

ANNOUNCEMENT

30th October 2017

ASX/MEDIA RELEASE

ASX: CSD Share Price: \$0.025 (suspended trading)

ABN: 57 126 634 606

CONSOLIDATED
TIN MINES LIMITED



UPDATE - MULDIVA MINERAL RIGHTS

Consolidated Tin Mines Ltd (ACN 126 634 606) (ASX Code: CSD) (**Company**) refers to the Company's ASX release dated 19 July 2017 announcing the execution of an agreement to acquire, subject to due diligence, the mineral rights over the Muldiva base metals prospect located near Chillagoe in North Queensland.

The results of the due diligence work conducted by CSD, which included a small exploration drilling program, showed a potential prospect however it did not meet the Company's expectation to add the anticipated tonnes and grade of ore to the Mt Garnet mill in a short timeframe and consequently the Board has decided not to proceed with this acquisition.

Ralph De Lacey

Managing Director / Chairman

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