

18 December 2017

ASX/MEDIA RELEASE

ASX: CSD Share Price: \$0.025 (suspended trading)

ABN: 57 126 634 606

ASX ANNOUNCEMENT / MEDIA RELEASE

COMPANY EXPLORATION UPDATE

MT GARNET DEEPS STAGE 3 DRILLING IN PROGRESS

Further to the announcement on the 10th July 2017, Consolidated Tin Mines Ltd (ACN 126 634 606) (ASX Code: CSD) (**Company**) is pleased to advise that Stage 3 drilling at the Mt Garnet Deeps project is underway with two of the planned five drill holes completed to date.

The drilling program focuses on the upper area of the Mt Garnet Deeps mineralisation defined in the Stage 2 drilling program and previously referred to as 'Area A' (see ASX Announcements dated 1 May 2017 and 10 July 2017). Stage 2 drilling was successful in defining a broad envelope of mineralisation which remains open at depth and to the south. The 'Area A' mineralisation has now been named 'Jasmac' and 'Area B' named 'Ralmar'.

The Stage 2 drilling provided significant intercepts of economic grade and confirmed a contiguous curtain of mineralisation in what is described as the footwall position within the host skarn lithological envelope. The Jasmac mineralisation currently spans a strike length of over 200m to a depth of approximately 200m. The mineralisation has a moderate plunge to the north, similar to the original Mt Garnet deposit.

The five planned drill holes are aimed at:

- Testing the depth extension of the high-grade mineralisation intersected in GTD258
 - 38.8m @ 3.95% Zn from 313m includes 4.2m @ 7.88% Zn and **7.4m @ 9.59% Zn**
- Providing sufficient drilling to undertake a maiden JORC 2012 compliant Mineral Resource Estimate for the Mt Garnet Deeps area.

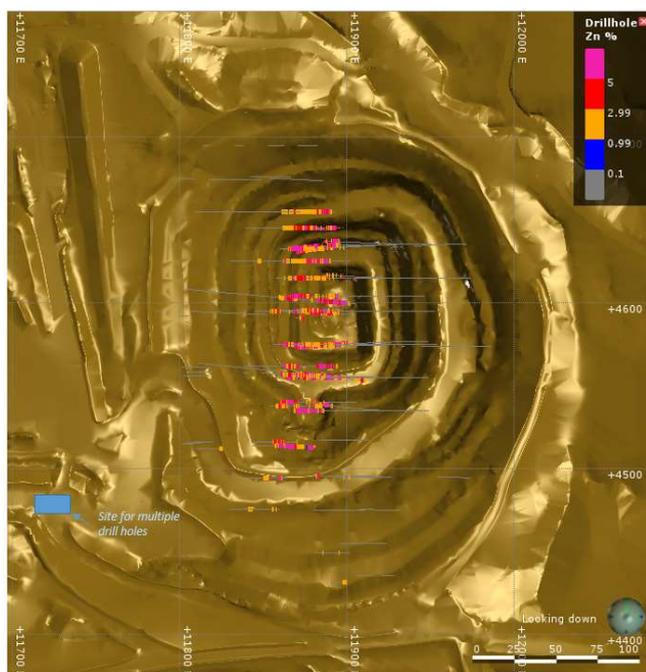


Figure 1: Stage 3 drill site location plan for multiple drill holes

To date two drill holes GTD262 and GTD263 (**Figure 2**) have been completed with assay results pending. Both drill holes intersected broad mineralised zones with encouraging visual mineralisation in the main target zone at the base of the skarn. These intercepts are visually similar in width and tenor of mineralisation to that intersected in GTD258. The drilling continues to expand the curtain of mineralisation deeper providing greater confidence in the continuity and extent of this zone.

The mineralisation being defined in the Mt Garnet drill program has the potential to add significant stability to the Mt Garnet operations and provide a solid foundation for further growth and development of the Company's other projects.

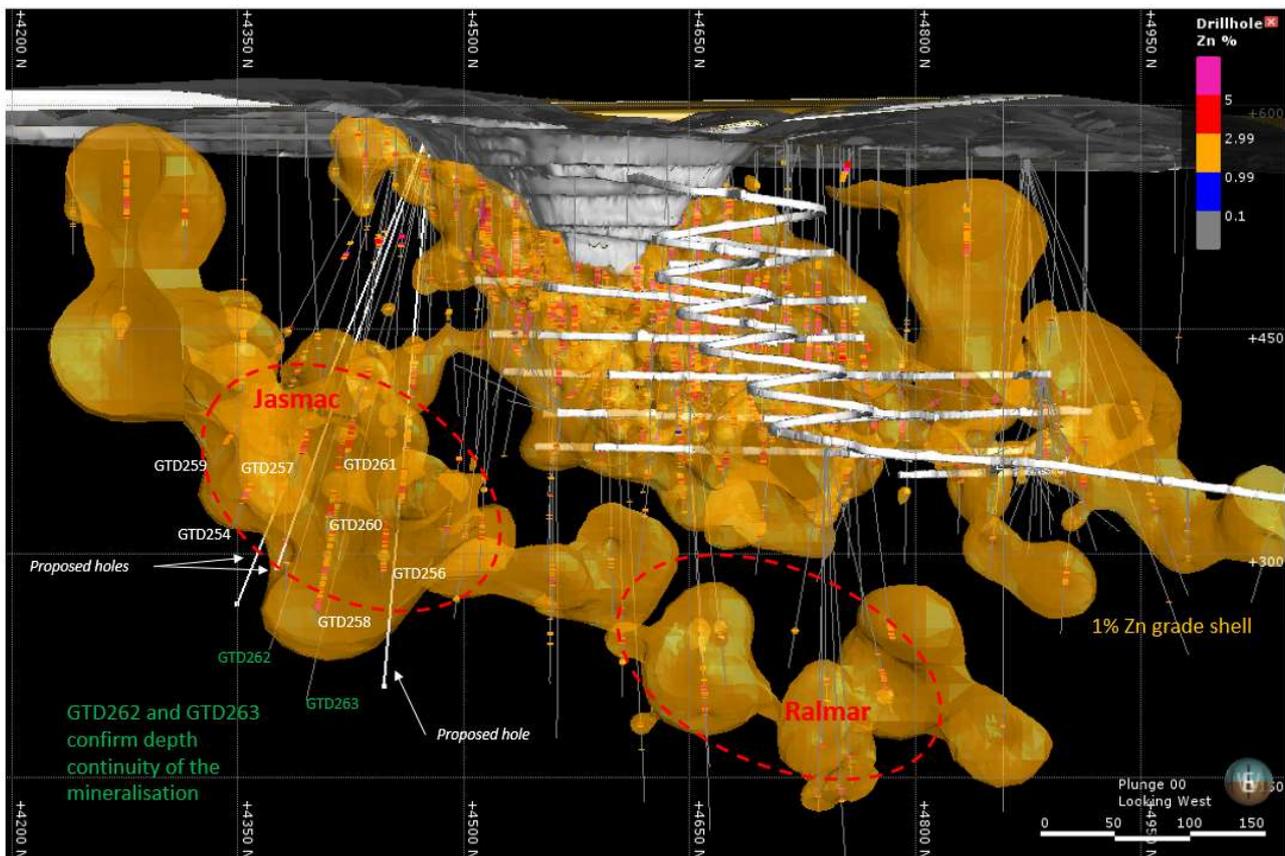


Figure 2: Jasmac drilling looking West showing Stage 2 drilling and Stage 3 drilling currently in progress

Competent Person Statement

The information in this document that relates to exploration results is based upon information compiled by Mr Jason McNamara, BSc, who is a permanent employee of Consolidated Tin Mines Limited. Mr McNamara is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr McNamara consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

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The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.