

CONSOLIDATED TIN MINES LIMITED



ASX Announcement

24 March 2020

Impact of COVID-19 on CSD operations

Due to public health concerns surrounding the COVID-19 pandemic, Consolidated Tin Mines Limited (ASX:CSD) has made the decision to put the Mount Garnet and Surveyor Project operations onto care and maintenance as at close of business today, Tuesday 24 March 2020.

All employee's, other than those required during the care and maintenance period, have been advised that they will be stood down without pay as at close of business today, Tuesday 24 March 2020.

CSD is in the process of developing and implementing a plan to ensure the health of the Company's employees and normal operations will resume. The timeline to finalisation of this plan is currently unknown as Australian Commonwealth and State government guidelines are changing constantly.

At this date of this announcement, CSD expects that its recommenced operations will consist of operation of the Dry River South Mine only, with the Mount Garnet Processing Plant operating on campaign processing schedule. As such, CSD is likely to require a reduced workforce.

The Company is closely monitoring how matters will develop and will update shareholders as soon as possible regarding the expected recommencement date.

This announcement was authorised by the board of directors of CSD.

Ralph De Lacey
Managing Director