

CONSOLIDATED

TIN MINES LTD

ABN 57 126 634 606



31 July 2008

Manager Announcements
Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY, NSW 2000

Via: www.asxonline.com

ASX Code - CSD
- CSDO

Dear Sir/Madam

FOURTH QUARTER ACTIVITES AND CASHFLOW REPORT

We attach the above announcement.

Yours faithfully

Ralph De Lacey
Managing Director

ABOUT CONSOLIDATED TIN MINES LIMITED

Consolidated Tin Mines Limited (CSD) is a junior exploration company with current focus on Tin at Mt Garnet in the lower Herberton tin field in North Queensland.

Short to medium term goals are:

- Further expand resources at Gillian and Deadmans Gully while defining resources of known mineralisation at Pinnacles
- Develop a hard rock mining operation
- Develop an alluvial mining operation
- Explore other known mineralisation within current tenement holding to provide resource expansion

JUNE QUARTER HIGHLIGHTS

EXPLORATION

- **First Drilling Program Completed**

Drilling commenced at the Mt Garnet Tin Project in northern Queensland on 24 June 2008. The program targeted the Gillian, Pinnacles and Deadman's Gully deposits to upgrade existing data and obtain material to begin metallurgical testing.

Highlight results as follows:

Gillian Project

Hole 1	22-25 metres downhole	3 metres @ 2.82%Sn,	34.5%Fe
	35-45 metres downhole	10 metres @ 0.82%Sn,	38.3%Fe
Hole 2	36-38 metres downhole	2 metres @ 0.65%Sn,	27.4%Fe
	53-55 metres downhole	2 metres @ 2.07%Sn,	40.6%Fe
	(Hole 2 ended in mineralisation at 55 metres)		
Hole 3	29-31 metres downhole	2 metres @ 1.65%Sn,	18.8%Fe
Hole 4	14-27 metres downhole	13 metres @ 2.02%Sn,	44.8%Fe
	37-41 metres downhole	4 metres @ 0.89%Sn,	43.3%Fe
Hole 5	46-69 metres downhole	20 metres @ 0.55%Sn,	25.3%Fe
Hole 7	14-35 metres downhole	21 metres @ 1.14%Sn,	32.7%Fe
Hole 8	11-16 metres downhole	5 metres @ 0.97%Sn,	51.2%Fe

Deadmans Gully Project

Hole 25	0-21 metres downhole	21 metres @ 0.49%Sn,	37.5%Fe
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- **Airborne Magnetic and Radiometric Survey completed**

An airborne geophysical survey was undertaken to better delineate the tin bearing iron rich skarn and provide data for depth modelling and define regional mineralisation controls within the current three key project areas.

- **Indigenous Land Use Agreement (ILUA) negotiations commenced**

Initial discussions with native title claimants began during the period.

- **Applications for new Exploration Permits for Minerals (EPMs)**

The Company has made applications for an additional six EPMs. These additional tenements will broaden the area for exploration within the Mt Garnet tin fields with the aim to increase the overall resource base.

- **Applications for new Mining Leases (MLs)**

The Company has made applications for three new mining leases within the Mt Garnet tenement (EPM 14185). These areas will be included in future alluvial mining ventures.

- **Mineralogy and metallurgy studies commenced**

Mineralogy assessment of trench samples received during this period.

- **Purchase of Mt Garnet Site Office and Property**

1. COMPANY EXPLORATION

1.1. First Drilling Program Completed

The company's first drilling program has been completed with encouraging assay results starting to come through. All assay results received to date are in Table 1.1 at the end of this report.

Drilling contract company, Drill North, commenced an RC (reverse circulation) drilling program on 24 June through to 6 July.

The program was the drilling of the main tin rich ironstone projects, the Gillian, the Pinnacles and the Windermere-Deadman's Gully Projects. Details are given below.

All three project areas have been drilled before and historic results form the bases of the 2004 JORC compliant resources of the Company. The current drilling program was to confirm mineralisation outlines, to provide new samples for detailed metallurgy work and to complete assay for elements that were not previously undertaken. In particular, the main project areas have long been recognised as iron rich, and that iron is predominantly magnetite. However there has been no historic, systematic assay for iron.

The samples from the current program are to include a systematic iron assay.

Drill samples have been collected at one metre intervals and selected samples have been dispatched for assay. The company has selected to undertake the fusion XRF assay method as the first pass assay method. This is an accurate analytical method for samples for tin in high iron content rock. This method returns total tin and total iron. Further assay work and metallurgy will be based from these total element results. The Gillian project is known to contain tin in the mineral cassiterite (tin oxide), and as a tin hydroxyl in goethite iron. It is important to know where in the mineralisation these different tin minerals are, and their respective concentrations. That second phase assaying will allow that determination. Similarly at Deadman's Gully, tin is known to occur as cassiterite and as the tin sulphide, stannite. Again, there is the need to know how the total tin assay divides between the differing tin minerals.

A number of assay results of total tin and iron were returned through July (Table 1.1.). Tin results are better than expected and iron results are very encouraging. The Company is now considering the possibility of the production of two separate concentrates, tin and iron, providing the iron is in suitable amounts and is of suitable mineralogy, i.e. occurring as magnetite. The total iron assay suggests it is in suitable amounts. Preliminary logging suggests there is sufficient magnetite and ongoing assay and metallurgy will determine if a suitable product can be produced.

First assays are now coming through and detailed metallurgy will continue through the next period.

The drilling program did not complete all holes and further drilling is proposed in this coming quarter.

All results received to date are included in Table 1.1.

Gillian Project

The Gillian Project (Gillian) is located within MDL 38. An RC drilling program was commenced on the Gillian on 24 June. 523 metres of drilling was completed over 10 holes.

The tin mineralisation at Gillian is contained within an iron rich skarn that has been mapped over a one kilometre strike length. Previous drilling undertaken by Renison Goldfields in 1976 established significant tin mineralisation. A 2004 JORC compliant resource has been estimated based on those Renison drilling results.

The current drilling was planned to confirm shape and grade of the tin mineralisation, and importantly to include the iron mineralisation. The Renison drilling reports did comment on magnetite mineralisation but no iron assay was undertaken.

Holes 1 to 7 cover an approximate 150 metres of strike within the western extent of the mineralisation. Interpretation is continuing and it appears that the tin mineralisation is closely correlated with the iron mineralisation, and that there are a number of lenses of tin/iron mineralisation. Where the lenses join together in the eastern extent (holes 5 & 7), very good widths of mineralisation are intersected. Hole 4, which was the most westerly of the drilling, has intersected multiple lenses, with the first of these lenses being of a very high tin and iron grade. Mineralisation appears to be steeply dipping, but true widths are yet to be determined. The remaining results from this drilling program will be announced through this quarter.

The drill samples were collected at one metre intervals and assay undertaken on one metre samples. The highlight results are the averages of interpreted lenses. The individual one metre assay results are at Table 1.1. Assay work was undertaken by the Burnie Research Laboratory of Burnie, Tasmania, a member of AMMTEC. This laboratory was selected because it houses analytical and metallurgical services within the one site. In particular it houses the Fusion XRF assay method. The Company believes this is the most accurate assay method for high grade tin and iron mineralisation. The Company's largest hardrock tin project areas are the tin rich ironstone occurrences of Gillian, Pinnacles and Windermere-Deadman's Gully.

Pinnacles Project

The Pinnacles Project is located within EPM 14185. An RC drill program was commenced on 30 June and continued to 4 July. 538 metres over 13 holes were completed in that period.

As at the Gillian, the tin mineralisation within the Pinnacles Project is contained within an ironstone skarn. However, whereas at Gillian the ironstone has a massive texture, at the Pinnacles Project, the ironstone is a finely layered magnetite, the other layers being comprised of fluorite and idocrase. The Pinnacles Project area was explored for its fluorite content in the 1970s by Comalco. This company undertook a lesser amount of tin exploration when it realised the skarn may be tin bearing.

Comalco named 23 individual prospects within the approximately 3 kilometres of strike length of the skarn rock. One prospect, the Wafer prospect, was followed up in more detail for the tin mineralisation. It is this Wafer prospect that was the target of the Consolidated Tin Mines drilling.

Approximately 400 metres of the strike length of the Wafer prospect area was tested in the current drilling. Results for the first hole, Hole 11, are available (Table 1.1).

Intersect averages:

Hole 11	6-14 metres downhole	8 metres @	0.26% Sn,	9% Fe
	19-22 metres downhole	3 metres @	0.42% Sn,	29% Fe

Finely layered skarn rock was drilled through. Grades are of lower tenor for both tin and iron. The remaining results will be announced as they come to hand through this quarter.

Deadman's Gully Project

The Deadman's Gully Project is located within EPM 14185.

An RC program was commenced on 5 July and completed on 6 July. 107 metres were completed over 3 holes.

The Deadman's Gully Project area is the southern extent of the 6 kilometre Windermere Project tin rich ironstone skarn. The Deadman's Gully skarn occurrence has been drilled in the late 1970s and again in the early 1980s and was considered a small, flat dipping occurrence. As at Gillian, the historic work suggested massive magnetite ironstone, although a separate and adjacent sulphide bearing tin zone was also described.

Results for hole 25 are available (table 1.1):

Intersect Averages

Hole 25	0-21 metres downhole	21 metres @	0.49% Sn,	37.5% Fe
	(inc. 8-13 m downhole	5 metres @	0.35% Sn,	53.8% Fe)

The remaining results will be announced through this quarter.



Day Drilling at Gillian



Night Drilling at Pinnacles

1.2. Airborne Magnetic Survey completed

Airborne geophysics company, UTS Geophysics, flew an airborne magnetic and radiometric survey over three broad areas: the Gillian Project area, the broad Pinnacle Project area and the Windermere–Deadman's Gully Project area.

The survey is to help define trends of ironstone away from outcrop. It is believed the Gillian mineralisation extends in both a north east and south west direction away from outcrop, the Pinnacles ironstone does not outcrop well in the Wafer prospect area and depth of mineralisation is unknown, and Windermere-Deadman's Gully ironstone is discontinuous in outcrop. The magnetic survey will help define continuity trends which can be tested by drilling.

The radiometrics will help define alteration zones, particularly via potassium alteration. As the tin mineralisation in the Mt Garnet Project region is a result of granite related intrusion, alteration systems in the outcropping granite may highlight where likely mineralisation could occur.

The geophysical data interpretation will continue in the coming quarter.

1.3. New Applications for Exploration Permit for Minerals (EPM) (figure 1.1)

Five new EPM applications have been lodged in the Mount Garnet area to secure valuable historic tin producing areas while another EPM at Georgetown will secure a potential heavy mineral sand prospect. The EPM applications are listed below:

- EPMA17547 'Tate River Extended'
- EPMA17548 'Petford East'
- EPMA17550 'Herberton Extended'
- EPMA17551 'Smith's Creek'
- EPMA17623 'Mt Garnet West'
- EPMA17627 'Georgetown'

1.4. Three New Applications for Mining Leases (MLs) (figure 1.2)

The Company made applications for three new mining leases within the Mt Garnet tenement (EPM 14185) during the Quarter.

The three applications cover the Upper Battle Creek deposit and potential alluvial extensions downstream of this deposit (two of the three applications), and an extension around the Nettle Creek granted MLs (the third ML application). Consideration in taking out the applications areas included requirements for treatment infrastructure.

1.5. Mineralogy and metallurgy studies were commenced during this quarter

As reported in the last quarter, surface samples were collected from three trench locations from outcrop on the Gillian project area. Preliminary Mineralogical studies by McKnight Mineralogy were undertaken on these samples.

Summary results from McKnight Mineralogy indicate:

1. The tin bearing phase present in the samples is most likely cassiterite occurring as liberated grains to 15 microns and as inclusions in iron oxide minerals down to <1 micron size ranges.
2. The magnetic iron oxide in #376001 Trench 1820 is magnetite not maghemite.
3. Much of the haematite in these samples is probably after magnetite (martetisation).
4. QXRD results appear to correctly indicate the levels of cassiterite in the samples supplied.

Further mineralogy studies will continue in the next quarter.

1.6. Purchase of Mt Garnet property to establish Site Office

The company has purchased a freehold house in Mount Garnet to provide accommodation to CSD staff and contractors which will minimise ongoing accommodation expenses at Mt Garnet.

A separate detached two bedroom building with IT capabilities provides a site office. The pre-existing garage has been setup up as a field workshop while a new shed will be constructed to provide storage for drill samples.



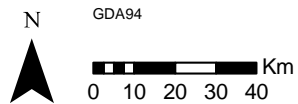
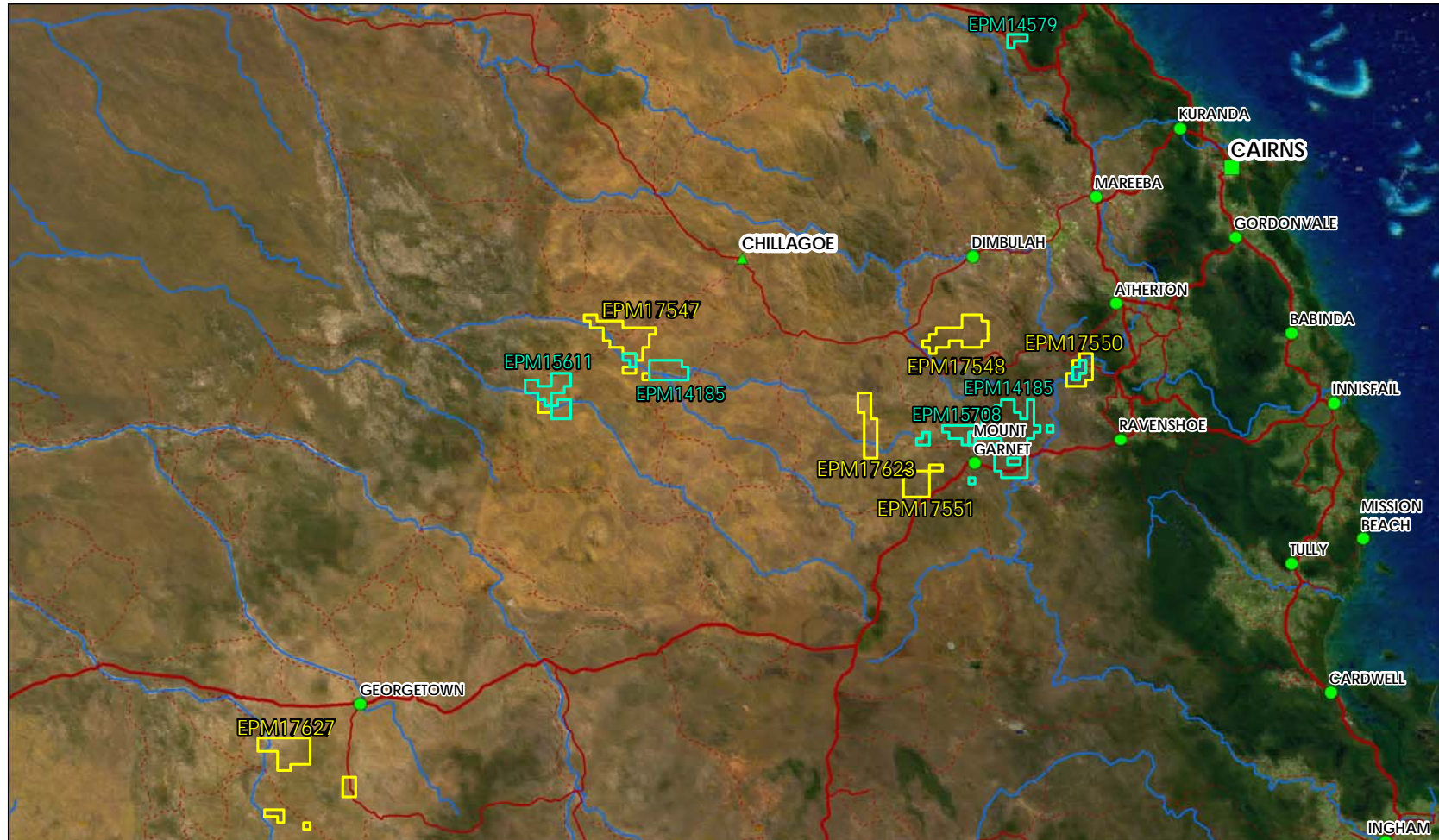


Table 1.1

Hole	Intercept (m)	%Sn	%Fe
H1 (Gillian)			
	22-23	4.69	35.3
	23-24	2.86	46.5
	24-25	0.91	21.8
	...		
	35-36	1.57	47
	36-37	1.36	48
	37-38	0.9	39.4
	38-39	0.58	47.7
	39-40	1.1	39.7
	40-41	0.84	30.8
	41-42	0.67	42.8
	42-43	0.16	15.6
	43-44	0.57	27.5
	44-45	0.48	44.7
H2 (Gillian)			
	36-37	0.57	19.2
	37-38	0.73	35.6
	...		
	53-54	1.4	36.1
	54-55	2.73	45
H3 (Gillian)			
	29-30	0.59	12.6
	30-31	2.70	25.0
	...		
	45-46	0.29	40.7
	46-47	0.15	24.6
H4 (Gillian)			
	14-15	3.64	36.6
	15-16	4.98	47.9
	16-17	3.08	33.8
	17-18	3.76	45.1
	18-19	2.18	39.8
	19-20	1.80	52.6
	20-21	1.68	60.4
	21-22	1.03	54.3
	22-23	0.66	39.8
	23-24	1.06	43.6
	24-25	0.69	39.4
	25-26	0.49	43.5
	26-27	1.23	45.7
	...		
	37-38	0.88	39.9
	38-39	0.85	47.6
	39-40	1.09	44.4
	40-41	0.38	30.8
H5 (Gillian)			
	49-50	0.92	24.0
	50-51	0.10	6.2
	51-52	0.31	18.6
	52-53	1.59	36.0
	53-54	1.06	24.1
	54-55	0.56	26.7
	55-56	0.63	23.3
	56-57	0.52	24.1
	57-58	0.51	25.1
	58-59	0.38	22.2
	59-60	0.42	25.3
	60-61	0.45	26.2
	61-62	0.45	25.6
	62-63	0.41	37.6
	63-64	0.22	35.5
	64-65	0.60	27.1
	65-66	0.62	26.2
	66-67	0.61	26.9
	67-68	0.60	24.1
	68-69	0.51	21.3
H7 (Gillian)			
	14-15	0.64	18.2
	15-16	0.59	16.4
	16-17	1.91	33.4
	17-18	1.95	29.9
	18-19	1.73	33.9
	19-20	1.25	34.7
	20-21	1.14	36.4
	21-22	1.44	39.7
	22-23	1.10	31.6
	23-24	0.85	24.0
	24-25	1.35	35.8
	25-26	0.14	12.4
	26-27	0.16	12.5
	27-28	1.39	35.2
	28-29	1.58	37.6
	29-30	0.34	33.0
	30-31	1.44	52.6
	31-32	0.85	45.8
	32-33	0.63	57.9
	33-34	2.40	46.7
	34-35	1.09	19.1
H8 (Gillian)			
	11-12	0.31	43.3
	12-13	0.27	63.7
	13-14	0.59	59.0
	14-15	1.34	56.6
	15-16	2.63	33.3
H11 (Pinnacles)			
	6-7	0.28	9.6
	7-8	0.23	8.2
	8-9	0.25	10.0
	9-10	0.26	8.6
	10-11	0.32	9.9
	11-12	0.32	10.2
	12-13	0.22	8.7
	13-14	0.20	8.6
	...		
	19-20	0.41	25.8
	20-21	0.61	26.4
	21-22	0.25	34.8
H25 (Deadmans Gully)			
	0-1	0.88	50.6
	1-2	0.27	57.6
	2-3	0.36	52.6
	3-4	0.47	42.3
	4-5	0.68	30.4
	5-6	0.78	26.6
	6-7	0.86	26.1
	7-8	0.78	30.4
	8-9	0.44	53.9
	9-10	0.42	55.6
	10-11	0.32	52.5
	11-12	0.23	53.8
	12-13	0.35	53.4
	13-14	0.63	44.4
	14-15	0.24	24.3
	15-16	0.53	19.8
	16-17	0.65	19.2
	17-18	0.60	18.4
	18-19	0.26	20.9
	19-20	0.35	24.6
	20-21	0.27	31.0



Figure 1.1

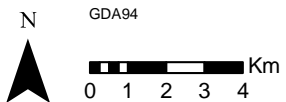
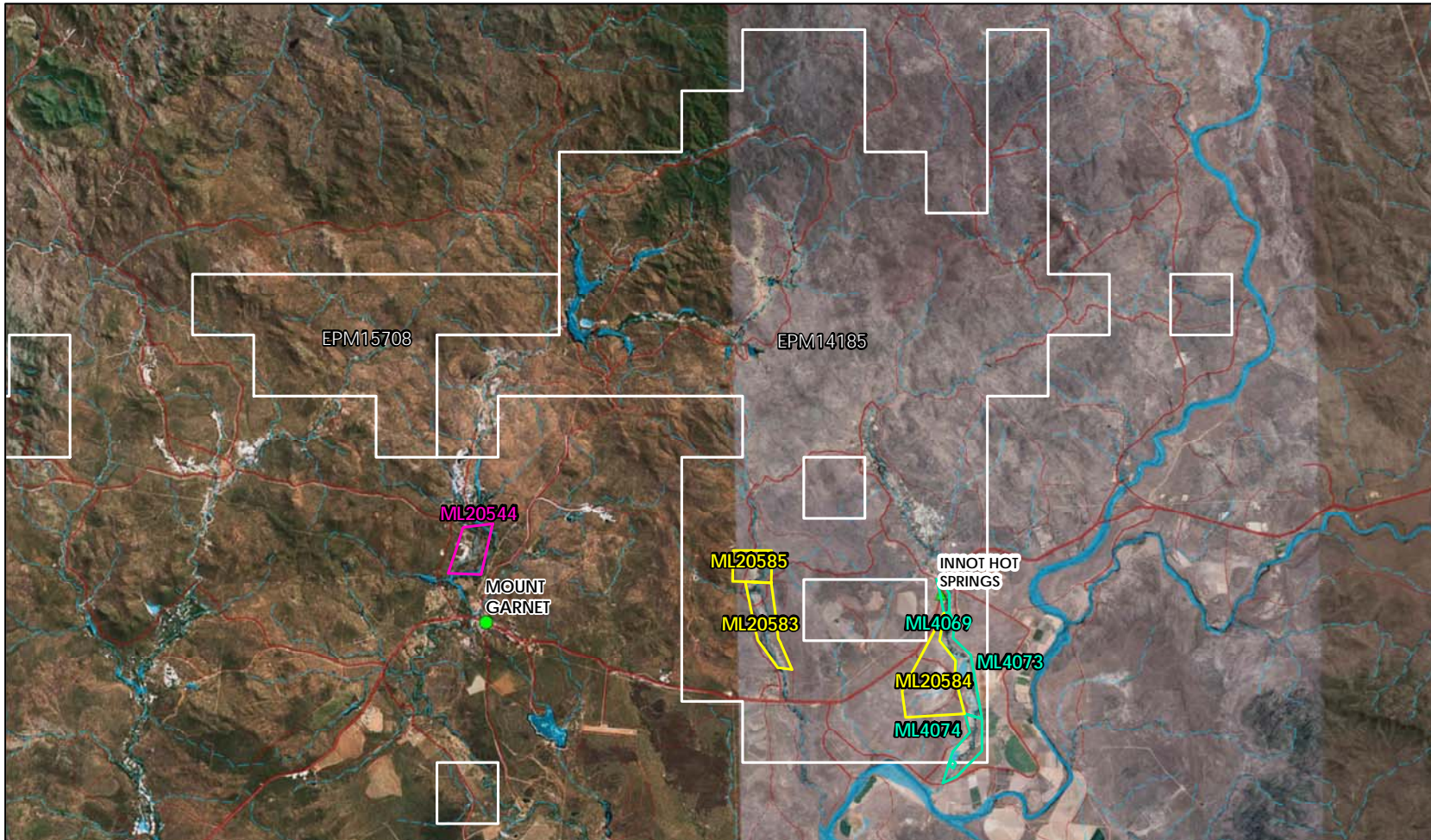


Legend

- Current Granted EPM's
- New EPM Applications

Consolidated Tin Mines Ltd		
New EPM Applications for June 2008 Quarter		
Drawn By: Michael Proctor	Scale: 1:1,500,000	Date: July, 2008

Figure 1.2



Legend

- New Application for Mining Lease
- Current Application for Mining Lease
- Current Granted Mining Lease

Consolidated Tin Mines Ltd		
New ML Applications for June 2008 Quarter		
Drawn By: Michael Proctor	Scale: 1:160,000	Date: July, 2008

Attachment 2

2. UPCOMING ACTIVITIES

2.1. Second drilling program to be completed in next Quarter.

RC and Diamond core drilling will be undertaken during the next Quarter. This drilling will remain focused on the three key project areas of Gillian, Pinnacles and Deadmans Gully. This drilling program aims to expand the current resource estimates.

2.2. Mineralogy studies continue.

Burnie Laboratories in Tasmania will continue with metallurgy and mineral extraction studies.

2.3. Results of airborne geophysical survey.

Processing of airborne geophysical data will continue during the next quarter. This data will assist to define mineralisation zones within the three current key project areas.

3. CORPORATE

3.1. Security Holders

Total number of shares on issue was 46,098,001 (with 21,598,001 quoted). Total options on issue were 35,049,000 (with 14,799,000 quoted).
The company's top 5 shareholder are listed in Table 3.1

Table 3.1 Consolidated Tin Mines Ltd top 5 shareholders

Shareholder	% Of issued capital
Ralph De Lacey ATF The Ralph De Lacey Superannuation Fund	19.52
John Sainsbury Consulting Pty Ltd	15.51
ANZ Nom Ltd	10.85
Robert + Marina Roget	4.99
T E + F L Pugh	4.34

3.2. Cash Reserves

The Company has approximately \$2,725,000 in cash reserves at the end of the June quarter.

The information contained in this report that relates to assay results of rock samples and drill chips, to mineral resource estimates and to ore reserve estimates of mineralisation has been compiled by John Sainsbury (BSc, AusIMM). John Sainsbury is a geologist of 30 years experience and has sufficient experience in the type of mineralisation under consideration to be a Competent Person as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves - JORC Code, 2004 Edition. John Sainsbury is an executive director of Consolidated Tin Mines Limited. John Sainsbury has consented to the inclusion of this information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

CONSOLIDATED TIN MINES LIMITED

ABN

57 126 634 606

Quarter ended ("current quarter")

30 June 2008

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 mths) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	(145)	(216)
(b) development	-	-
(c) production	-	-
(d) administration	(125)	(201)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	9	9
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
Net Operating Cash Flows	(261)	(408)
Cash flows related to investing activities		
1.8 Payment for purchases: (a) prospects	-	(250)
(b) equity investments	-	-
(c) other fixed assets	(221)	(237)
(d) bonds & deposits	(5)	(61)
1.9 Proceeds from sale of: (a)prospects	-	-
(b)equity investments	-	-
(c)other fixed assets	-	-
(d)bonds & deposits	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(226)	(548)
1.13 Total operating and investing cash flows (carried forward)	(487)	(956)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(487)	(956)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	4,320
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (Share Issue Costs)	-	(638)
	Net financing cash flows	-	3,682
	Net increase (decrease) in cash held	487	2,726
1.20	Cash at beginning of quarter/year to date	3,213	-
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,726	2,726

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	100
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Remuneration of Directors

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	400
4.2 Development	-
Total	400

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	27	166
5.2 Deposits at call	2,699	3,047
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,726	3,213

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2 Interests in mining tenements acquired or increased	-	-	-	-

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.


	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	46,098,001	21,598,001	-	-
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 +Convertible debt securities <i>(description)</i>	-	-	-	-
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
7.7 Options <i>(description and conversion factor)</i>	35,049,000	14,799,000	<i>Exercise price</i> 20 cents	<i>Expiry date</i> 31/12/2013
7.8 Issued during quarter	-	-		
7.9 Exercised during quarter	-	-		
7.10 Expired during quarter	-	-		
7.11 Debentures <i>(totals only)</i>	-	-		
7.12 Unsecured notes <i>(totals only)</i>	-	-		

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:


(Company secretary)

Date: 31 July 2008

Print name: Kevin Hart

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Cash Flow Statements* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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