



# Tin in the News

Welcome back to our not-quite-weekly tin news round up. Due to business travel commitments we missed our regular publication slot last week, but are back on track today with the main stories from the last two weeks.

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06 Jul 2010 Mount Garnet cost and revenue estimates released

Consolidated Tin Mines has published summary figures from a preliminary scoping study on its Mt Garnet tin project in North Queensland, Australia. A consultant employed by the company has estimated that capital costs of a 700,000 tpy ore throughput operation would be in the order of A\$124 million, with operating costs just under A\$50/tonne of ore. Based on various price scenarios this would generate net annual cashflows of upwards of A\$200 million.

The current study is based on production of just over 3,000 tpy of tin-in-concentrates and 237,000 tpy of 65%Fe magnetite concentrate. Current indicated and inferred JORC resources give a mine life of 7.5 years.