

CONSOLIDATED TIN MINES LIMITED



2nd April 2020

ASX Market Announcements Office

Notice of Demand in respect of Chillagoe Acquisition

Consolidated Tin Mines Limited (ASX:CSD) (the **Company**) refers to its previous ASX announcements in respect of the acquisition of Auctus Chillagoe Holdings Pty Ltd (**Auctus**) and the Chillagoe Project (**Acquisition**) and in particular, its ASX announcement dated 23 March 2020.

The Company advises shareholders that it has received a notice of demand (**Notice**) from Auctus Minerals Nominee Pty Ltd as trustee for the Auctus Minerals Australian Unit Trust (the **Seller**) in respect of payment of the break fee and interest on the deposit (an amount claimed to be equal to \$4,325,000) under the share sale agreement entered into in respect of the Acquisition.

The Company disputes that the amount claimed by the Seller in the Notice is payable on the basis of the prior termination of the SSA by the Company and will update shareholders in respect of the matter in due course.

This announcement was authorised by the board of directors of CSD.

Ralph De Lacey
Managing Director
Consolidated Tin Mines Limited