

19<sup>th</sup> July 2017

ASX/MEDIA RELEASE

ASX: CSD Share Price: \$0.025 (suspended trading)

ABN: 57 126 634 606

## ACQUISITION OF MULDIVA MINERAL RIGHTS

Consolidated Tin Mines Ltd (ACN 126 634 606) (ASX Code: CSD) (**Company**) is pleased to announce the execution of an agreement to acquire the mineral rights over the Muldiva base metals prospect located near Chillagoe in North Queensland.

Chairman/Managing Director, Ralph De Lacey said *“this acquisition is a positive outcome for the Company that provides a further potential source of additional economic ore to the Mt Garnet Mill and contributes towards the Company’s plans to ramp up the mill polymetallic circuit to potentially 900,000 to 1 million tonnes per annum”*.

Completion of the acquisition is subject to the results of due diligence work currently being conducted by CSD which includes a small exploration drilling program. CSD has paid a non-refundable due diligence fee of \$200,000 for the right to carry out due diligence on the Muldiva Prospect for a period of up to 90 days.

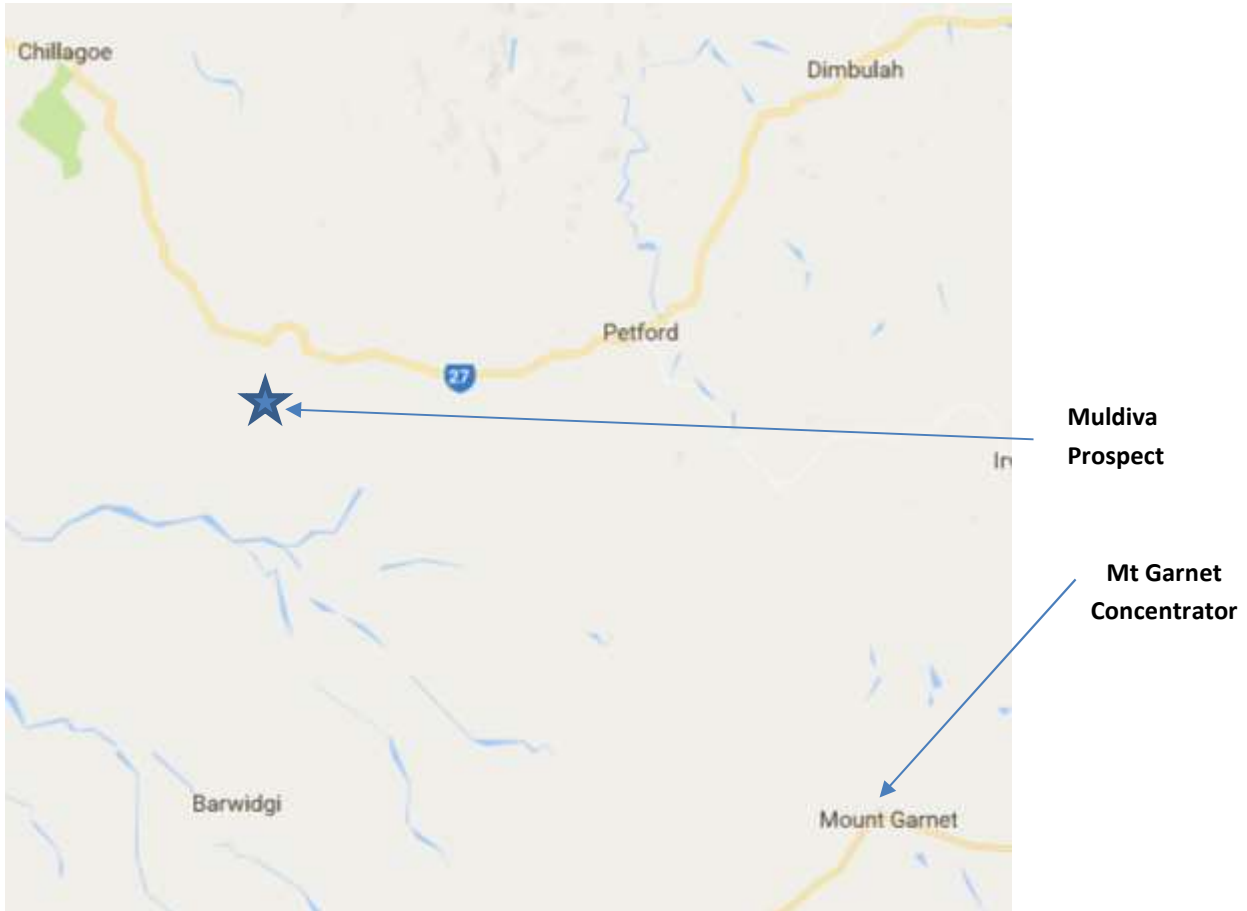
The Muldiva prospect is located 23km south of Chillagoe and 7 kilometres west of Almaden and is adjacent to good quality service roads that can be used to truck ore to the Company’s concentrator in Mt Garnet. The mineral rights cover 4 exploration permits as well as a granted mining lease 295 Ha in area and are prospective for Zn, Cu, Pb and Ag.

Muldiva is within a historic mining area and was first mined in 1890 for silver, lead and copper mineralisation. It falls within the Palmerville Fault and is dominated by calcic skarn formed by replacement of limestone adjacent to the contact with the Permo-Carboniferous Quaker and Ootann granitoid.

The Company will provide additional details and updates as due diligence progresses.

The terms of the transaction will be released to the ASX upon completion of positive due diligence and fulfilment of the agreement conditions.

**Figure 1:** Muldiva Prospect and Mt Garnet Concentrator location (source: Google Maps)



**Figure 2:** Drilling at Muldiva in 2012



**Figure 3: Geological Region**

**Muldiva / Regional Context of nearby world class deposits**

