

ASX CODE: CSD



ABOUT CSD

Consolidated Tin Mines Limited is an Australian Listed tin focused company developing a large scale tin project at Mt Garnet in the lower Herberton Tinfield in north Queensland



CAPITAL STRUCTURE

Snow Peak	16.3%
Ralph De Lacey	7.3%
Beacon Minerals	6.8%
Geocrystal	4.5%
John Sainsbury	3.7%



OBJECTIVE

To become Australia's premier tin producing company



STRATEGY

To develop and establish tin production by end 2014 and focus on increasing mine life and production profile by developing other tin production opportunities within the broader Mt Garnet Tin Project area



Snapshot:

Current CSD Share Price: **\$0.07**

Current LME Tin Price: **US\$23,220**

Detailed information at
www.cstdtin.com.au

Recommencement of Mining at Snow Peak's Central Region projects

Operations to recommence at Surveyor and Baal Gammon Mines

HIGHLIGHTS

- Snow Peak Mining Pty Ltd (SPM), a Company in which CSD hold a 10% interest, has recommenced mining activities at the Surveyor and Baal Gammon projects
- Mt Garnet concentrator expected to be processing ore Q1 2014
- Consolidated Tin remains on-track to become a significant and profitable Australian tin producer

Australian tin exploration and development company Consolidated Tin Mines Limited (ASX: CSD) (Consolidated Tin, the Company) is pleased to announce the recommencement of mining activities by Snow Peak Mining Pty Ltd (SPM), at the Surveyor and Baal Gammon projects, formerly part of Kagara Ltd's Central Region assets.

SPM was successful in acquiring the Kagara Central Region assets, after Kagara was placed into administration, for \$29.3 million (plus the assumption of \$10.7 million of environmental bonds) (ASX announcement, 30 January 2013).

Consolidated Tin has a 10% free-carried interest in SPM, and is the manager and operator of the SPM projects (on a reimbursable basis). Consolidated Tin Managing Director and Chairman Ralph De Lacey is Managing Director of SPM.

The Kagara Central Region assets acquired by Snow Peak comprise a highly prospective and proven package of copper and base metal assets, including the Surveyor and Baal Gammon projects, plus an existing operational concentrator with a 1Mtpa-capacity concentrator.

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These projects have remained on care and maintenance since the acquisition, but Consolidated Tin and SPM are now pleased to advise that mining operations have recommenced at Surveyor and Baal Gammon. The concentrator will operate in its current configuration to process ore from these mines. It currently has both copper and poly metallic circuits, with each circuit having processing capacity of approximately 500,000tpa.

The concentrator is situated adjacent to the Kennedy highway at Mt Garnet, near Cairns in northern Queensland, in close proximity to Consolidated Tin's core Gillian and Pinnacles Tin Deposits (refer Figure 1: Key Project Map).

Due to Consolidated Tin's 10% free-carried interest in SPM it will receive 10% on any profit from Snow Peak's operations.

Consolidated Tin Mines' Chairman and Managing Director Ralph De Lacey said:

"Snow Peak's recommencement of mining at Surveyor and Baal Gammon is of great significance, not only for SPM and CSD from a revenue perspective, but for the region as a whole. SPM's mining and processing activities have created new job opportunities and will have an ongoing positive economic effect for the immediate and broader regions. We look forward to providing further updates on operations and production from the projects in due course."

Update on Mt Garnet Tin Project

Consolidated Tin also advises that it is continuing to progress work programs required to complete its definitive feasibility study for the Mt Garnet Tin Project. It is currently focusing on the Gillian deposit, which is planned to be the first deposit mined, and on optimizing the processing and mine designs. These programs remain on schedule and the first processing of tin ore at the Mt Garnet Project is expected in late 2014.

The Company and SPM continue to work towards finalising an agreement to facilitate the future utilisation of Snow Peak's concentrator at Mt Garnet for tin processing of output from Consolidated Tin's Mt Garnet Project. The terms of the agreement are scheduled to be finalised in Q4 2013, and will be subject to shareholder approval at a General Meeting of CSD shareholders.

ENDS

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About Consolidated Tin Mines

Consolidated Tin Mines is an emerging ASX-listed (ASX: CSD) tin explorer and developer. Its major project is the Mt Garnet Tin Project near Cairns in northern Queensland. The project is located in an established mining area, in close proximity to mining and concentrating infrastructure. Consolidated Tin's objective is to develop the project into a major low cost, open pit mining operation processing 1Mt per annum to produce approximately 5,000 tonnes of tin in concentrate per annum, commencing with key deposits, Gillian and Pinnacles. With completion of the favourable PFS, Consolidated Tin's strategy is to develop and establish tin production by end 2014 and focus on increasing mine life and production profile by developing other tin production opportunities within the broader Mt Garnet Tin Project area.

Figure 1: Project Location Map

