

Consolidated Tin Mines Limited (ASX: CSD) is a tin focused company developing a large scale tin project at Mt Garnet in the lower Herberton Tinfield in north Queensland

Consolidated Tin's objective is to become Australia's premier tin producing company. Our goals are:

- ◇ To confirm an initial JORC Resource base of 8Mt-10Mt of tin from the three key hard rock deposits
- ◇ To develop a centrally located mill capable of 1Mtpa producing 5,000t of tin metal in concentrate pa
- ◇ To develop a major low cost, open pit tin mining operation
- ◇ To explore other known mineralisation in current tenement holding to increase expansion and provide additional mine life



Snapshot:

ASX: **CSD**

Current CSD Share Price: **\$0.06**

Current LME Tin Price: **\$20,745**

Detailed information at
www.cstdtin.com.au

Update on Pre-Feasibility Study

Australian tin exploration and development company Consolidated Tin Mines Limited (ASX: CSD) (Consolidated Tin, the Company) is pleased to provide an update on the Company's activities relating to the progress of the current Pre-Feasibility Study.

Consolidated Tin's core project is the Mt Garnet Tin Project, near Mt Garnet, approximately 180km south west of Cairns in northern Queensland. The Company is focused on developing the project into a significant hard rock, open pit tin mining operation.

Pre-Feasibility Study

In 2010 Consolidated Tin undertook a Scoping Study (see ASX announcement 6th July 2010) based on the concept of a proposed Central Mill to be located approximately 6km east of Mt Garnet to be utilised for treating material from the three major project areas – Gillian, Pinnacles and Windermere.

The Company has continued to develop the Central Mill concept and has commenced a Pre-Feasibility Study based on this concept. This study includes all aspects of the project such as resource review, mining, transport, infrastructure, environmental and the processing facility east of Mt Garnet.

A representative of the Company's cornerstone investor, Snow Peak International Investments Pty Ltd, joined the CSD Board of Directors (see ASX announcement 1st March 2012) and a strategy was developed to fund the Pre-Feasibility Study and bring in significant funding at project level, to assist with development funding and the processing plant construction (see ASX announcement 3rd May 2012).

Registered Office:

395 Lake Street,
Cairns North, QLD 4870

8th of November 2012

The Company is investigating another opportunity to acquire assets of a complementary nature. At this stage, the negotiations are incomplete and confidential, and the Company will continue to inform the market if the opportunity proceeds.

Certain aspects of the Pre-Feasibility Study will be delayed until this alternate option is fully assessed.

ENDS

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About Consolidated Tin Mines:

Consolidated Tin Mines is an emerging ASX-listed (ASX: CSD) tin explorer and developer. Its major project is the Mt Garnet Tin Project near Cairns in northern Queensland. The project is located in an established mining area, close to infrastructure. Consolidated Tin's objective is to develop the project into a major low cost, open pit tin mining operation. The Company's strategy is to confirm an initial JORC Resource base of 8Mt-10Mt of tin from its three deposits, to feed a proposed centralised mill and process about 1Mt per annum to produce about 5,000 tonnes of tin per annum.

The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation is based on information compiled by John Sainsbury (BSc, AusIMM). John Sainsbury is a geologist of over 30 years' experience and has sufficient experience in the type of mineralisation under consideration to qualify as a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.