

CONSOLIDATED TIN MINES LIMITED

ABN 57 126 634 606

SHAREHOLDER COMMUNICATIONS POLICY

The Company recognises the value of providing current and relevant information to its shareholders and is committed to:

- communicating effectively with shareholders;
- giving shareholders ready access to balanced and understandable information about the Company and corporate strategies; and
- making it easy for shareholders to participate in general meetings of the Company.

The Managing Director and Company Secretary have the primary responsibility for communication with shareholders.

Provision of Information

Information is communicated to shareholders through:

- (a) continuous disclosure to the ASX of all material information;
- (b) periodic disclosure through the annual report (or concise annual report), half year financial report and quarterly reporting of exploration, production and corporate activities;
- (c) notices of meetings and explanatory material;
- (d) the annual general meeting;
- (e) periodic newsletters or letters from the Chairman or Managing Director; and
- (f) the Company's web-site at www.consolidatedtinmines.com.au

The Company is committed to the promotion of investor confidence by ensuring that trading in the Company's securities takes place in an efficient, competitive and informed market.

Market Releases

It is the Company's policy to comply with its continuous and periodic disclosure obligations. In accordance with the Company's continuous disclosure policy (refer Consolidated Tin Mines Limited's Continuous Disclosure Policy), unless exempted by the *ASX Listing Rules*, the Company will immediately notify the ASX of information:

1. concerning the Company that a reasonable person would expect to have a material effect on the price or value of the Company's securities; and
2. that would, or would be likely to, influence persons who commonly invest in securities in deciding whether to acquire or dispose of the Company's securities.

Company Website

The Company believes that communicating with shareholders by electronic means, particularly through its website, is an efficient way of distributing information in a timely and convenient manner.

The Company's website includes the following pages, which contain relevant information for shareholders:

- (a) section on the Company's corporate governance policies and practices;
- (b) reports section, which contains copies of annual, half yearly and quarterly reports;
- (c) announcements section, containing ASX announcements; and
- (d) news section, containing media clippings and articles

The Company's website will be updated with material released to the ASX as soon as practicable after confirmation of release by the ASX.

All web-site information will be continuously reviewed and updated to ensure that information is current, or appropriately dated and archived.

The Company places the full text of notices of meeting and explanatory material on the website.

Direct Communications with Shareholders

Throughout the year it may be appropriate for the Company to directly communicate with shareholders by mail. For example, to give shareholders notice of general meetings or to update shareholders by way of a Chairman's letter.

Meetings of the Company

The Company recognises the rights of shareholders and encourages the effective exercise of those rights through the following means:

- (a) notices of meetings are distributed to shareholders in accordance with the provisions of the Corporations Act;
- (b) notices of meeting and other meeting material are drafted in concise and clear language;
- (c) shareholders are encouraged to use their attendance at meetings to ask questions on any relevant matter, with time being specifically set aside for shareholder questions;
- (d) notices of meetings encourage participation in voting on proposed resolutions by lodgement of proxies, if shareholders are unable to attend the meeting;
- (e) it is general practice for a presentation on the Company's activities to be made to shareholders at each annual general meeting; and
- (f) it is both the Company's policy and the policy of the Company's auditor for the lead engagement partner to be present at the annual general meeting and to answer any questions regarding the conduct of the audit and the preparation and content of the auditors' report.

Other Information

While the Company aims to provide sufficient information to shareholders about the Company and its activities, it understands that shareholders may have specific questions and require additional information. To ensure that shareholders can obtain all relevant information to assist them in exercising their rights as shareholders, the Company will make available a telephone number and email address for shareholders to make their enquiries.

This Policy was adopted by the Consolidated Tin Mines Limited Board on 10th February 2009