule 7.1.

In the event that the resolution is approved, and the Company issues the maximum 50,000,000 shares, the effect on current shareholders, on an undiluted basis, would be to dilute their existing holdings by 29.9%.

Listing Rule 7.3 requires that the following information be provided to Shareholders for the purpose of obtaining Shareholder approval pursuant to Listing Rule 7.1:

- (g) the maximum number of Shares to be issued is 50,000,000 Shares;
 - (h) the Company will allot and issue the Shares before the expiry of 3 months after the date of the Meeting (or such other date as permitted by ASX), if at all;
 - (i) the Shares would be issued at an issue price determined by the Directors (and which is at least 80% of the average market price for Shares over the 5 days on which sales in the Shares were recorded before the day of the issue, or, if there is a Prospectus relating to the issue, over the 5 days on which sales in the Shares were recorded before the date the Prospectus is signed);
 - (j) the Shares will be allotted and issued to professional and sophisticated investors, none of whom are related parties of the Company;
 - (k) the Shares would be Ordinary Shares, and have the same rights as the existing Ordinary Shares quoted on ASX;
 - (l) the funds, if raised, will be used to advance exploration and evaluation at the Company's Mt Garnet Tin Project, and other exploration opportunities as they arise, and to provide working capital.
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CONSOLIDATED TIN MINES LIMITED

ABN 57 126 634 606

EXPLANATORY STATEMENT

SCHEDULE 1 – TERMS AND CONDITIONS OF UNLISTED PLACEMENT OPTIONS

The Options entitle the holder to subscribe for Shares on the following terms and conditions:

- (a) Each Option gives the Optionholder the right to subscribe for one Share.
- (b) The Options will expire at 5.00pm (EST) on 31 August 2013 (Expiry Date). Any Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
- (c) The amount payable upon exercise of each Option will be \$0.05 (Exercise Price).
- (d) The Options held by each Optionholder may be exercised in whole or in part, and if exercised in part, multiples of 1,000 must be exercised on each occasion.
- (e) An Optionholder may exercise their Options by lodging with the Company, before the Expiry Date:
 - (i) *a written notice of exercise of Options specifying the number of Options being exercised; and*
 - (ii) *a cheque or electronic funds transfer for the Exercise Price for the number of Options being exercised;*(Exercise Notice).
- (f) An Exercise Notice is only effective when the Company has received the full amount of the Exercise Price in cleared funds.
- (g) Within 10 Business Days of receipt of the Exercise Notice accompanied by the Exercise Price, the Company will allot the number of Shares required under these terms and conditions in respect of the number of Options specified in the Exercise Notice.
- (h) All Shares allotted upon the exercise of Options will upon allotment rank pari passu in all respects with other Shares.
- (i) The Company will apply for quotation of all Shares allotted pursuant to the exercise of Options on ASX within 10 Business Days after the date of allotment of those Shares.
- (j) If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.
- (k) There are no participating rights or entitlements inherent in the Options and Optionholders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options. However, the Company will ensure that for the purposes of determining entitlements to any such issue, the record date will be at least 6 Business Days after the issue is announced. This will give Optionholders the opportunity to exercise their Options prior to the date for determining entitlements to participate in any such issue.
- (l) An Option does not confer the right to a change in exercise price or a change in the number of underlying securities over which the Option can be exercised.

CONSOLIDATED TIN MINES LIMITED

ABN 57 126 634 606

EXPLANATORY STATEMENT

SCHEDULE 2 – TERMS AND CONDITIONS OF INCENTIVE OPTION SCHEME

The following is a summary of the key terms and conditions of the Scheme to be adopted by Shareholders pursuant to Agenda Item 7:

- (a) **Entitlement to Participate:** the Board will determine in its discretion who is entitled to participate in the Scheme and issue an invitation to that person. The Board will consider factors such as seniority and position of the potential participant, length of service, record of employment and potential contribution to growth and profitability of the Company.
- (b) **Exercise Price:** the Board will determine in its discretion the exercise price of the Options. The exercise price may be nil but to the extent that the Listing Rules specify or require a minimum price, the exercise price must not be less than any minimum price specified.
- (c) **Lapsing Date:** the lapsing date of an Option issued under the Scheme is two (2) years after the date of the grant of the Option, or such other date as the Board determines in its discretion at the time of the grant of that Option (**Lapsing Date**).
- (d) **Lapsing of Options:** the options of any participant in the Scheme where:
 - (i) the relevant person ceases to be an employee or director of, or to render services to, the company for any reason whatsoever and the Exercise Conditions have not been met;
 - (ii) the Exercise Conditions are unable to be met;
 - (iii) the Lapsing Date has passed, or
 - (iv) the relevant person ceases to be an employee or director of, or to render services to, the Company for any reason whatsoever, and the Exercise Conditions have been met,
- (e) **Exercise of Options:** Options granted under the Scheme are exercised by delivering to the Company's secretary (at a time when the Options may be exercised):
 - (i) the certificate for the Options or, if the certificate for the Options is destroyed or lost, a declaration to that effect, accompanied by an indemnity in favour of the Company against any loss, costs or expenses which might be incurred by the Company as a consequence of its relying on the declaration;
 - (ii) a notice in the form set out in the Scheme addressed to the Company and signed by the participant stating that the participant exercises the Options and specifying the number of Options being exercised and specifying the subregister of the Company in which the Shares are to be recorded in; and
 - (iii) payment to the Company of the an amount equal to the Option Exercise Price multiplied by the number of Options which are being exercised unless there is no exercise price payable in respect of the Options being exercised.
- (f) **Quotation:** the Company will make an application for the Shares issued as a result of the Options being exercised to be quoted in accordance with the Listing Rules.

New Issues: There are no participating rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options. However, the Company will ensure that for the purposes of determining entitlements to any such issue, the record date will be at least 7 Business Days after the issue is announced. This will give Option holders the opportunity to exercise their Options prior to the date for determining entitlements to participate in any such issue.

PROXY FORM

To: **Consolidated Tin Mines Limited (ABN: 57 126 634 606)**
395 Lake Street
North Cairns QLD 4870

Fax No: **(07) 4027 9429**

Mark this box with an 'X' if you have made any changes to your address details (see reverse)

Name: _____
 (PLEASE PRINT)
 Address: _____

Appointment of Proxy:

I/We being a member/s of Consolidated Tin Mines Limited and entitled to attend and vote hereby appoint:

The Chairman of the Meeting (mark with an 'X') **OR** Write here the name of the person you are appointing if this person is **someone other than** the Chairman of the Meeting.

Or failing the person name, or if no person is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Consolidated Tin Mines Limited to be held at the Shangri-La Hotel, The Marina, Pier Point Road, Cairns on Tuesday, 16th November 2010 at 10.00am and at any adjournment of that meeting.

Voting directions to your proxy – please mark **X** to indicate your directions

Agenda Item	For	Against	*Abstain
2. Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Election of Mr John Sainsbury as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Election of Mr Darryl Harris as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Ratification of Prior Issue of Equity Securities – Share Placement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Approval of Issue of Equity Securities – Options	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Adoption of Incentive Option Scheme	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Approval of Shares Under Proposed Future Placements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on you behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

If you do not wish to direct your proxy how to vote, and wish him or her to vote at his or her discretion, please place a mark in this box.

By marking this box, you acknowledge that the Chairman may exercise your proxy even if he has an interest in the outcome of the resolution, and votes cast by him other than as proxy holder will be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, the Chairman of the meeting will not cast your vote on the resolutions and your vote will not be counted in computing the required majority if a poll is called.

PLEASE SIGN HERE This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Securityholder 1 <input style="width: 90%; height: 30px;" type="text"/> Individual / Sole Director and Sole Company Secretary	Securityholder 2 <input style="width: 90%; height: 30px;" type="text"/> Director	Securityholder 3 <input style="width: 90%; height: 30px;" type="text"/> Director/Company Secretary
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_____ Contact Name	_____ Contact Daytime Telephone	____ / ____ / ____ Date
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HOW TO COMPLETE THE PROXY FORM

1 Your Name and Address

This is your name and address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. Securityholders sponsored by a broker should advise their broker of any changes. **Please note, you cannot change ownership of your securities using this form.**

2 Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person in the space provided. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a securityholder of the company. The Chairman intends to vote in favour of resolutions for which no voting indication has been given.

3 Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

4 Appointment of a Second Proxy

You are entitled to appoint up to two persons as proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's share registry or you may copy this form.

To appoint a second proxy you must:

- (a) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (b) return both forms together in the same envelope.

5 Signing Instructions

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of a corporate securityholder or proxy is to attend the meeting, the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate may be obtained from the Company's share registry.

6. Lodgement of a Proxy and Deadline for Receipt of Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at the address given below no later than 10.00 am (Cairns time) on 14th November 2010, being 48 hours before the commencement of the Meeting. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged by post, delivery or facsimile to Consolidated Tin Mines Limited being:

**395 Lake Street, North Cairns QLD 4870
Or by facsimile to fax number +61 7 4027 9429**
