

CSD CLARIFIES INACCURATE MEDIA REPORT

Consolidated Tin Mines Limited (**ASX: CSD**) ("the Company") wishes to clarify a media report referring to the Company's financial record and operations.

In a report in the Courier Mail on August 31, it was claimed that CSD had previously entered into voluntary administration in 2016, owing \$50 million. This is incorrect. The amount of external debt was \$20 million.

A Joint Deed of Company Arrangement (DOCA) allowed the Company to settle external debt with a \$10m Trust fund and to convert internal debt to equity.

The report also claimed \$100 million was invested in CSD by Chinese investors. This is a complete fabrication with no factual foundation.

The news item also claimed that CSD was allegedly responsible for the release of contaminated wastewater from the Baal Gammon copper mine.

By way of clarification, the Department of Environment and Heritage withdrew any prosecution as there was no case to answer. Subsequently, the matter was dismissed by the Court.

CSD terminated all rights held under a Mineral Rights Agreement on 1st February 2017 and has no connection to Baal Gammon Copper Mine or any of the recent contamination issues which are the subject of recent media attention.

CSD's corporate restructure and new working capital has allowed the Company to develop a new exploration strategy and focus on a number of commercially-viable projects in established mining areas in north Queensland.

Ongoing exploration work has provided the Company with positive indications, particularly for the Kaiser Bill prospect, to deliver potential future mining activities.

About Consolidated Tin Mines Limited

Consolidated Tin Mines Limited is an ASX-listed exploration company with operations located near Mount Garnet, in North Queensland and its financial offices in Sydney, NSW. CSD has successfully transitioned from tin exploration and development into a base metal miner and producer.