

ASX/Media Release: 22nd May 2019

SECOND INTERNATIONAL INVESTOR AGREES PLACEMENT TO RAISE ADDITIONAL \$4M CAPITAL

- ❖ **Private placement of \$4 Million to new international investor**
- ❖ **Placement price of \$0.605 per ordinary share**

Consolidated Tin Mines Limited (**ASX:CSD**) or the ('**Company**') wishes to advise the Company has received a second private placement ('**Placement**') from Mr Tiesong Duan, raising AUD 4,000,000 before transactional costs.

Mr Duan is a private investor based in China. Mr Duan holds a highly diversified investment portfolio covering property, mining, foreign currency and equity investments.

This second placement is in addition to the placement to Wealth Pointer Global Limited announced on 4th April 2019 ('**Wealth Pointer Placement**').

This Placement is for the issue of 6,661,571 ordinary shares at a price of \$0.605 per share. Upon issue, the Subscription Shares will represent 1.21% of the issued capital of the Company and rank equal, in all respects, with existing ordinary shares in the Company.

The Placement has been received by the Company and shares are currently being issued.

The new shares will be issued pursuant to the Company's existing placement capacity under ASX-listing rule 7.1 and, therefore, does not require shareholder approval for the placement of the shares.

The Company plans to utilise the combined funds raised from the Wealth Pointer Placement and this Placement in accordance with the use of funds table below:

Description	Amount
Payment of outstanding liabilities	\$5,350,000
2019 Exploration budget	\$4,150,000
Kaiser Bill feasibility study	\$2,700,000
Upgrade mining facilities	\$5,450,000
Working capital	\$2,350,000
Maitland Project Feasibility Studies	\$1,800,000
Mt Garnet Tin Project Development	\$2,000,000
Capital raising costs	\$1,200,000
TOTAL	\$25,000,000

About Consolidated Tin Mines Limited

Consolidated Tin Mines Limited is an ASX-listed exploration company with operations located near Mount Garnet, in North Queensland and its financial offices in Sydney, NSW. CSD has successfully transitioned from tin exploration and development into a base metal miner and producer.

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