

ASX/Media Release: Sydney, Australia. Monday 24 June, 2019.

## CSD ANNOUNCES PLACEMENT TO RAISE \$19,949,610.00 COMPLETED

- Private Placement of \$19,949,610.00 to Wealth Pointer Limited Completed
- Placement Price of \$0.605 Per Ordinary Share

Consolidated Tin Mines Limited (**ASX:CSD**) or the ('**Company**') wishes to advise the Company has received placement funds from Wealth Pointer Limited, raising AUD 19,949,610.00 before transactional costs.

This Placement was previously announced to the market on 4 April, 2019. This Placement follows a Private Placement to Mr Tiesong Duan, raising AUD 4,000,000 before transactional costs, announced on 10 May, 2019.

This Placement is for the issue of 32,974,562 ordinary shares at a price of \$0.605 per share. Upon issue, the Subscription Shares will represent 5.644% of the issued capital of the Company and rank equal, in all respects, with existing ordinary shares in the Company.

The Placement has been received by the Company and shares are currently being issued. The new shares will be issued pursuant to the Company's existing placement capacity under ASX-listing rule 7.1 and, therefore, does not require shareholder approval for the placement of the shares.

CSD Managing Director Ralph de Lacey said the Company plans to utilise the combined funds raised from the Duan and Wealth Pointer Placements in accordance with the use of funds table below:

Description	Amount
2019 Exploration budget	\$6,100,000
Kaiser Bill feasibility study	\$4,000,000
Upgrade mining facilities	\$6,000,000
Working capital	\$2,700,000
Maitland Project Feasibility Studies	\$2,000,000
Mt Garnet Tin Project Development	\$2,000,000
Capital raising costs	\$1,149,610
<b>TOTAL</b>	<b>\$23,949,610</b>

Full and further details of the use of funds will be included in the Notice of General Meeting and Prospectus to be provided to shareholders in the coming weeks.

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**About Consolidated Tin Mines Limited**

Consolidated Tin Mines Limited is an ASX-listed exploration company with operations located near Mount Garnet, in North Queensland and its financial offices in Sydney, NSW. CSD has successfully transitioned from tin exploration and development into a base metal miner and producer.

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