

## Key Points

- ◇ Drilling has commenced on the Pinnacles Project at the Company's Mt Garnet Tin Project in northern Queensland
- ◇ This program, which includes drilling at other projects including Windermere and Gillian, will be approximately 4000m
- ◇ As part of the ongoing study work hydrogeological drilling will be carried out at Upper Battle Creek
- ◇ The total JORC Mineral Resource at the Mt Garnet Project is now 7.3Mt @ 0.6% Tin.
- ◇ The three key projects that make up the Mt Garnet Tin project are the Pinnacles, Gillian and Windermere Projects
- ◇ Consolidated Tin plans to develop the Mt Garnet project area into Queensland's major hard rock tin mine



## Snapshot:

Current CSD Share Price: **\$0.065**

Current LME Tin Price: **\$22,715**

Detailed information at  
[www.cstdtin.com.au](http://www.cstdtin.com.au)

## Further Drilling Program commences at Mt Garnet Project

Australian tin exploration and development company Consolidated Tin Mines (ASX: CSD) is pleased to announce that a further drilling program has commenced at the Company's Mt Garnet Tin project area near Cairns in northern Queensland.

Current planning is for approximately 4,000 metres of drilling to be completed over the next 6 weeks at various locations including:

- RC drilling at the Pinnacles Project focused on areas not previously drilled by CSD and aimed at testing historic drill information and possible extensions of the current mineralisation.
- Combination RC collar and diamond drilling at Gillian to follow up the wider basal intersections in the resource and provide geological structural information.
- RC drilling at the Smith Creek regional target to test skarn mineralization under the current alluvium.
- Multipurpose RC drilling at Upper Battle Creek to confirm thickness and grades of the surface alluvium and to test at depth the granite substructure. This program will also include hydrogeological drilling to test water drawdown for the current study work.
- Further RC drilling at Windermere to follow up the high grade targets identified in the last program.
- RC drilling on the Coolgarra Project.

In addition to the drilling program, on ground work involving geochemical sampling and analysis, using a portable XRF unit, will be carried out on the Never Can Tell and Jimbilly targets.

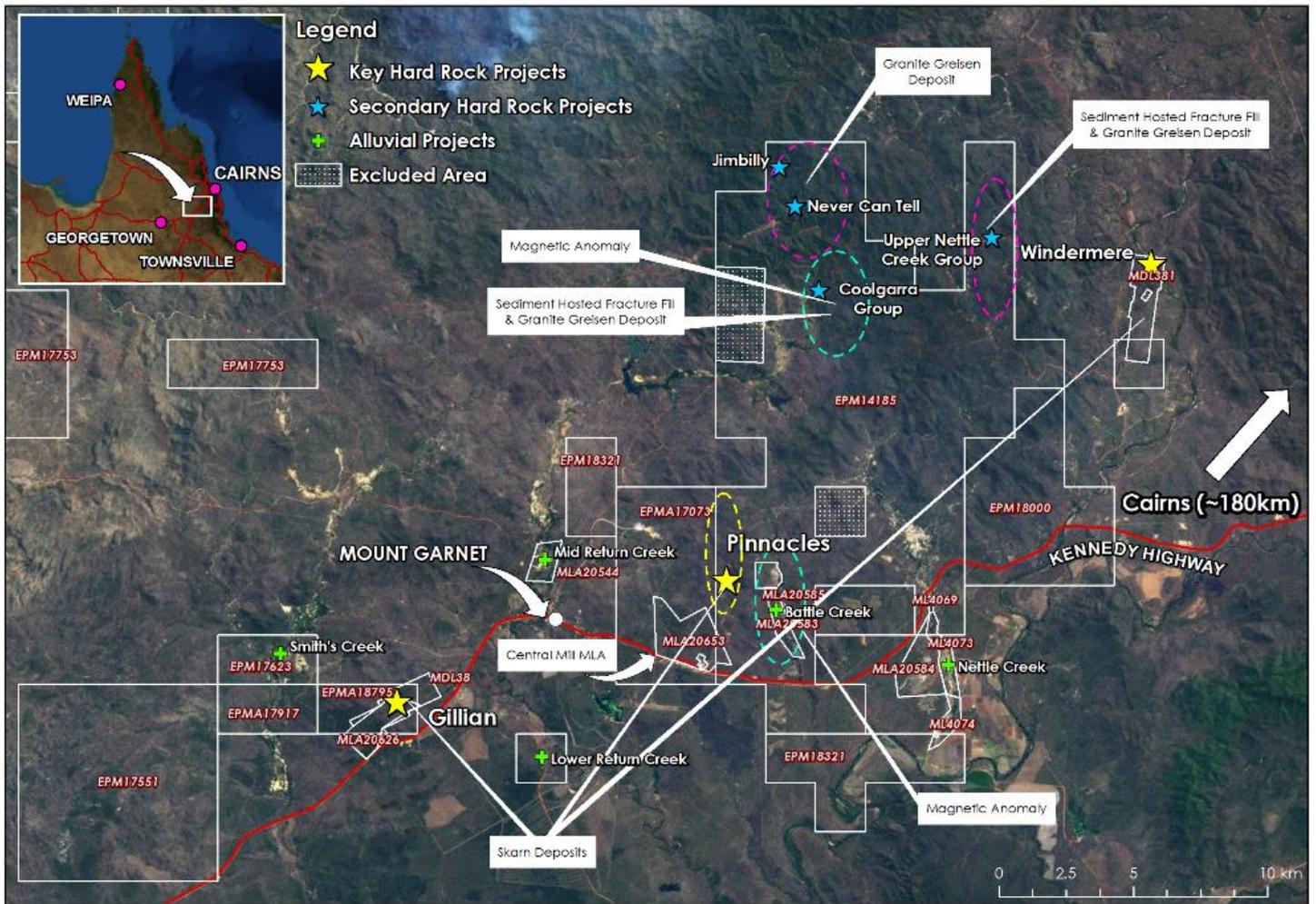
The Company anticipates receipt of the final results from the last round of drilling within the next 2 weeks. These will be released to the market as soon as possible after review.

**ENDS**

**Registered Office:**

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Figure 1 – Key Project Map



## About Consolidated Tin Mines:

Consolidated Tin Mines is an emerging ASX-listed (ASX: CSD) tin explorer and developer, whose major project is the Mt Garnet Tin Project near Cairns in Queensland, Australia. The project is located in an established mining area, close to all infrastructures, in the Herberton Tin Field. Consolidated Tin's objective is to develop it into a major low cost, open pit tin mining operation.

The Mt Garnet project is made up of three key deposits; the Gillian, Pinnacles and Windermere deposits. The Company's development strategy is to confirm an initial JORC Resource base of 8Mt-10Mt of tin from the three deposits, to feed a proposed centralised mill and process about one million tonnes per annum to produce about 5,000tonnes of tin per annum.

Consolidated Tin has conducted extensive exploration programs at the project, and it has a total current JORC Resource of 7.3Mt @ 0.60% Tin. This includes a JORC Measured Resource of 1.2Mt @ 0.82% Tin at the Gillian deposit. In addition, the project also has an iron Resource of 5.2Mt @ 26.39% Iron which is upgradeable to a high grade Fe product.

Targeted drilling designed to update the project's Resource base is ongoing, and drilling is also underway at a new area at the project, the Coolgarra Group. The Company is also progressing pre-feasibility study work at Mt Garnet, which will play a key role in its future mine development plans.

**Table 1: JORC Resource table**

<b>TIN (Sn)</b>	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	<b>Total tonnes</b>	<b>Grade %</b>
Gillian	1,203,000	0.82	824,100	0.73	974,100	0.77	<b>3,001,200</b>	<b>0.78</b>
Pinnacles - Wafer	-	-	218,200	0.49	1,133,100	0.39	<b>1,351,300</b>	<b>0.41</b>
Pinnacles - Sniska	-	-	-	-	306,900	0.32	<b>306,900</b>	<b>0.32</b>
Pinnacles - Hartog	-	-	-	-	212,700	0.51	<b>212,700</b>	<b>0.51</b>
Deadmans Gully	-	-	401,500	0.49	-	-	<b>401,500</b>	<b>0.49</b>
Windermere	-	-	-	-	2,103,000	0.55	<b>2,103,000</b>	<b>0.55</b>
<b>TOTAL</b>	<b>1,203,000</b>	<b>0.82</b>	<b>1,443,800</b>	<b>0.63</b>	<b>4,729,800</b>	<b>0.54</b>	<b>7,376,600</b>	<b>0.60</b>

<b>IRON (Fe)</b>	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	<b>Total tonnes</b>	<b>Grade %</b>
Gillian	1,203,000	31.35	824,100	29.75	974,100	27.67	<b>3,001,200</b>	<b>29.72</b>
Pinnacles - Wafer	-	-	218,200	20.21	1,133,100	27.88	<b>1,351,300</b>	<b>16.87</b>
Pinnacles - Sniska	-	-	-	-	306,900	22.90	<b>306,900</b>	<b>22.90</b>
Pinnacles - Hartog	-	-	-	-	212,700	13.75	<b>212,700</b>	<b>13.75</b>
Deadmans Gully	-	-	401,500	34.89	-	-	<b>401,500</b>	<b>34.89</b>
<b>TOTAL</b>	<b>1,203,000</b>	<b>31.35</b>	<b>1,443,800</b>	<b>29.73</b>	<b>2,626,800</b>	<b>26.08</b>	<b>5,273,600</b>	<b>25.78</b>

<b>FLUORINE (F)</b>	Measured tonnes	Grade %	Indicated tonnes	Grade %	Inferred tonnes	Grade %	<b>Total tonnes</b>	<b>Grade %</b>
Pinnacles - Wafer	-	-	-	-	348,300	18.54	<b>348,300</b>	<b>18.54</b>
Pinnacles - Sniska	-	-	-	-	306,900	12.00	<b>306,900</b>	<b>12.00</b>
Pinnacles - Hartog	-	-	-	-	212,700	15.50	<b>212,700</b>	<b>15.50</b>
Pinnacles - Llahsram	-	-	-	-	91,700	13.00	<b>91,700</b>	<b>13.00</b>
<b>TOTAL</b>	-	-	-	-	<b>959,600</b>	<b>15.25</b>	<b>959,600</b>	<b>15.25</b>

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The information contained in this report that relates to assay results of rock samples & drill chips, to mineral resource estimates & to ore reserve estimates of mineralization is based on information compiled by John Sainsbury (BSc, AusIMM). John Sainsbury is a geologist of 30 years experience & has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources & Ore Reserves - JORC Code, 2004 Edition. John Sainsbury is a full time employee of Consolidated Tin Mines Limited & has consented to the inclusion of this information in the form & context in which it appears.