

2 February 2015

ASX/MEDIA RELEASE

ABN: 57 126 634 606

Phone: +61 (7) 4032 3319

info@cstdtin.com.au

www.cstdtin.com.au

ASX CODE: CSD



ABOUT CSD

Consolidated Tin Mines (ASX: CSD) is a base metal producing company with a significant tin project in advanced stage DFS



SHARES ON REGISTER

279,770,521

TOP 5 SHAREHOLDERS

Snow Peak Int'l	22.8%
ARM (NQ) Pty Ltd	10.4%
Ralph De Lacey	5.8%
Beacon Minerals	5.0%
Baoxian Ji	1.9%



OBJECTIVE

To develop the tin project through to production and become a diversified producer and minimise metal price fluctuation risk



STRATEGY

To develop and establish tin production and focus on increasing mine life and production profile by developing other tin and base metal production opportunities within the broader Mt Garnet/ Greenvale/Einasleigh region



Snapshot:

Current CSD Share Price: **\$0.052**

Current LME Price Tin: **US\$19,225**

Zinc: **US\$2,125**

Copper: **US\$5,495**

Lead: **US\$1,860**

CSD Strengthens Board with changes and additions

Australian tin exploration, development and base metals producing company, Consolidated Tin Mines Limited (ASX: CSD) is pleased to announce that it has appointed Mr Kwok Ching Tsoi (Alex Tsoi) and Mr Ze Huang Cai (Martin Cai) to the Board as Directors.

Mr Alex Tsoi will join Mr Ralph De Lacey as Joint Executive Chair and Mr Martin Cai will be appointed as Director of Finance and Chief Financial Officer.

Mr Cai will resign as Alternate to Mr Si he Tong, and Ms Xiaoyan Tong (Seraphina Tong) will be appointed as Mr Tong's Alternate.

Mr Tsoi is currently Vice-President of Snow Peak Group. He oversees the public relations of the group in addition to the management and oversight of the group's international projects and investments. Since joining Snow Peak Group, he has represented a pivotal part in the successful management and initiation of several large projects and the successful diversification of the group's investment strategy.

Mr Tsoi has a Bachelor of Computer Science and Maths from Clarkson University, New York. He is an IT and mathematical specialist who has fostered extensive experience at various management levels and start-up projects in several Fortune 500 companies. He brings an extensive network of international investment and financial contacts from Hong Kong, China and abroad.

Mr Cai is an experienced financial executive having co-founded and managed a number of companies in Australia and Hong Kong. He has comprehensive experience in the financial sector having spent four years with the Construction Bank of China and more than three years as Managing Director of Shinewarm Resources, a commodity trading and advisory company.

Registered Office:

395 Lake Street,
Cairns North, QLD, 4870
Ph: +61 (0) 7 4032 3319

2 February 2015

Mr Cai has a Masters in Applied Finance from Macquarie University and a Bachelor of Science (Mathematics) from the Hua Qiao University, China. In addition to his extensive financial knowledge, he has a deep understanding of the Snow Peak assets now transferred to CSD gained during his two years as Chief Financial Officer of Snow Peak Mining as well as thorough knowledge of the Mt Garnet Tin Project from his time as Alternate Director for Mr Tong. Mr Cai has acted as Mr Tong's Alternate on the CSD board since 2012.

Ms Seraphina Tong will act as Alternate Director for Mr Tong. She is currently head of Human Resource at Snow Peak Group and has more than eight years' experience in human resource management and industrial relations. She has been essential in the development of employee leadership and talent while shaping employees to the culture of the company.

Ms Tong holds a bachelor of Employment & Human Resources from Brunel University, UK.

Existing Board members

Si He Tong, MBA, Non-Executive Director (appointed 1 March 2012)

Mr Tong is a highly successful businessman in China, and has a diverse range of interests which include real estate development, shopping mall management, banking and insurance. Mr Tong is a multiple recipient of 'The Elite Managing Director of Zhejiang Providence' award, which is awarded by the Chinese Local, State and Central government.

Mr Tong has been the chairman and managing director of Snow Peak Group Limited since it was established in September 2007. Prior to that, he held Managing Director roles in various manufacturing industries, including the silk and paper industries. Mr Tong began real estate development in October 1993, and is a first tier member of the China Real Estate Association and the Centre of Research of Private Economy in Zhejiang province.

Mr Tong holds a Master of Business Administration from Zhejiang University, and gained the title of Senior Economist in China in 2000. Mr Tong has not been a Director of any other listed company in the last 3 years.

Ralph De Lacey, Executive Chairman and founder of Consolidated Tin Mines.

Mr De Lacey was Managing Director of the company from 2007 until early 2014 and guided the company through this early stage of development. He established Snow Peak Mining Pty Ltd in 2012, to acquire the ex Kagara Mt Garnet mill and mining tenements close to Consolidated Tin Mines' developing tin project. He led the acquisition with fellow Directors Alex Tsoi and Martin Cai and together they developed investment funding in excess of \$60m to acquire the project and to bring it into production in early 2014.

2 February 2015

John Banning, BSc, Managing Director (appointed February 2014)

Mr Banning is a mining engineering graduate of the Montana School of Mines, with 17 years' experience in the mining and construction industries. He joined CSD as Executive General Manager in January 2013, and was appointed Managing Director in February 2014. Prior to joining CSD, Mr Banning was Regional General Manager Central Region for Australian base metals producer Kagara Ltd. He has also worked for Kiewit Construction, Stillwater Mining, Goldfields Australasia, BHP Billiton, Xstrata Copper and Renison Tin Mine. His professional expertise extends from operational, technical, business improvement and project roles, and across multiple commodities including tin, base and precious metals and uranium.

Andrew Kerr, LLB (Hons), BSc, Non-Executive Director (appointed 28 September 2007)

Mr Kerr has been a solicitor of the Supreme Court since 1995. He has specialist expertise in Native Title and Cultural Heritage, Planning and Environment and Mining Law. Mr Kerr has advised Miners, Government and Government owned corporations and landholders in relation to native title, cultural heritage, environmental and other statutory compliance obligations. He has worked on some of the region's major infrastructure projects. Mr Kerr has not been a Director of any other listed company in the last 3 years.

Darryl Harris, BSc, MAusIMM, Non-Executive Director (appointed 12 October 2010)

Mr Harris is an engineering metallurgist and has more than 30 years' experience in the development, design and commissioning of various metallurgical plants, across a range of different commodities, including gold, iron and base metals. The Company views his experience in this area as being of vital importance as it moves into the feasibility study phase at the Mt Garnet project. Mr Harris has, for the past three years, been a Non-Executive Director of Indo Mines Limited which is developing an iron sand/steel project in Kulon Progo, Indonesia, and held the position of Managing Director of Beacon Minerals Limited (resigned 19 March 2012). He is also currently Head of Project Solutions for Outotec SEAP.

Consolidated Tin Mines Executive Chairman Ralph De Lacey said: "It is with great pleasure I welcome Alex, Martin and Seraphina to the CSD board. I have worked with Alex and Martin for several years now, particularly on the Board of Snow Peak Mining. They bring a wealth of financial and large scale business knowledge to our board. They also bring a strong following of high wealth investors. This knowledge strengthens existing board expertise, and adds to the large mine operational experience of John Banning, the legal experience of Andrew Kerr, and experience in metallurgy of Darryl Harris. The Directors bring a wide variety of knowledge and experience to the board to guide the company through this next stage of development and growth."

2 February 2015

Details of terms of employment with Directors

The Company has entered into executive service agreements with Mr Alex Tsoi and Mr Martin Cai on their appointment to the Board. The material terms of their appointments are as follows:

Mr Alex Tsoi

Mr Tsoi has signed an executive service agreement with the Company for the provision of his services as Joint Executive Chairman. Mr Tsoi will receive total fixed remuneration (TFR) (including superannuation) of \$181,500 per annum. In addition Mr Tsoi may be entitled to receive additional short term incentive payments of up to 50% of his TFR. Any eligibility for short term incentive payments will be paid in April each year, and will be assessed according to performance against pre-agreed key performance indicators (KPI's) as set by the Board.

Mr Tsoi's TFR will be reviewed by the Board in May of each year, and the Executive may be entitled to receive further performance based bonuses at the discretion of the Board.

Pursuant to the terms of the agreement, Mr Tsoi is entitled to 12 months' written notice, or payment of 12 months' salary, if the agreement is terminated without cause.

Mr Martin Cai

Mr Cai has signed an executive service agreement with the Company for the provision of his services as Finance Director and Chief Financial Officer. Mr Cai will receive total fixed remuneration (TFR) (including superannuation) of \$345,000 per annum. In addition Mr Cai may be entitled to receive additional short term incentive payments of up to 50% of his TFR. Any eligibility for short term incentive payments will be paid in April each year, and will be assessed according to performance against pre-agreed key performance indicators (KPI's) as set by the Board.

Mr Cai's TFR will be reviewed by the Board in May of each year, and the Executive may be entitled to receive further performance based bonuses at the discretion of the Board.

Pursuant to the terms of the agreement, Mr Cai is entitled to 12 months' written notice, or payment of 12 months' salary, if the agreement is terminated without cause.

The executive service agreements for Mr Ralph De Lacey and Mr John Banning have been amended, with material terms of the revised service agreements as follows:

Mr Ralph De Lacey

Mr De Lacey has signed an executive service agreement with the Company for the provision of his services as Joint Executive Chairman. Mr De Lacey will receive total fixed remuneration (TFR) (including superannuation) of \$181,500 per annum. Additional hours of service provided by Mr De Lacey than those proposed in the executive service agreement will be payable at his pro-rata hourly salary.

2 February 2015

In addition Mr De Lacey may be entitled to receive additional short term incentive payments of up to 50% of his TFR. Any eligibility for short term incentive payments will be paid in April each year, and will be assessed according to performance against pre-agreed key performance indicators (KPI's) as set by the Board.

Mr De Lacey's TFR will be reviewed by the Board in May of each year, and the Executive may be entitled to receive further performance based bonuses at the discretion of the Board.

Pursuant to the terms of the agreement, Mr De Lacey is entitled to 12 months' written notice, or payment of 12 months' salary, if the agreement is terminated without cause.

Mr John Banning

Mr Banning's TFR has been increased to \$368,000 (inclusive of superannuation). All other details in relation to his executive services agreement remain unchanged.

Pursuant to his agreement Mr Banning may be entitled to receive additional short term incentive payments of up to 50% of his TFR. Any eligibility for short term incentive payments will be paid in April each year, and will be assessed according to performance against pre-agreed key performance indicators (KPI's) as set by the Board.

Mr Banning's TFR will be reviewed by the Board in May of each year, and the Executive may be entitled to receive further performance based bonuses at the discretion of the Board.

Pursuant to the terms of the agreement, Mr Banning is entitled to 12 months' written notice, or payment of 12 months' salary, if the agreement is terminated without cause.

ENDS

For further information please contact:

John Banning	Ralph De Lacey	Darryl Harris
Managing Director	Executive Joint Chairman	Director
M: +61 448 101 507	+61 428 163 176	+61 419 908 645
john.banning@csdtin.com.au	ralph.delacey@csdtin.com.au	dh@csdtin.com.au
W: www.csdtin.com.au		

2 February 2015

About Consolidated Tin Mines

Consolidated Tin Mines (ASX: CSD) is a base metal producing company with current production over 300 wet metric tonnes per day of Zinc, Lead and Copper concentrates with a Silver co-product. The company operates two mines, with the ore processed at Mt Garnet located approximately 180km south west of Cairns in northern Queensland. The company is also actively exploring within the highly prospective Einasleigh/Greenvale area in north Queensland through a free carry farm in agreement. The company is also a focused tin explorer and developer. Its major tin development project, comprised of the Gillian and Pinnacles deposits, is also located at Mt Garnet in north Queensland. All CSD projects are located in established mining areas, in close proximity to the company's owned and operating concentrating infrastructure.

Consolidated Tin's objective is to maintain current base metal production and develop the tin project into a major low cost, open pit tin mining operation. On completion of a favourable tin project DFS in 2015, Consolidated Tin's strategy will be to develop and establish tin production and focus on increasing mine life and production profile by developing other tin and base metal production opportunities within the broader Mt Garnet/Greenvale/Einasleigh region. The Company will continue to diversify its asset base to minimise metal price risk.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Consolidated Tin Mines Limited
ABN	57 126 634 606

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kwok Ching Tsoi (Alex)
Date of appointment	2 February 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. ARM (NQ) Pty Ltd (Director and Shareholder)	- 29,156,140 ordinary fully paid shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
No. and class of securities to which interest relates	N/a

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Consolidated Tin Mines Limited
ABN	57 126 634 606

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Xiaoyan Tong (Seraphina)
Date of appointment	2 February 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. N/a	N/a

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
No. and class of securities to which interest relates	N/a

+ See chapter 19 for defined terms.